

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

To
The Board of Directors
M/s. SRI RAMAKRISHNA MILLS [COIMBATORE] LIMITED
1493, Sathyamangalam Road,
P.B.No.2007, Ganapathy
Coimbatore – 641 006

LIMITED REVIEW REPORT FOR THE QUARTER/ HALF YEAR ENDED 30.09.2015

We have reviewed the accompanying statement of Unaudited financial results of **SRI RAMAKRISHNA MILLS [COIMBATORE] LIMITED** for the quarter/Half year ended **30th September 2015**, ("the statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the stock exchanges, except for the disclosures regarding 'public Shareholding' and 'promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying Statement of unaudited standalone and consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 Interim Financial Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules ,2014 and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Coimbatore
Date : 13/11/2015



For M.S.Jagannathan and Visvanathan
Chartered Accountants
Firm Regn. No: 001209S

Visvanathan
(M.V.JEGANATHAN)
Partner
(M.No.214178)

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SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Regd. / Admn. Office: 1493, Sathyamangalam Road, P B No.2007, Ganapathy, Coimbatore 641 006

CIN : L17111TZ1946PLC000175

Unaudited Financial Results for the Quarter / Half Year ended 30th Sept 2015

Part I		Rs. in lakhs					
S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)					Audited
1	Income from Operations						
	a) Net Sales / income from operations (Net of Excise Duty)	444.63	576.96	371.17	1021.59	688.63	1293.37
	b) Other operating income	24.64	12.12	106.75	36.76	179.84	332.17
	Total Income from operations (net) (a+b)	469.27	589.08	477.92	1058.35	868.47	1625.54
2	Expenses						
	a) Cost of materials consumed	182.91	242.36	248.35	425.27	433.76	871.78
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	164.94	10.52	(8.98)	175.46	(17.16)	(89.25)
	d) Employee benefits expense	108.83	123.54	112.03	232.37	209.01	522.58
	e) Depreciation and amortisation expense	19.15	19.14	12.87	38.29	31.05	123.39
	f) Power & Fuel	91.10	106.89	106.31	197.99	189.47	402.64
	g) Other expenses	35.20	78.44	41.27	113.64	69.36	203.04
	Total Expenses	602.13	580.89	511.85	1183.02	915.49	2034.18
3	Profit / [Loss] from operations before other income, finance costs and exceptional items (1-2)	(132.86)	8.19	(33.93)	(124.67)	(47.02)	(408.64)
4	Other Income	31.04	3.94	15.91	34.98	20.79	10.81
5	Profit / [Loss] from ordinary activities before finance costs and exceptional items (3±4)	(101.82)	12.13	(18.02)	(89.69)	(26.23)	(397.83)
6	Finance Costs	72.07	77.54	69.47	149.61	147.42	449.04
7	Profit / [Loss] from ordinary activities after finance costs but before exceptional items (5±6)	(173.89)	(65.41)	(87.49)	(239.30)	(173.65)	(846.87)
8	Exceptional items	0.00	0.00	0.00	0	0.00	682.42
9	Profit / [Loss] from ordinary activities before tax(7±8)	(173.89)	(65.41)	(87.49)	(239.30)	(173.65)	(164.45)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / [Loss] from ordinary activities after tax (9±10)	(173.89)	(65.41)	(87.49)	(239.30)	(173.65)	(164.45)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	(173.89)	(65.41)	(87.49)	(239.30)	(173.65)	(164.45)
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / [Loss] after taxes, minority interest and share of profit / (loss) of associates(13±14±15)*	(173.89)	(65.41)	(87.49)	(239.30)	(173.65)	(164.45)
17	Paid up equity share capital (Face Value of share @ Rs.10/- each)	711.83	711.83	711.83	711.83	711.83	711.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1081.07*
19.i	Earnings per share [before extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(2.44)	(0.92)	(1.23)	(3.36)	(2.44)	(2.31)
	b. Diluted	(2.44)	(0.92)	(1.23)	(3.36)	(2.44)	(2.31)
19.ii	Earnings per share [after extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(2.44)	(0.92)	(1.23)	(3.36)	(2.44)	(2.31)
	b. Diluted	(2.44)	(0.92)	(1.23)	(3.36)	(2.44)	(2.31)

* Carry Forward Loss of Rs.101.88 lacs not considered.

Part II

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)					Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2847454	2847454	2851455	2847454	2851455	2847454
	- Percentage of shareholding	40.00	40.00	40.06	40.00	40.06	40.00
2	Promoters and Promoter Group Shareholding:-						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	4270876	4270876	4266875	4270876	4266875	4270876
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	60.00	60.00	59.94	60.00	59.94	60.00

B	INVESTOR COMPLAINTS	3 months ended 30.09.2015
	Pending at the beginning of the quarter	---
	Received during the quarter	---
	Disposed of during the quarter	---
	Remaining unresolved at the end of the quarter	---

NOTES:

1. The above results were reviewed by the Audit Committee held on 12/11/2015 and approved by the Board of Directors at its meeting held on 13/11/2015.
2. The Company is mainly engaged in one reportable business segment (i.e.) "Yarn" segment in terms of requirements of Accounting Standard 17.
3. Figures for the previous year/quarter have been regrouped/rearranged wherever necessary.

Coimbatore
13.11.2015

For M.S.JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 0012003

M.S. Jagannathan
Partner

By order of the Board
for SRI RAMAKRISHNA MILLS (CBE) LTD

D. Lakshminaraswamy
D.LAKSHMINARAYANASWAMY
Managing Director

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD			
STATEMENT OF ASSETS AND LIABILITIES			
		(--Rs In lacs--)	
S.No	PARTICULARS	As at 30.09.2015	As at 31.03.2015
A.	EQUITY AND LIABILITIES:	Un Audited	Audited
1	Shareholders' funds :		
	(a) Share capital	711.83	711.83
	(b) Reserves and surplus	283.88	490.68
2	Non-current liabilities :		
	(a) Long Term Borrowings	1,901.10	2,137.12
	(b) Other Current Liabilities	192.00	192.00
	(c) Long Term Provisions	161.51	163.51
3	Current liabilities :		
	(a) Short Term Borrowings	1,045.58	974.87
	(b) Trade payables	551.64	395.03
	(c) Other current liabilities	1,218.49	1,095.28
	(d) Short-term provisions	22.20	22.20
	Total - EQUITY AND LIABILITIES	6,088.23	6,182.52
B	ASSETS		
1	Non-current assets :		
	(a) Fixed assets		
	Tangible assets	1,003.85	1056.16
	(b) Non-Current Investments	1.99	1.99
	(c) Deferred Tax Assets	1,190.36	1190.36
	(d) Long-term loans and advances	1,496.92	1300.88
	(e) Other non-current assets		-
2	Current assets :		
	(a) Inventories	1,997.02	2231.06
	(b) Trade receivables	176.18	144.06
	(c) Cash and cash equivalents	76.74	80.64
	(d) Short-term loans and advances	131.27	172.57
	(e) Other current assets	13.90	4.80
	Total - ASSETS	6,088.23	6182.52

For M.S.JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 001209S

M. S. Jagannathan

Partners

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

Managing Director
Managing Director