

**GYSKOAL ALLOYS LIMITED**

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com

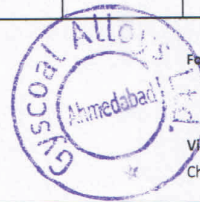

**PART : 1 : STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015**

( Amount in lacs)

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Half Year Ended on	Half Year Ended on	Year Ended on
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	4359.98	4613.84	3977.71	8973.82	8783.37	17579.95
	(b) Other Operating Income	19.75	8.25	5.19	28.00	14.69	56.50
	<b>Total Income from Operations (Net)</b>	<b>4379.73</b>	<b>4622.09</b>	<b>3982.90</b>	<b>9001.82</b>	<b>8798.06</b>	<b>17636.45</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	3374.03	3222.97	2154.47	6597.00	4240.47	10033.84
	(b) Purchases of Stock-in-Trade	12.85	50.68	1196.66	63.53	2993.75	4317.24
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(75.72)	453.19	(152.66)	377.47	302.57	358.60
	(d) Employee Benefits Expense	38.85	36.50	36.35	75.35	70.96	154.37
	(e) Depreciation and Amortisation Expense	254.69	249.09	133.79	503.78	265.97	557.67
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	458.28	301.85	341.38	760.13	551.86	1218.22
	<b>Total Expenses</b>	<b>4062.97</b>	<b>4314.27</b>	<b>3709.99</b>	<b>8377.25</b>	<b>8425.58</b>	<b>16639.94</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>316.76</b>	<b>307.82</b>	<b>272.92</b>	<b>624.57</b>	<b>372.49</b>	<b>996.51</b>
<b>4</b>	<b>Other Income</b>	<b>5.14</b>	<b>4.49</b>	<b>(0.37)</b>	<b>9.63</b>	<b>10.20</b>	<b>154.57</b>
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>321.90</b>	<b>312.31</b>	<b>272.55</b>	<b>634.20</b>	<b>382.69</b>	<b>1151.08</b>
<b>6</b>	<b>Finance Costs</b>	<b>271.75</b>	<b>278.94</b>	<b>232.66</b>	<b>550.69</b>	<b>425.62</b>	<b>1051.27</b>
<b>7</b>	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 + 6)</b>	<b>50.15</b>	<b>33.37</b>	<b>39.89</b>	<b>83.51</b>	<b>(42.93)</b>	<b>99.81</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7 + 8)</b>	<b>50.15</b>	<b>33.37</b>	<b>39.89</b>	<b>83.51</b>	<b>(42.93)</b>	<b>99.81</b>
<b>10</b>	<b>Tax Expense</b>						
	(a) Current Tax	22.30	42.46	0.00	64.76	0.00	20.79
	(b) Deferred Tax	(8.56)	(34.27)	0.00	(42.83)	0.00	58.72
<b>11</b>	<b>Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>36.41</b>	<b>25.17</b>	<b>39.89</b>	<b>61.58</b>	<b>(42.93)</b>	<b>20.30</b>
<b>12</b>	<b>Extraordinary Item (Net of Tax Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the Period (11-12)</b>	<b>36.41</b>	<b>25.17</b>	<b>39.89</b>	<b>61.58</b>	<b>(42.93)</b>	<b>20.30</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10 each)</b>	<b>1582.76</b>	<b>1582.76</b>	<b>1582.76</b>	<b>1582.76</b>	<b>1582.76</b>	<b>1582.76</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.</b>						<b>7695.92</b>
<b>16</b>	<b>Earnings Per Share (EPS)</b>						
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.23	0.16	0.25	0.39	(0.27)	0.13
	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.23	0.16	0.25	0.39	(0.27)	0.13

Place : Ahmedabad

Date : 04-11-2015



For, Gyscoal Alloys Limited

Viral M. Shah

Chairman &amp; Managing Director (DIN - 00014182)

**GYSKOAL ALLOYS LIMITED**

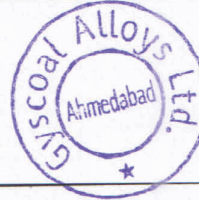
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**PART : 2 : SELECT INFORMATION FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2015**

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Half Year Ended on	Half Year Ended on	Year Ended on
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	6402216	6402216	6449871	6402216	6449871	6408249
	- Percentage of shareholding	40.45	40.45	40.75	40.45	40.75	40.49
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	9425340	9425340	9377685	9425340	9377685	9419307
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.55	59.55	59.25	59.55	59.25	59.51

