

PART I

Rs. In lakhs except EPS and shareholding data

STATEMENT OF UNAUDITED RESULTS FOR THE YEAR ENDED 30.09.2015

Particulars	3 months ended (30.09.2015)	3 months ended (30.06.2015)	Corresponding 3 months ended (30.09.2014) in the previous year	Year to date figures for current period ended (30.09.2015)	Year to date figures for the previous year ended (30.09.2014)	Previous Year ended (31.03.2015)
(Refer Notes Below)	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	2,255.43	1,774.28	2,408.27	4,029.71	4,468.85	8,981.37
(b) Other operating income	34.33	51.77	68.97	86.10	176.05	383.99
Total income from operations (net)	2,289.76	1826.05	2477.24	4,115.81	4,644.90	9,365.36
2 Expenses						
(a) Cost of materials consumed	1,290.42	1081.37	1,587.62	2,371.79	2,848.76	5,138.13
(b) Purchases of stock-in-trade	7.00	33.72	67.17	40.72	298.49	788.68
(c) Changes in inventories of finished goods, work-in-	43.18	(28.12)	(228.55)	15.06	(420.03)	(442.51)
(d) Employee benefits expense	182.89	182.60	202.34	365.49	394.47	824.98
(e) Depreciation and amortization expense	38.63	41.73	40.16	80.36	79.95	170.84
(f) Other expenses(Any item exceeding 10% of the total	658.99	543.23	662.70	1,202.22	1,194.56	2,439.59
Total expenses	2,221.11	1,854.53	2,331.44	4,075.64	4,396.20	8,919.71
3 Profit/(Loss) from operations before other income, finance	68.65	(28.48)	145.80	40.17	248.70	445.65
4 Other income	21.10	36.89	29.83	57.99	64.65	270.24
5 Profit/(Loss) from ordinary activities before finance costs	89.75	8.41	175.63	98.16	313.35	715.89
6 Finance costs	180.14	140.56	168.58	320.70	301.02	664.05
7 Profit/(Loss) from ordinary activities after finance costs but	(90.39)	(132.15)	7.05	(222.54)	12.33	51.84
8 Exceptional items/contingencies				0.00		200.00
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	(90.39)	(132.15)	7.05	(222.54)	12.33	(148.16)
10 Tax expense	-	-	2.44	-	4.33	(13.44)
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(90.39)	(132.15)	4.61	(222.54)	8.00	(134.72)
12 Extraordinary items						
13 Net Profit/(Loss) for the period (11 ± 12)	(90.39)	(132.15)	4.61	(222.54)	8.00	(134.72)
14 Share of profit/(loss) of associates*						
15 Minority interest *						
16 Net Profit/(Loss) after taxes, minority interest and share of	(90.39)	(132.15)	4.61	(222.54)	8.00	(134.72)
17 Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37	837.37
18 Reserve excluding Revaluation Reserves as per balance	280.98	371.37	892.23	280.98	892.23	503.52
19 Earnings per share) (not annualized):						
(a) Basic & Diluted	(1.11)	(1.62)	0.06	(2.72)	0.10	(1.65)
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	4735903	4735903	4736903	4735903	4736903	4735903
- Percentage of shareholding	56.56	56.56	56.57	56.56	56.57	56.56
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of						
- Percentage of shares (as a % of the total share capital of						
(b) Non - encumbered						
- Number of shares	3637797	3637797	3636797	3637797	3636797	3637797
- Percentage of shares (as a % of the total shareholding of	43.44	43.44	43.43	43.44	43.43	43.44
- Percentage of shares (as a % of the total share capital of	100	100	100	100	100	100
B INVESTOR COMPLAINTS	Particulars 3 months ended (30/09/2015)					
Pending at the beginning of the quarter.	Nil					
Received during the quarter.	Nil					
Disposed of during the quarter.	Nil					
Remaining unresolved at the end of the quarter.	Nil					



Annexure 2

Jumbo Bag Ltd

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone/Consolidated Statement of Assets and Liabilities

