

# S. E. POWER LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

| Sr. No. | Particulars  | Standalone                |                           |                           |                           |                           |                         | Consolidated              |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|
|         |  | Quarter Ended             |                           |                           | Half Year Ended           |                           |                         | Year Ended                |
|         |  | 30.09.2015<br>(Unaudited) | 30.06.2015<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 30.09.2015<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 31.03.2015<br>(Audited) | 30.09.2015<br>(Unaudited) |
| 1       | Income from Operations   | 320.49                    | 218.97                    | 198.28                    | 539.46                    | 284.39                    | 552.79                  | 324.04                    |
| 2       | Expenses   |                           |                           |                           |                           |                           |                         |                           |
|         | (a) Cost of Material Consumed  | 180.16                    | 137.41                    | 113.58                    | 317.57                    | 157.95                    | 371.82                  | 181.10                    |
|         | (b) Changes in inventories of finished goods and work in progress                    | 10.15                     | (1.88)                    | (35.98)                   | 8.27                      | (60.68)                   | (83.09)                 | 10.15                     |
|         | (c) Employee benefits expenses   | 29.27                     | 28.07                     | 26.05                     | 57.34                     | 50.55                     | 102.57                  | 30.00                     |
|         | (d) Depreciation and amortisation expenses   | 99.73                     | 98.67                     | 107.67                    | 198.40                    | 195.28                    | 383.48                  | 99.77                     |
|         | (e) Other Expenses   | 51.03                     | 27.05                     | 20.51                     | 78.08                     | 36.00                     | 85.51                   | 51.86                     |
|         | Total expenses   | 370.34                    | 289.32                    | 231.83                    | 659.66                    | 379.10                    | 860.29                  | 372.88                    |
| 3       | Profit/(Loss) from operations before Other income and finance cost                   | (49.85)                   | (70.35)                   | (33.55)                   | (120.20)                  | (94.71)                   | (307.50)                | (48.84)                   |
| 4       | Other Income   | 2.65                      | 2.65                      | 3.87                      | 5.30                      | 7.60                      | 11.84                   | 2.65                      |
| 5       | Profit/(Loss) before finance cost  | (47.20)                   | (67.70)                   | (29.68)                   | (114.90)                  | (87.11)                   | (295.66)                | (46.19)                   |
| 6       | Finance cost   | 11.34                     | 8.17                      | 35.52                     | 19.51                     | 72.15                     | 46.72                   | 11.34                     |
| 7       | Profit/(Loss) before tax   | (58.54)                   | (75.87)                   | (65.20)                   | (134.41)                  | (159.26)                  | (342.38)                | (57.53)                   |
| 8       | Tax expenses including DTL/(DTA)   | (18.44)                   | (30.17)                   | (20.15)                   | (48.61)                   | (49.22)                   | 5.91                    | (18.04)                   |
| 9       | Net Profit/(Loss) after tax  | (40.10)                   | (45.70)                   | (45.05)                   | (85.80)                   | (110.04)                  | (348.29)                | (39.49)                   |
| 10      | Paid-up equity share capital   | 4,061.00                  | 4,061.00                  | 4,061.00                  | 4,061.00                  | 4,061.00                  | 4,061.00                | 4,061.00                  |
| 11      | Face value per share   | ₹ 10/-                    | ₹ 10/-                    | ₹ 10/-                    | ₹ 10/-                    | ₹ 10/-                    | ₹ 10/-                  | ₹ 10/-                    |
| 12      | Reserve including Residual Reserves as per balance sheet of previous accounting year | —                         | —                         | —                         | —                         | —                         | 257.14                  | —                         |
| 13      | Earning per share Basic & Diluted (in ₹)   | (0.10)                    | (0.11)                    | (0.11)                    | (0.21)                    | (0.27)                    | (0.86)                  | (0.10)                    |

## PART II INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

| Sr. No. | Particulars  | Quarter Ended |             | Half Year Ended |             | Year Ended  |
|---------|--|---------------|-------------|-----------------|-------------|-------------|
|         |  | 30.09.2015    | 30.06.2015  | 30.09.2014      | 30.09.2015  | 30.09.2014  |
| A       | Particulars of Shareholding  |               |             |                 |             |             |
| 1       | Public shareholding  |               |             |                 |             |             |
|         | - Number of shares   | 3,01,25,494   | 3,01,25,494 | 3,01,25,494     | 3,01,25,494 | 3,01,25,494 |
|         | - Percentage of shareholding   | 74.18         | 74.18       | 74.18           | 74.18       | 74.18       |
| 2       | Promoters and Promoter Group Shareholding  |               |             |                 |             |             |
|         | (a) Pledged / Encumbered   |               |             |                 |             |             |
|         | - Number of shares   | —             | —           | —               | —           | —           |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | —             | —           | —               | —           | —           |
|         | - Percentage of shares (as a % of the total share capital of the company)                    | —             | —           | —               | —           | —           |
|         | (b) Non - Encumbered   |               |             |                 |             |             |
|         | - Number of shares   | 1,04,84,506   | 1,04,84,506 | 1,04,84,506     | 1,04,84,506 | 1,04,84,506 |
|         | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00        | 100.00      | 100.00          | 100.00      | 100.00      |
|         | - Percentage of shares (as a % of the total share capital of the company)                    | 25.82         | 25.82       | 25.82           | 25.82       | 25.82       |
| B       | Investor Complaints  |               |             |                 |             |             |
|         | Pending at the beginning of the quarter  |               |             |                 |             | NIL         |
|         | Received during the quarter  |               |             |                 |             | NIL         |
|         | Disposed off during the quarter  |               |             |                 |             | NIL         |
|         | Remaining unresolved at the end of the quarter   |               |             |                 |             | NIL         |

## STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

| Sr. No. | Particulars                               | Standalone                |                         |                           | Consolidated              |
|---------|---|---------------------------|-------------------------|---------------------------|---------------------------|
|         |   | As on                     |                         | As on                     | As on                     |
|         |   | 30.09.2015<br>(Unaudited) | 31.03.2015<br>(Audited) | 30.09.2015<br>(Unaudited) | 30.09.2015<br>(Unaudited) |
| A       | EQUITY AND LIABILITIES                    |                           |                         |                           |                           |
| 1       | Shareholders' Fund                        |                           |                         |                           |                           |
|         | (a) Share capital                         | 4,061.00                  | 4,061.00                | 4,061.00                  |                           |
|         | (b) Reserves and surplus                  | 171.34                    | 257.14                  | 377.53                    |                           |
|         | (c) Money received against share warrants | —                         | —                       | —                         |                           |
|         | Sub-total Shareholders' Funds             | 4,232.34                  | 4,318.14                | 4,438.53                  |                           |
| 2       | Non-current Liabilities                   |                           |                         |                           |                           |
|         | (a) Long-term borrowings                  | 3,759.20                  | 3,679.97                | 3,759.20                  |                           |
|         | (b) Deferred tax liabilities (net)        | —                         | 7.07                    | —                         |                           |
|         | (c) Other long-term liabilities           | —                         | —                       | —                         |                           |
|         | (d) Long-term provisions                  | —                         | —                       | —                         |                           |
|         | Sub-total-Non-current Liabilities         | 3,759.20                  | 3,687.04                | 3,759.20                  |                           |
| 3       | Current Liabilities                       |                           |                         |                           |                           |
|         | (a) Short-term borrowings                 | 646.97                    | 527.99                  | 646.97                    |                           |
|         | (b) Trade payables                        | 22.71                     | 6.28                    | 22.71                     |                           |
|         | (c) Other current liabilities             | 40.75                     | 39.38                   | 40.95                     |                           |
|         | (d) Short-term provisions                 | 23.17                     | 23.17                   | 23.74                     |                           |
|         | Sub-total-Current Liabilities             | 733.60                    | 596.62                  | 734.37                    |                           |
|         | TOTAL-EQUITY AND LIABILITIES              | 8,725.14                  | 8,551.80                | 8,932.10                  |                           |
| B       | ASSETS                                    |                           |                         |                           |                           |
| 1       | Non-current Assets                        |                           |                         |                           |                           |
|         | (a) Fixed assets                          | 7,833.64                  | 7,819.90                | 7,863.02                  |                           |
|         | (b) Non-current investments               | 75.00                     | —                       | 47.49                     |                           |
|         | (c) Deferred tax assets (net)             | 41.53                     | —                       | 41.52                     |                           |
|         | (d) Long-term loans and advances          | 11.44                     | 11.43                   | 11.44                     |                           |
|         | (e) Other non-current assets              | 2.26                      | 4.52                    | 2.26                      |                           |
|         | Sub-total-Non-current Assets              | 7,963.87                  | 7,835.85                | 7,963.73                  |                           |
| 2       | Current Assets                            |                           |                         |                           |                           |
|         | (a) Current investments                   | 125.05                    | 124.78                  | 125.05                    |                           |
|         | (b) Inventories                           | 218.51                    | 197.48                  | 218.51                    |                           |
|         | (c) Trade receivables                     | 139.51                    | 98.87                   | 139.51                    |                           |
|         | (d) Cash and cash equivalents             | 5.94                      | 8.14                    | 8.58                      |                           |
|         | (e) Short-term loans and advances         | 251.77                    | 266.19                  | 454.23                    |                           |
|         | (f) Other current assets                  | 20.49                     | 20.49                   | 20.49                     |                           |
|         | Sub-total-Current Assets                  | 761.27                    | 715.88                  | 966.37                    |                           |
|         | TOTAL-ASSETS                              | 8,725.14                  | 8,551.80                | 8,932.10                  |                           |

