



apcotex industries limited

PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs in Lacs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year Ended
		30th Sept 2015 (Audited)	30th June 2015 (Audited)	30th Sept 2014 (Audited)	30th Sept 2015 (Audited)	30th Sept 2014 (Audited)	31st March 2015 (Audited)
	Income from operations						
	(a) Gross Sales	7,589.85	7,414.44	9,916.00	15,004.29	21,162.68	39,114.46
	(b) Net sales/income from operations (Net of excise duty)	6,752.95	6,667.44	8,979.37	13,420.39	19,211.98	35,336.86
	(c) Other operating income	31.23	19.41	43.80	50.64	89.42	171.23
	Total income from operations (net)	6,784.18	6,686.85	9,023.17	13,471.03	19,301.40	35,508.09
2	Expenses						
	(a) Cost of materials consumed	4,576.53	4,344.37	6,672.62	8,920.90	14,210.54	24,880.94
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.76)	66.30	(56.66)	60.54	(7.00)	139.45
	(d) Employee benefits expense	375.86	376.16	357.92	752.02	713.19	1,410.26
	(e) Other Expenditure	885.38	948.06	1,020.24	1,833.44	2,332.70	4,930.16
	Total expenses	5,832.01	5,734.89	7,994.12	11,566.90	17,249.43	31,360.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	952.17	951.96	1,029.05	1,904.13	2,051.97	4,147.28
4	Other income	63.00	125.32	228.70	188.32	350.69	557.54
5	Earnings before Interest, Depreciation and Tax (EBIDTA)	1,015.17	1,077.28	1,257.75	2,092.45	2,402.66	4,704.82
6	Finance costs	53.65	42.30	97.04	95.95	187.37	324.26
7	Depreciation and amortisation expense	247.06	204.99	226.34	452.05	465.13	897.71
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6-7)	714.46	829.99	934.37	1,544.45	1,750.16	3,482.85
9	Exceptional items	-	-	-	-	-	-
10	Profit / (Loss) from ordinary activities before tax (8+/-9)	714.46	829.99	934.37	1,544.45	1,750.16	3,482.85
11	Tax expenses	181.70	219.54	224.38	401.24	464.37	1,014.79
12	Net Profit / (Loss) from ordinary activities after tax (10 +/- 11)	532.76	610.45	709.99	1,143.21	1,285.79	2,468.06
13	Extraordinary items	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12+/- 13)	532.76	610.45	709.99	1,143.21	1,285.79	2,468.06
15	Share of profit / (loss) of associates	-	-	-	-	-	-
16	Minority interest	-	-	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14 + 15 + 16)	532.76	610.45	709.99	1,143.21	1,285.79	2,468.06
18	Paid-up equity share capital (Face Value of Rs 5/- each)	1,040.80	522.35	522.35	1,040.80	522.35	522.35
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,452.95
20 i	Earnings per share (before extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic	2.57	2.94	3.42	5.51	6.20	11.90
	(b) Diluted	2.57	2.94	3.42	5.51	6.20	11.90
20 ii	Earnings per share (after extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic	2.57	2.94	3.42	5.51	6.20	11.90
	(b) Diluted	2.57	2.94	3.42	5.51	6.20	11.90

PART II

A

Sr. No.	Particulars	Quarter ended			Six months ended		Year Ended
		30th Sept 2015 (Audited)	30th June 2015 (Audited)	30th Sept 2014 (Audited)	30th Sept 2015 (Audited)	30th Sept 2014 (Audited)	31st March 2015 (Audited)
1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	8791918	4395959	4395959	8791918	4395959	4395959
	Percentage of shareholding	42.40	42.40	42.40	42.40	42.40	42.40
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	11946066	5973033	5973033	11946066	5973033	5973033
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100.00
	Percentage of shares (as a % of the total share capital of the company)	57.60	57.60	57.60	57.60	57.60	57.60

PLEASE REPLY TO

REGD. OFFICE & FACTORY : Plot No.3/1, MIDC Industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra, India.

Tel. : (022) 27403500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.

Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com

Website : www.apcotex.com

CIN NO. L99999MH1986PLC039199



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apcotex industries limited

B

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Particulars	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	18
Disposed of during the quarter	18
Remaining unresolved at the end of the quarter	0

Statement of Assets and Liabilities

Particulars	As at	As at
	30th Sept 2015	31st March 2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,040.80	522.35
(b) Reserves and surplus	10,077.73	9,452.95
Sub-total - Shareholders' funds	11,118.53	9,975.30
2 Non-current liabilities		
(a) Long-term borrowings	419.84	836.28
(b) Deferred tax liabilities (net)	492.74	558.50
(c) Other long-term liabilities	132.85	132.60
(d) Long-term provisions	174.42	177.95
Sub-total - Non-current liabilities	1,219.85	1,705.33
3 Current liabilities		
(a) Short-term borrowings	1,815.14	1,439.24
(b) Trade payables	1,849.89	2,026.21
(c) Other current liabilities	1,829.52	1,986.17
(d) Short-term provisions	190.79	933.82
Sub-total - Current liabilities	5,685.34	6,385.44
TOTAL - EQUITY AND LIABILITIES	18,023.72	18,066.07
B ASSETS		
1 Non-current assets		
(a) Fixed assets	6,434.71	6,512.86
(b) Non-current investments	3,266.49	3,076.15
(c) Long-term loans and advances	619.34	629.82
(d) Other Non Current Assets	28.67	27.35
Sub-total - Non-current assets	10,349.21	10,246.18
2 Current assets		
(a) Inventories	1,562.03	1,522.20
(b) Trade receivables	5,045.79	4,870.38
(c) Cash and cash equivalents	381.39	442.83
(d) Short-term loans and advances	396.68	547.00
(e) Other current assets	288.62	437.48
Sub-total - Current assets	7,674.51	7,819.89
TOTAL - ASSETS	18,023.72	18,066.07

Notes:

- The Company is engaged in the business of Synthetic Emulsion Polymers.
- The above financial results were reviewed by the Audit Committee after audit by the statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 6th November, 2015.
- The Company has allotted 10,368,992 fully paid-up shares of face value of Rs 5/- each during the quarter ended 30th September, 2015, pursuant to bonus issue approved by the shareholders through postal ballot on 12th September 2015. Bonus share of one equity share for every equity share held, has been allotted to the existing shareholders on record date i.e. 24th September 2015. The shares were allotted in the board meeting held on 25th September 2015. The earnings per share have been adjusted for previous periods, in accordance with AS 20 (Earnings Per Share).
- The above figures have been regrouped wherever necessary.

Place : Mumbai.
Date : 06th November 2015

For and behalf of the Board

Atul C. Choksey
Chairman

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**KALYANIWALLA
& MISTRY (Regd.)**

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Apcotex Industries Limited

We have audited the quarterly financial results of **Apcotex Industries Limited** ("the Company") for the quarter ended September 30, 2015, and the year to date financial results for the period from April 1, 2015 to September 30, 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

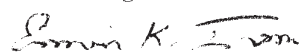
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2015 as well as year to date results for the period from April 1, 2015 to September 30, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

**For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm's Registration No: 104607W**



ERMIN K. IRANI

PARTNER

Membership No: 35646

Place: Mumbai

Date: November 6, 2015