

November 09, 2015

Corporate Relations Dept., BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Dept., National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Update on divestment in Indian Energy Exchange Limited (IEX)

Further to our earlier communications on the captioned subject from time to time, we would like to further update you as under:

Without prejudice to our legal rights and remedies, today we have, entered into a Share Purchase Agreement (SPA) with

- SG BRIC III Trading, LLC for sale of 4,88,515 (i.e.1.61% stake in IEX on fully diluted basis) equity shares of Rs. 10/- each of IEX for an aggregate consideration of Rs. 34.64 crores and
- Siguler Guff NJDM Investment Holdings Limited for sale of 9,16,485 (i.e.3.02% stake in IEX on fully diluted basis) equity shares of Rs. 10/- each of IEX for an aggregate consideration of Rs. 64.99 crores.

The abovesaid transactions are subject to fulfillment of certain condition precedents.

Without prejudice to the legal rights and remedies, the Company is in the process of divesting balance 0.37% equity stake comprising of 1,11,431 equity shares on fully diluted basis in IEX.

Kindly take the above information on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited



Hariraj Chouhan
VP & Company Secretary

Financial Technologies (India) Ltd.

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