

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in Lakhs except for shares & EPS)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I-STATEMENT OF FINANCIAL RESULTS						
1. Income from operations						
a) Net Sales/ Income from Operation	18,795.02	13,355.25	16,481.64	32,150.27	34,750.70	65,552.70
b) Other operating Income	53.82	109.50	75.60	163.32	197.75	641.42
Total Income from Operation (Net)	18,848.83	13,464.75	16,557.24	32,313.58	34,948.45	66,194.12
2. Income from Investments	4.00	(3.01)	(40.82)	0.99	34.07	90.66
3. Net Sales/ Income from Operations and Investments	18,852.83	13,461.74	16,516.42	32,314.57	34,982.51	66,284.78
4. Expenses						
a) Cost of materials consumed	2,118.81	3,070.50	3,574.23	5,189.31	7,784.58	12,261.62
b) Purchases of Stock in-trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock in trade	7,622.98	380.13	932.53	8,003.11	1,749.29	638.19
d) Employee benefits expense	662.34	643.74	674.37	1,306.08	1,384.69	2,594.69
e) Power & Fuel	916.34	1,554.21	1,143.83	2,470.55	2,844.98	5,568.69
f) Depreciation & Amortisation	882.18	873.19	1,019.13	1,755.37	1,888.14	3,654.62
g) Other Expenses	3,538.48	2,680.44	5,504.43	6,218.92	11,521.40	24,495.30
Total Expenses	15,741.14	9,202.20	12,848.51	24,943.35	27,173.09	49,213.12
5. Profit from operations & investments before other	3,111.70	4,259.54	3,667.91	7,371.23	7,809.43	17,071.67
6. Other Income	1,400.25	6.93	220.98	1,407.18	343.84	173.01
7. Profit from ordinary activities before Finance	4,511.94	4,266.47	3,888.88	8,778.40	8,153.27	17,244.67
8. Finance Costs	4,402.58	4,165.32	3,734.47	8,567.90	7,883.29	16,696.28
9 Profit from ordinary activities after Finance	109.36	101.15	154.41	210.50	269.98	548.39
10. Exceptional item	-	-	-	-	-	-
11. Profit from Ordinary Activities before Tax	109.36	101.15	154.41	210.50	269.98	548.39
12. Tax Expenses	81.43	6.79	(68.31)	88.22	(62.65)	(73.65)
13. Net Profit from Ordinary Activities after tax	27.93	94.36	222.72	122.28	332.63	622.04
14. Extraordinary items (net of tax expense)	-	-	-	-	-	-
15. Net Profit for the period	27.93	94.36	222.72	122.28	332.63	622.04
16. Paid up Equity Share Capital (Rs.10/- per share)	1,484.32	1,484.32	1,484.32	1,484.32	1,484.32	1,484.32
17. Reserves (excluding Revaluation Reserve)	34,847.82	34,819.90	34,438.13	34,847.82	34,436.13	34,725.53
18. Earnings per Share (Rs.)						
- Basic	0.19	0.64	1.50	0.82	2.24	4.19
- Diluted	0.13	0.38	1.05	0.50	1.57	2.53
PART II-SELECTED INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2015						
A) PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	12,043,498	12,043,498	12,043,507	12,043,498	12,043,507	12,043,498
Percentage of Shareholding	81.14	81.14	81.14	81.14	81.14	81.14
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	2,646,648	2,646,648	2,646,648	2,646,648	2,646,648	2,646,648
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	94.53	94.53	94.53	94.53	94.53	94.54
Percentage of Shares (as a % of the total Share Capital of the Company)	17.83	17.83	17.83	17.83	17.83	17.83
b) Non-encumbered						
Number of Shares	153,084	153,084	153,075	153,084	153,075	153,084
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	5.47	5.47	5.47	5.47	5.47	5.47
Percentage of Shares (as a % of the total Share Capital of the Company)	1.03	1.03	1.03	1.03	1.03	1.03
Particulars						
3 Months ended 30.09.2015						
B) INVESTOR COMPLAINTS						
Pending at the beginning of quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					



Statement of Assets & liabilities

PARTICULARS	30.09.2015	31.03.2015
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,984	2,984
(b) Reserves & Surplus	34,848	34,726
Shareholders' Funds	37,832	37,710
(2) Non-Current Liabilities		
(a) Long-term borrowings	66,024	70,202
(b) Deferred Tax liabilities (Net)	2,865	2,953
Non-Current Liabilities	68,889	73,155
(3) Current Liabilities		
(a) Short term borrowings	90,527	86,251
(b) Trade Payables	7,040	8,719
(c) Other Current Liabilities	27,158	23,599
(d) Short Term Provisions	286	110
Current Liabilities	125,011	118,679
TOTAL EQUITY AND LIABILITIES	231,732	229,544
B. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	25,942	27,702
(b) Non-Current Investments	3,913	4,648
(c) Long term Loans & Advances	85,621	74,718
Non-Current Assets	115,477	107,069
(2) Current Assets		
(a) Inventories	50,104	58,240
(b) Trade Receivables	29,916	24,181
(c) Cash and cash equivalents	7,429	7,128
(d) Short term loans & advances	28,807	32,925
Current Assets	116,256	122,475
TOTAL ASSETS	231,732	229,544

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Page



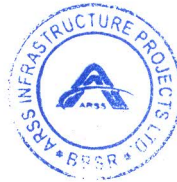
Notes forming part of the reviewed unaudited financial results for the quarter ending 30th September, 2015

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th November, 2015. The same were also subjected to limited review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
2. The Company is following the same accounting policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2015.
3. The Company's operations predominantly consist of Civil Construction activities. Hence there are no reportable segments as defined by Accounting Standard-17, "Segment Reporting" issued by the Institute of Chartered Accountants of India. During the year under report, substantial part of the company's business has been carried out in India. The conditions prevailing in India being uniform, no separate geographical disclosure is considered necessary.
4. The loan from Export Import Bank has been taken over by Edelweiss Asset Reconstruction Company Limited and during the quarter, there is no transaction in such account. However, pending account statement from Edelweiss Asset Reconstruction Company Limited, the interest has been charged on a provisional basis.
5. Contract wise surplus / deficit has not been prepared as the number and complexity of the contracts are very high.
6. No interest has been charged on Service tax payable of Rs. 35.26 Lacs.
7. The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of current quarter.

For ARSS Infrastructure Projects Ltd.

Date : 7th Day of November, 2015

Place : Bhubaneswar




Rajesh Agarwal
DIN: 00217823
(Managing Director)