Particulars		3 Months Ended On 30/09/2015
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

 Place : Ahmedabad  
 Date : 04-11-2015


For Gyscoal Alloys Limited

  
 Viral M. Shah  
 Chairman & Managing Director (DIN - 00014182)

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 04th November, 2015. The Auditors of the Company have carried out the Limited Review of the above Financial Results.
- 2 Phase - I of new project pertaining to Plant & Machineries has been installed and Phase-II of the same is still under process.
- 3 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the prospectus as under:

Particulars		( Amount in lacs)
<b>Utilisation of funds upto 30th September, 2015</b>		
Amount Received from IPO		5467.00
Promotor Contribution		1000.00
Income from Investment of IPO Proceeds		191.21
		<b>6658.21</b>
	<b>Projected</b>	<b>Actual</b>
Land Cost *	765.38	218.70
Civil Cost	600.00	636.87
Plant & Machinery *	4405.11	4101.00
Long Term Working Capital	500.00	1151.90
General Corporate Purpose	25.00	10.00
IPO Expenses	482.36	510.69
	<b>6777.85</b>	<b>6629.16</b>
Fixed Deposits with Bank #		<b>29.05</b>
<b>Total</b>		<b>6658.21</b>

\* It includes advances given to various parties for Land and Plant & Machinery for New Project.

# As on 30th September, 2015 unutilised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks.

- 4 The Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of business and financial reporting of company, the company has only one segment, viz. S.S. Products as reportable segment. The company operates in local / export segment geographically of which the export has amounted to Rs. 1856.56 lacs out of total turnover of Rs. 4359.98 lacs but due to nature of the business, the assets / liabilities and expenses for these activities can not be bifurcated separately.
- 5 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th September, 2015 is Nil.
- 6 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.

Place : Ahmedabad

Date : 04-11-2015



For Gyscoal Alloys Limited

Viral M Shah

Chairman & Managing Director (DIN - 00014182)

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**STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2015**

(Rs. In Lakhs)

Particulars	As at	As at
	30/09/2015	31/03/2015
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	1582.76	1582.76
(b) Reserves and Surplus	7757.50	7695.92
(c) Money received against Share Warrants	0.00	0.00
Sub-total : Shareholder's Fund	9340.25	9278.67
<b>2 Share Application Money Pending Allotment</b>	0.00	0.00
<b>3 Minority Interest *</b>	0.00	0.00
<b>4 Non-Current Liabilities</b>		
(a) Long-Term Borrowings	1918.32	1558.86
(b) Deferred Tax Liabilities (Net)	472.14	514.97
(c) Other Long-Term Liabilities	0.00	0.00
(d) Long-Term Provisions	25.78	25.78
Sub-total - Non-Current Liabilities	2416.23	2099.61
<b>5 Current Liabilities</b>		
(a) Short-Term Borrowings	7282.92	6489.73
(b) Trade Payables	4117.79	4224.08
(c) Other Current Liabilities	949.99	1625.59
(d) Short-Term Provisions	308.98	254.91
Sub-total - Current Liabilities	12659.68	12594.31
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24416.16</b>	<b>23972.59</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	5731.03	5682.11
(b) Goodwill On Consolidation *	0.00	0.00
(c) Non-Current Investments	568.83	568.83
(d) Deferred Tax Assets (Net)	0.00	0.00
(e) Long-Term Loans And Advances	903.77	1997.89
(f) Other Non-Current Assets	0.00	0.00
Sub-total - Non-Current Assets	7203.63	8248.83
<b>2 Current Assets</b>		
(a) Current Investments	0.00	0.00
(b) Inventories	4470.37	4686.81
(c) Trade Receivables	11605.27	9814.65
(d) Cash And Cash Equivalents	298.28	337.95
(e) Short-Term Loans And Advances	793.61	827.90
(f) Other Current Assets	45.00	56.45
Sub-Total - Current Assets	17212.53	15723.76
<b>TOTAL - ASSETS</b>	<b>24416.16</b>	<b>23972.59</b>

Place : Ahmedabad  
 Date: 04/11/2015



For Gyscoal Alloys Limited

**Viral M. Shah**  
 Chairman & Managing Director  
 (DIN - 00014182)