

**Limited Review Report**

Review Report to:  
**The Board of Directors,**  
**Balurghat Technologies Limited,**  
**Kolkata-700 014**

Dear Sirs, .

We have reviewed the accompanying statement of unaudited financial results of Balurghat Technologies Limited for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14-11-2015  
Place: Kolkata



For Guha & Sons  
Chartered Accountant

*K. Ranjan Guha*

Kalyan Ranjan Guha  
Proprietor  
Mem. No :F-008256  
Firm Reg No-302159E

# BALURGHAT TRANSPORT

A Division of **BALURGHAT TECHNOLOGIES LTD.**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015 170/2C, Acharya Jagadish Ch. Bose Road, Calcutta-700 014.  
 Phone : (033) - 284-0612/13/15, Fax : (033) 284 2084  
 E-mail : balurghat@hotmail.com, www.balurghat.net

Particulars	Quarter Ended		Year To Date		Year	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2015 (Audited)
1. Net Sales/Income from Operations	850.61	1078.9	932.4	1929.51	1954.13	4120.39
2. Other Income	3.6	2.43	2.75	6.03	5.66	11.69
<b>3. Total Income (1+2)</b>	<b>854.21</b>	<b>1081.33</b>	<b>935.15</b>	<b>1935.54</b>	<b>1959.79</b>	<b>4132.08</b>
4. Expenditure -						
a. Increase/decrease in stock in trade	-2.1	5.8	5	3.7	-9.47	25.02
b. Operating Expenses	413.06	398.67	419.36	811.73	794.84	1626.40
c. Purchase of traded goods	349.4	586.34	421.98	935.74	1001.21	2131.32
d. Employees cost	34.82	26.94	26.71	61.76	52.47	99.81
e. Depreciation	4.32	4.11	3.93	8.43	7.85	17.13
f. Other expenditure	33.18	31.21	38.12	64.39	67.12	133.12
g. Total	832.68	1053.07	915.1	1885.75	1914.02	4032.80
5. Interest	5.1	4.72	2.71	9.82	5.61	12.82
6. Exceptional items - Bad Debts						
<b>7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>16.43</b>	<b>23.54</b>	<b>17.34</b>	<b>39.97</b>	<b>40.16</b>	<b>86.46</b>
8. Tax expense	3.2	4.29	3.21	7.49	7.43	17.99
<b>9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>13.23</b>	<b>19.25</b>	<b>14.13</b>	<b>32.48</b>	<b>32.73</b>	<b>68.47</b>
10. Extraordinary items (net of tax expense Rs. _____)						
<b>11. Net Profit(+)/ Loss(-) for the period (9-10)</b>	<b>13.23</b>	<b>19.25</b>	<b>14.13</b>	<b>32.48</b>	<b>32.73</b>	<b>68.47</b>
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	<b>0.069</b>	<b>0.109</b>	<b>0.081</b>	<b>0.178</b>	<b>0.191</b>	<b>0.39</b>
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
15. Public shareholding						
Number of shares	12057677	12057677	12057677	12057677	12057677	12057677
Percentage of shareholding	66.251	66.25	66.251	66.251	66.251	66.25
16. Promoters and promoter group shareholding						
a) Pledge/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
- Number of shares	6142323	6142323	6142323	6142323	6142323	6142323
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	33.749	33.75	33.749	33.749	33.749	33.75

