

LINCOLN PHARMACEUTICALS LIMITED

Regd. Office: "LINCOLN HOUSE", BH. SATYAM COMPLEX, SCIENCE CITY ROAD, SOLA, AHMEDABAD-380 060.
Tel. No. : 079-67778000, Fax. No.-079-67778062, email Id: info@lincolnpharma.com, CIN-L24230GJ1995PLC024288

(Rs. in Lacs)

PARTICULARS	UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED ON 30.09.2015																
	QUARTER ENDED			SIX MONTH ENDED			YEAR ENDED			QUARTER ENDED			SIX MONTH ENDED			YEAR ENDED	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015		
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)		
1 Income from operations	9115.96	7233.41	7591.09	16439.37	12286.04	26607.45	7485.17	5844.39	5789.52	13329.56	10426.58	22325.99	10426.58	533.78	22559.79		
(a) Net Sales/Income from operation (Net of excise duty)	419.68	245.03	214.32	664.71	430.34	718.56	399.86	222.90	188.88	622.76	385.78	10812.36	10812.36	10812.36	22559.79		
(b) Other operating income	493.68	7569.44	7805.41	17104.08	12716.38	27326.01	7855.03	6067.29	5978.40	13952.32	10812.36	10812.36	10812.36	10812.36	22559.79		
2 Expenses	1972.20	1454.58	1692.55	3426.88	2919.51	5377.70	1627.39	1125.60	1337.81	2752.99	2307.29	4349.74	4349.74	193.49	1585.43		
(a) Cost of materials consumed	4259.63	3508.41	3794.70	7768.04	5067.67	12307.98	3426.80	2600.84	2570.18	6027.64	4272.38	9814.62	9814.62	193.49	1585.43		
(b) Purchases of stock-in-trade	-14.38	-358.37	-401.55	-373.75	-123.86	-270.55	-78.28	-272.77	-353.70	-351.05	-156.02	-156.02	-156.02	-156.02	-156.02		
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	733.00	566.94	439.44	1299.94	871.90	1787.09	681.17	517.82	391.95	1199.08	771.50	1585.43	1585.43	1585.43	1585.43		
(d) Employee benefits expense	110.65	114.04	132.04	224.66	243.32	456.81	68.65	72.04	91.46	140.69	162.25	293.01	293.01	293.01	293.01		
(e) Depreciation and amortisation expense	1412.20	1253.44	1081.96	2665.62	2065.64	4303.57	1310.36	1106.96	1039.88	2417.02	1897.86	4072.06	4072.06	4072.06	4072.06		
(f) Other expenses	8473.40	6538.04	6739.14	15011.44	11044.18	24503.70	7036.09	5150.29	5077.58	12186.38	9266.26	20308.35	20308.35	20308.35	20308.35		
Total expenses	1062.24	1030.40	1066.27	2082.64	1672.20	2822.31	848.94	917.00	900.82	1765.94	1546.10	2551.44	2551.44	2551.44	2551.44		
3 Profit/(Loss) from operations before other income/finance costs and exceptional items (1-4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
4 Other Income	1062.24	1030.40	1066.27	2082.64	1672.20	2822.31	848.94	917.00	900.82	1765.94	1546.10	2551.44	2551.44	2551.44	2551.44		
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	187.26	198.90	192.83	366.16	377.63	2822.31	848.94	917.00	900.82	1765.94	1546.10	2551.44	2551.44	2551.44	2551.44		
6 Finance costs	874.98	831.50	873.34	1706.48	1294.57	1994.57	707.78	766.26	752.15	1474.04	1259.33	1916.70	1916.70	1916.70	1916.70		
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
8 Exceptional items	874.98	831.50	873.34	1706.48	1294.57	1994.57	707.78	766.26	752.15	1474.04	1259.33	1916.70	1916.70	1916.70	1916.70		
9 Profit/(Loss) from ordinary activities before tax (7+8)	204.92	176.96	147.91	381.88	265.35	480.43	154.90	157.96	131.47	322.86	322.86	253.74	253.74	253.74	253.74		
10 Tax expense	670.06	654.54	725.43	1479.51	1029.22	1504.14	542.88	608.30	620.98	1151.18	1005.59	1477.30	1477.30	1477.30	1477.30		
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
12 Extraordinary items (net of tax expense)	670.06	654.54	725.43	1479.51	1029.22	1504.14	542.88	608.30	620.98	1151.18	1005.59	1477.30	1477.30	1477.30	1477.30		
13 Net Profit/(Loss) for the period (11+12)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
14 Share of profit/(loss) of associates*	1.79	0.66	2.45	2.45	7.10	2.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
15 Minority Interest	668.27	653.88	699.28	1322.15	1022.12	1501.21	542.88	608.30	620.98	1151.18	1005.59	1477.30	1477.30	1477.30	1477.30		
16 Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13-14+15)	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08		
17 Paid-up equity share capital of face value Rs. 10/- each	4.10	4.01	4.29	8.11	6.27	9.20	3.33	3.73	3.81	7.06	6.17	9.06	9.06	9.06	9.06		
18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous a/c. Year	4.10	4.01	4.29	8.11	6.27	9.20	3.33	3.73	3.81	7.06	6.17	9.06	9.06	9.06	9.06		
19 (a) Basic and diluted EPS before Extraordinary Items (A/10/- each) and Prior period Adjustment (Net Annualized)	4.10	4.01	4.29	8.11	6.27	9.20	3.33	3.73	3.81	7.06	6.17	9.06	9.06	9.06	9.06		
19 (b) Basic and diluted EPS after Extraordinary Items (A/10/- each) and Prior period Adjustment (Net Annualized)	4.10	4.01	4.29	8.11	6.27	9.20	3.33	3.73	3.81	7.06	6.17	9.06	9.06	9.06	9.06		
PART - II																	
A PARTICULARS OF SHAREHOLDING																	
1 Public Shareholding:	10420711	10350573	10995779	10420711	10995779	10350573	10420711	10350573	10420711	10350573	10995779	10420711	10350573	10995779	10420711	10350573	
-Number of Shares	63.89	63.46	67.41	63.89	67.41	63.46	63.89	63.46	63.89	63.46	67.41	63.89	63.46	67.41	63.89	63.46	
2 Promoters and Promoter group Shareholding:																	
a) Pledged/Unpledged																	
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
-Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
b) Non-pledged																	
-Number of shares	5890089	5960227	5315021	5890089	5315021	5960227	5890089	5960227	5890089	5960227	5315021	5890089	5960227	5315021	5890089	5960227	
-Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	36.11	36.54	32.59	36.11	32.59	36.54	36.11	36.54	36.11	36.54	32.59	36.11	36.54	32.59	36.11	36.54	
B INVESTOR COMPLAINTS																	
Pending at the beginning of the quarter	NIL																
Received during the quarter	1																
Disposed during the quarter	1																
Remaining unresolved at the end of the quarter	NIL																