## SEGMENT REPORTING

| Sr. No. | Particulars  | Standalone                |                           |                           |                           |                           |                         |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|         |  | Quarter Ended             |                           |                           | Half Year Ended           |                           |                         |
|         |  | 30.09.2015<br>(Unaudited) | 30.06.2015<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 30.09.2015<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 31.03.2015<br>(Audited) |
| 1       | Segment Revenue:   |                           |                           |                           |                           |                           |                         |
|         | (a) Non Conventional Energy Division                       | 84.76                     | 55.95                     | 99.42                     | 140.70                    | 157.03                    | 199.21                  |
|         | (b) Reclaimed Rubber Division                              | 235.73                    | 163.02                    | 98.86                     | 398.76                    | 127.36                    | 353.58                  |
|         | (c) Unallocated  | —                         | —                         | —                         | —                         | —                         | —                       |
|         | Total  | 320.49                    | 218.97                    | 198.28                    | 539.46                    | 284.39                    | 552.79                  |
|         | Less: Inter Segment Revenue                                | —                         | —                         | —                         | —                         | —                         | —                       |
|         | Net Income from Operations                                 | 320.49                    | 218.97                    | 198.28                    | 539.46                    | 284.39                    | 552.79                  |
| 2       | Segment Results:   |                           |                           |                           |                           |                           |                         |
|         | (Profit/(Loss) before tax, interest and exceptional items) |                           |                           |                           |                           |                           |                         |
|         | (a) Non Conventional Energy Division                       | 30.97                     | 30.05                     | 8.40                      | 41.01                     | 16.71                     | (45.36)                 |
|         | (b) Reclaimed Rubber Division                              | (80.82)                   | (80.40)                   | (41.95)                   | (161.21)                  | (111.42)                  | (262.14)                |
|         | (c) Unallocated  | —                         | —                         | —                         | —                         | —                         | —                       |
|         | Total  | (49.85)                   | (70.35)                   | (33.55)                   | (120.20)                  | (94.71)                   | (307.50)                |
|         | Less:  |                           |                           |                           |                           |                           |                         |
|         | (i) Finance Cost   | 11.34                     | 8.17                      | 35.52                     | 19.51                     | 72.15                     | 46.72                   |
|         | (ii) Other Un-allocable Expenditure Net off                | —                         | —                         | —                         | —                         | —                         | —                       |
|         | Add:   |                           |                           |                           |                           |                           |                         |
|         | (i) Other Un-allocable Income                              | 2.65                      | 2.65                      | 3.87                      | 5.30                      | 7.60                      | 11.84                   |
|         | Total Profit/(Loss) before Tax                             | (58.54)                   | (75.87)                   | (65.20)                   | (134.41)                  | (159.26)                  | (342.38)                |
| 3       | Capital Employed:  |                           |                           |                           |                           |                           |                         |
|         | (Segment Assets-Segment Liabilities)                       |                           |                           |                           |                           |                           |                         |
|         | (a) Non Conventional Energy Division                       | 2,571.30                  | 2,545.56                  | 2,582.69                  | 2,571.30                  | 2,582.69                  | 2,584.91                |
|         | (b) Reclaimed Rubber Division                              | 1,661.04                  | 1,726.88                  | 1,973.69                  | 1,661.04                  | 1,973.69                  | 1,783.23                |
|         | (c) Unallocated  | —                         | —                         | —                         | —                         | —                         | —                       |
|         | Total  | 4,232.34                  | 4,272.44                  | 4,556.38                  | 4,232.34                  | 4,556.38                  | 4,318.14                |

- Note:
- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 07.11.2015.
  - Previous periods/year's figures have been reclassified/regrouped, wherever found necessary.
  - As the Company did not have any subsidiary during previous financial year, therefore, Comparable consolidated figures for the corresponding period of previous year are not available.

Date : 07.11.2015  
Place : Delhi

For and on behalf of Board of Directors  
Sd/-  
(Ravindra Agrawal)  
Managing Director

CTC for S. E. Power Limited  
Company Secretary





To,  
The Board of Directors  
S. E. Power Limited

**LIMITED REVIEW REPORT**

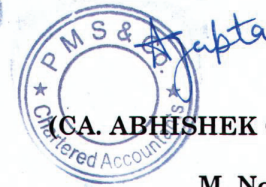
We have reviewed the accompanying statement of Un-Audited Quarterly & Half Yearly Financial Results of M/s S. E. Power Limited and its subsidiary for the Quarter & Half year ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Delhi  
Date : 7<sup>th</sup> November, 2015

**For P M S & Co.**  
Chartered Accountants  
Firm Reg. No. 013398C



**(CA. ABHISHEK GUPTA)**  
Partner  
M. No. 407582