CN - L60210WB1993PLC059296

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

JAN 1 2016 10:31:00 AM

Particulars	Quarter Ended		Year To Date		Year Ended	
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (UnAudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	489.94	479.995	380.48	969.935	924.19	888.02
(b) Segment – Petrol Pump	360.67	598.91	347.89	959.575	1029.94	178.53
<b>Total</b>	850.61	1078.90	728.37	1929.51	1954.13	1066.55
<b>Less: Inter Segment Revenue</b>						
<b>Net sales/Income From Operations</b>	850.61	1078.90	728.37	1929.51	1954.13	1066.55
<b>2. Segment Results (Profit)(+)/ Loss (-)</b> before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	15.89	19.86	8.85	35.75	32.31	70.12
(b) Segment – Petrol Pump	5.64	8.4	4.95	14.04	13.46	29.15
<b>Total</b>	21.53	28.26	13.8	49.79	45.77	99.28
Less: i) Interest**	5.1	4.72	1.56	9.82	5.61	12.82
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
<b>Total Profit Before Tax</b>	16.43	23.54	12.24	39.97	40.16	86.45
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	916.81	908.16	667.06	692.74	692.74	893.02
(b) Segment – Petrol Pump	191.51	186.93	147.52	138.03	138.03	178.53
<b>Total</b>	1108.32	1095.09	814.58	830.77	830.77	1071.55

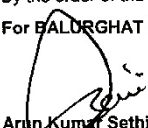
**Notes:**

1. The above result were reviewed by the Audit committee & approved by the Board of Directors at their meeting held on 14-11-2015 .The statutory Auditor of the Company has carried out a limited review of the unaudited financial results in terms of clause 41of the listing agreement.
2. The Statutory Auditors have carried out the "Limited Review" of the results for the Quarter ended 30.09.2015
3. During the quarter, one compliant was received and resolved. There were no complaints pending at the end of the quarter .
4. Figures for the corresponding previous periods are re-arranged wherever necessary, to conform to the figures of the current . period.
5. The above is as per Clause 41 of the Listing Agreement.

Date : 14-11-2015

Place : Kolkata

By the order of the Board  
For BALURGHAT TECHNOLOGIES LTD.

  
 Arun Kumar Sethia  
 Executive Director  
 DIN : 00001027

# BALURGHAT TRANSPORT

A Division of BALURGHAT TECHNOLOGIES LTD.

170/2C, Acharya Jagadish Ch. Bose Road, Calcutta-700 014.

Phone : (033) - 284-0612/13/15, Fax : (033) 284 2084

E-mail : balurghat@hotmail.com Web : www.balurghat.net

**CIN - L60210WB1993PLC059296**

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current half year (every six months) end / Year end) (30/09/2015)	As at (Previous six months end) (31/03/2015)
	(Unaudited)	(Audited)
<b>À EQUITY AND LIABILITIES</b>		
<b>1. SHARE HOLDERS FUND</b>		
(a) Share Capital	1740.82	1740.82
(b) Reserve & Surplus	-1044.21	-1057.44
(c) Money received against share warrants	0	0
<b>Sub-total - Shareholders' funds</b>	<b>696.61</b>	<b>683.38</b>
<b>2. Share application money pending allotment</b>	0	0
<b>3. Minority interest#</b>	0	0
<b>4. Non current liabilities</b>		
(a) Long-term borrowings	163	184.56
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	7.5	0
(d) Long-term provisions	69	69
<b>Sub-total - Non-current liabilities</b>	<b>239.5</b>	<b>253.56</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	0	0
(b) Trade payables	198.93	110.76
(c) Other current liabilities	5.15	5.87
(d) Short-term provisions	25.47	17.98
<b>Sub-total - Current liabilities</b>	<b>229.55</b>	<b>134.61</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1165.66</b>	<b>1071.55</b>
<b>B ASSETS</b>		
<b>1. 1. Non-current assets</b>		
(a) Fixed asset	345.38	330.32
(b) Goodwill on consolidation #		
(c) Non-current investments	1	1
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	49.93	48.86
(f) Other non-current assets	396.31	380.18
<b>Sub-total - Non-current assets</b>		
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	22.1	18.41
(c) Trade receivables	492.51	445.91
(d) Cash and cash equivalents	190.99	173.22
(e) Short-term loans and advances	18.64	32.97
(f) Other current assets	45.11	20.86
<b>Sub-total - Current assets</b>	<b>769.35</b>	<b>691.37</b>
<b>Total -Assets</b>	<b>1165.66</b>	<b>1071.55</b>