

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Ganesha Ecosphere Ltd.											
Names of the stock exchanges where the shares of the target company are listed		The BSE Limited The National Stock Exchange of India Limited											
Date of Reporting		24 th November, 2015											
Name of the Promoter(s) or PAC on whose shares encumbrance has been created/ invoked/ released (tick the relevant one)		GPL Finance Limited											
Details of the creation/invocation/ release of encumbrance:													
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company(1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation[(2)-(3)]/release[(2)-(3)] /invocation [(2)-(3)]}		
	No. of shares	% of Total share capital	% w.r.t. diluted share capital(*)	No. of shares	% of Total share capital	Type of event (creation/ release invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	No. of shares	% of Total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of Total share capital
GPL Finance Limited	2123201	11.07%	11.07%	1238088	6.46%	Release	Till 18/11/2015	Pledge	1238088	6.46%	IFCI Venture Capital Funds Ltd	NIL	NIL

For GPL FINANCE LTD.

DIRECTOR

Signature of the Authorized Signatory:

Place: Kanpur

Date: 24.11.2015