contd.....2



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2015

NOTES:-

1. The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 05.11.2015.
2. Previous year figures are regrouped/reclassified to confirm to the current year's presentation.
3. Since the revenue from different segment is less than 10% of total revenue, segment wise results are not given.
4. Statutory Auditors has carried out limited review for the quarterly result for quarter ended 30.09.2015.
5. Consolidated results includes results of its two subsidiary Company.
6. Company has opted to publish consolidated Results.

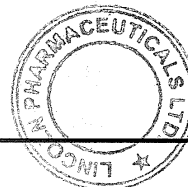
Statement of Assets and Liabilities as on 30.09.2015

(Rs.in Lacs)

Particulars	Consolidated		Standalone	
	As at 30.09.15 (Un-Audited)	As at 31.03.15 (Audited)	As at 30.09.15 (Un-Audited)	As at 31.03.15 (Audited)
A				
EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	1631.08	1631.08	1631.08	1631.08
(b) Reserves and Surplus	11064.07	9500.04	10654.71	9503.53
(c) Money received against share warrants	756.29	0	756.29	0
Sub-total - Shareholders' funds	13451.44	11131.12	13042.08	11134.61
2 Share Application money/pending allotment	0	0	0	0
3 Minority interest	16.49	292.63	0	0
4 Non-Current Liabilities				
(a) Long term borrowings	2264.57	2547.94	964.29	43.51
(b) Deferred tax liabilities(net)	332.92	463.58	332.92	304.87
(c) Other long-term liabilities	571.48	302.30	380.16	302.30
(d) Long-term provisions	0	0	0	0
Sub-total - Non-Current Liabilities	3185.46	3606.45	1677.37	650.68
5 Current Liabilities				
(a) Short term borrowings	4117.07	5067.40	4795.09	4764.90
(b) Trade Payable	4069.99	4530.82	2630.69	1329.30
(c) Other Current liabilities	1480.41	1152.08	1142.84	1081.59
(d) Short term provisions	545.61	314.97	464.39	335.54
Sub-total - Current Liabilities	10213.08	11065.27	9033.01	7511.33
TOTAL - EQUITY AND LIABILITIES	26849.98	25802.84	23752.46	19296.62
B. ASSETS				
1 Non-Current Assets				
(a) Fixed assets	9362.26	6816.74	5680.05	3585.14
(b) Goodwill on consolidation	0	0.00	0	0
(c) Non-current investments	0.55	0.55	1997.70	1263.67
(d) Diferred tax assets(net)	0	0	0	0
(e) Long-term loans and advances	663.77	1246.99	431.96	1262.22
(f) Other non-currents assets	0	0	0	0
Sub-total - Non-Current assets	10026.58	8064.28	8109.71	6111.03
2 Current Assets				
(a) Current investments	0	0	0	0
(b) Inventories	2815.73	2181.84	2454.55	1928.48
(c) Trade Receivables	7360.62	11901.47	7089.13	8334.37
(d) Cash and cash equivalents	53.54	401.01	42.98	361.13
(e) Short-term loans and advances	0	2504.31	278.05	2303.63
(f) Other current assets	6593.51	749.93	5778.04	257.98
Sub-total - Current assets	16823.40	17738.56	15642.75	13185.59
TOTAL - ASSETS	26849.98	25802.84	23752.46	19296.62

for LINCOLN PHARMACEUTICALS LIMITED

Place : Ahmedabad.
Date : 05.11.2015



Mahendra G. Patel
(Mahendra G. Patel)
Managing Director