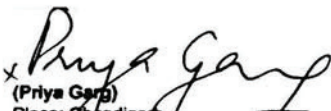


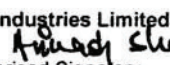
ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PRIYA GARG, SAB Industries Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Priya Garg	371400	2.43	2.43
SAB Industries Ltd. (Total holding = 1314187 - share pledged 5,00,000)	814187	5.33	5.33
Other Promoters	7323984	48.00	48.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) SAB Industries Ltd.	500000	3.28	3.28
c) Voting rights (VR) otherwise than by equity shares *	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9009571	59.04	59.04
Details of acquisition			
a) Shares carrying voting rights acquired			
Priya Garg	4334	0.03	0.03
Sab Industries Ltd.	5000	0.03	0.03
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	9334	0.06	0.06
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights : Priya Garg	375734	2.46	2.46
: Sab Industries Ltd. (Total holding 1319187 : share pledged (500,000))	819187	5.36	5.36
Other Promoters	7323984	48.00	48.00
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) : Sab Industries Ltd.	500000	3.28	3.28
e) Total (a+b+c+d)	9018905	59.10	59.10
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquire to receive shares in the TC	23.11.2015		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 152591700/- dividend into 15259170 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170 equity shares of Rs. 10/- each		

Note: SAB Industries Ltd's (SABIL) Pre- acquisition holding was 1314187 and post acquisition its holding is 1319187 shares. Out of this 5,00,000 shares are under pledge, however their voting rights are with SABIL. SABIL holding is shown in two parts i.e unencumbered shares and encumbered shares.


 (Priya Garg)
 Place: Chandigarh
 Date: 24/11/2015

SAB Industries Limited

 Authorised Signatory

