



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887

Ref. SSWL/
Dated 02.11.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub:SSWL October sales grew by 18%, Volume grew by 10%

Sir,

SSWL is pleased to announce that in October 2015, total wheel rim sales in numbers stood at 10.92 Lacs Vs 9.98 Lacs in October 2014 representing a growth of 9.5%.

In terms of Value, the company has achieved gross turnover of Rs 110.57 Crs in October 2015 Vs 93.93 Crs in October 2014, there by recording growth of 17.71% and achieved a Net turnover of Rs.99.45 Crs in October 2015 Vs Rs.84.56 Crs in October 2014, recording a growth of 17.6%.

Segment wise Breakup of growth

Segment	October Growth (YoY)
Passenger Car	+19%
Truck	+97%
Tractor	-1%
Exports	+43%
Overall	+9.5%

Passenger car segment grew 19% in October 2015 YoY. The PV segment grows by 19% as new launches attracted customer ahead of festive season. Also lower fuel prices & single digit interest rates helped OEMs to post double digit growth. The 3rd quarter is expected to be seasonally better for the segment and we expect the trend of 20% growth to continue.

MHCV segment volumes grew by 97% YoY in October 2015. The Jamshedpur plant volumes have grown by 97% as the segment is continuing its upward momentum going into festive season. As now BSIV & ABS norms are in place from Oct we expect this segment to grow in the range of 20-25% going forward for the 2nd half of the year.



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Exports grew by 43% in October 2015. The export volume grew by 43% due to increased shipments towards Europe and we see the similar trend going into H2. Few new orders will start from Dec 2015 which will further aid to the volume growth.

Domestic Tractor volumes dropped by 1% in October 2015 YoY. The tractor segment volume has slowed down in anticipation of increased crop prices due to shortfall in rains. We expect that the increasing crop prices will give incentive for higher acreage and hence the growth going ahead.

Kindly take the same on your record please.
Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)

GM-Cum-Company Secretary

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