Particulars	Particulars As at current year end) (30.09.2015)	Particulars As at previous year end (31.03.2015)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	878.17	878.17
(b) Reserves and surplus	280.98	503.52
(c) Money received against share warrants		
Sub-total - Shareholders' funds	1159.15	1381.69
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	224.31	251.28
(b) Deferred tax liabilities (net)	366.82	366.82
(c) Other long-term liabilities	71.64	56.13
(d) Long-term provisions	37.65	38.67
Sub-total - Non-current liabilities	700.42	712.90
5 Current liabilities		
(a) Short-term borrowings	4592.95	4450.78
(b) Trade payables	1532.11	1600.48
(c) Other current liabilities	75.93	93.58
(d) Short-term provisions	522.62	468.02
Sub-total - Current liabilities	6723.61	6612.86
TOTAL - EQUITY AND LIABILITIES	8583.18	8707.45
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1511.95	1576.50
(b) Goodwill on consolidation	-	-
(b) Non-current investments	2.80	2.80
(d) Deferred tax assets (net)	-	-
(c) Long-term loans and advances	114.03	102.92
(d) Other non-current assets	88.30	94.81
Sub-total - Non-current assets	1717.08	1777.03
2 Current assets		
(a) Current investments		
(a) Inventories	2077.28	2191.09
(b) Trade receivables	3123.73	2943.42
(c) Cash and cash equivalents	170.84	188.59
(d) Short-term loans and advances	464.96	578.03
(e) Other current assets	1029.29	1029.29
Sub-total - Current assets	6866.10	6930.42
TOTAL - ASSETS	8583.18	8707.45

* Applicable in the case of consolidated statement of assets and liabilities.



Particulars	3 months ended	Previous 3	Corresponding 3	Year to Date	Year to Date	Previous
	30.09.2015	months ended	months ended in	figures for	figures for the	accounting year
		30.06.2015	the previous	current period	previous period	ended 31.03.2015
			year	ended	ended	
			30.09.2014	30.09.2015	30.09.2014	
			Un Audited	Un Audited	Un Audited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
(a) Segment A - Manufacturing Business	2,221.61	1745.65	2,360.45	3,967.26	4,265.25	8,571.33
(b) Segment B - Trading Business	89.25	117.29	146.62	206.54	444.30	1,064.27
(c) Unallocated	-	-	-	-	-	-
Total	2,310.86	1,862.94	2,507.07	4,173.80	4,709.55	9,635.60
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	2,310.86	1,862.94	2,507.07	4,173.80	4,709.55	9,635.60
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment						
(a) Segment A - Manufacturing Business	33.30	(62.14)	108.76	(28.84)	189.32	287.45
(b) Segment B - Trading Business	56.45	70.55	66.87	127.00	124.03	228.44
(c) Unallocated	-	-	-	-	-	-
Total	89.75	8.41	175.63	98.16	313.35	515.89
Less: (i) Interest	180.14	140.56	168.58	320.70	301.02	664.05
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-
Total Profit before tax	(90.39)	(132.15)	7.05	(222.54)	12.33	(148.16)
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Segment A	1,159.15	1,249.54	1,770.40	1,159.15	1,770.40	1,381.69
(b) Segment B*	-	-	-	-	-	-
(c) Unallocated	-	-	-	-	-	-
Total	1,159.15	1,249.54	1,770.40	1,159.15	1,770.40	1,381.69

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating in nature.

Notes:

- The above financial results were subjected to "Limited review" by the statutory Auditors of the company, have been reviewed by the Audit Committee at its meeting and taken on record by the Board of Directors at its meeting held on 14th November, 2015
- The Company is currently focusing on two business segments viz. Manufacturing of FIBC Bags and Trading in Raw Materials. The Organizational structure is designed for effective management of segment while retaining focus on each one of them.
- Previous Quarters figures have been rearranged/regrouped wherever necessary.
- The depreciation is calculated as per the provisions of Schedule II of the Companies Act, 2013
- Based on the legal advice received the stand taken by the insurance company is not tenable and the company has filed the petition before the Honourable High court against the repudiation letter received in the month of November 2014. The matter has been appropriately considered in the unaudited financial results.
- Deferred tax/current tax adjustments shall be made at the end of the year.
- No investors' complaint were pending.

Place: Chennai
Date: 14.11.2015



for and on behalf of the Board

G.P.N. GUPTA
MANAGING DIRECTOR

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Stanpacks (India) Ltd for the quarter and half year ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 14th November 2015. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14/11/2015
Place : Chennai



For M. Srinivasan & Associates,
Chartered Accountants


M. Srinivasan
Partner
M.No,022959