


QUARTERLY RESULT FOR THE QUARTER ENDED 30th September 2015

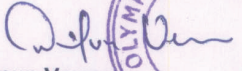

(Rs. In Lacs)

Particular	Half Year ended 30.09.2015	Half Year ended 30.09.2014	3 months ended 30.09.2015	3 months ended 30.09.2014	Previous Accounting Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	95862.85	76622.38	44360.81	33495.59	187788.42
2. Other Income	348.78	9.57	345.20	3.90	141.34
3. Total Income (1+2)	96211.63	76631.95	44706.01	33499.49	187929.76
4. Expenses					
a. Increase/decrease in stock in trade and work in progress	42.97	328.89	0.00	123.74	412.62
b. Consumption of raw materials/Purchase	0.00	0.00	0.00	0.00	532.69
c. Purchase for resale	94691.60	74914.70	44147.94	32856.08	182853.73
d. Employees cost	41.41	49.52	20.59	35.55	92.32
e. Depreciation	14.51	20.00	11.01	5.07	26.63
f. Other expenditure	107.40	471.87	73.83	99.38	1887.41
Total Expenses	94897.89	75784.98	44253.37	33119.82	185805.40
5. Finance Charges	476.48	229.39	145.81	64.05	726.59
6. Exceptional items	0.00	0.00	0.00	0.00	0.28
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) – (4+5+6)	837.26	617.58	306.83	315.62	1397.49
8. Tax expense	276.00	205.00	101.00	105.00	473.23
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	561.26	412.58	205.83	210.62	924.26
10. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/Loss (-) for the Period (9-10)	561.26	412.58	205.83	210.62	924.26
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.40	285.40	285.40	285.40	285.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1946.12
14. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	19.67	14.46	7.21	7.38	32.38
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	19.67	14.46	7.21	7.38	32.38
15. Public shareholding					
- Number of shares	2165340	2165340	2165340	2165340	2165340
- Percentage of Shareholding	75.87%	75.87%	75.87%	75.87%	75.87%
16. Promoters Shareholding					
A) Pledge / Encumbered					
No. of Shares	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered					
No. of Shares	688660	688660	688660	688660	688660
Percentage of Shares	24.13%	24.13%	24.13%	24.13%	24.13%
B) Particulars of Investor Complaints					
Pending at Beginning of the Quarter	Nil				
Received during the Quarter	Nil				
Disposed of during the Quarter	Nil				
Remaining unresolved at the end of the Quarter	Nil				
Note:	<p>1. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 9, 2015 in terms of the Listing Agreement.</p> <p>2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.</p> <p>3. Previous years figures have been regrouped where necessary.</p> <p>4. The effect of foreign exchange fluctuation (AS-11) has not been recognised as at 30.09.2015 and shall be recognised as at the year ending on 31.03.2016</p>				
Place: Mumbai	<p>For Olympic Oil Industries Limited</p> <p>Nipun Verma</p> <p>Whole Time Director</p> <p>(DIN : 02923423)</p> 				
Date : 09.11.2015					

Olympic Oil Industries Limited
Statement of Assets & Liability for the half year ended 30.09.2015

(Rs. In Lacs)		
Particulars	As at (30.09.2015)	As at (31.03.2015)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	285.40	285.40
(b) Reserves and surplus	2,507.40	1,946.12
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2,792.80	2,231.52
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities	-	-
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	7.07	7.05
Sub-total - Non-current liabilities	7.07	7.05
5. Current liabilities		
(a) Short-term borrowings	2124.42	658.64
(b) Trade payables	96,630.58	94,301.72
(c) Other current liabilities	22,775.51	13,133.24
(d) Short-term provisions	-	21.34
Sub-total - Current liabilities	121,530.51	108,114.94
TOTAL - EQUITY AND LIABILITIES	124,330.38	110,353.51
B ASSETS		
1. Non-current assets		
(a) Fixed assets	90.18	104.70
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	410.00	410.00
(d) Deferred tax assets (net)	6.71	6.71
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	506.89	521.41
2 Current assets		
(a) Current investments		
(b) Inventories	51.09	94.06
(c) Trade receivables	23,027.03	28,352.91
(d) Cash and cash equivalents	88,290.41	75,401.84
(e) Short-term loans and advances	11,782.36	4,414.51
(f) Other current assets	672.60	1,568.78
Sub-total - Current assets	123,823.49	109,832.10
Total -Assets	124,330.38	110,353.51

For Olympic Oil Industries Limited



 Nipun Verma
 DIN : 02923423
 Place: Mumbai
 Date : 09.11.2015

Shankarlal Jain & Associates LLP

Chartered Accountants



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To,

The Board of Directors,
Olympic Oil Industries Ltd
Mumbai

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period ended 30th September, 2015 in respect of Olympic Oil Industries Ltd**

We have reviewed the accompanying statement of Un-audited Financial Results of **Olympic Oil Industries Ltd** for the quarter ended **30th September, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express as audit opinion.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

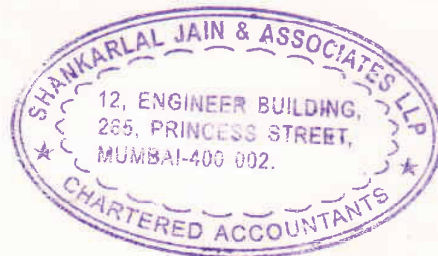
Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS

Firm Reg. No. 109901W/W100082

Place: Mumbai

Dated: 09.11 2015



(S.L. Agrawal)

Partner

M. No. 72184