


**FINE - LINE CIRCUITS LIMITED**  
**REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.**  
**CIN : L72900MH1989PLC13521**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.15**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year ended
			(Unaudited)		(Unaudited)		(Audited)
<b>PART - I</b>							
<b>Income from Operation</b>							
1	(a) Net Sales / Income from Operations	668.53	658.43	557.07	1,326.96	1,169.22	2,368.38
	Total Income from Operation	668.53	658.43	557.07	1,326.96	1,169.22	2,368.38
2	Expenses						
	a. Cost of Raw Materials Consumed	244.39	277.11	201.82	521.49	431.87	931.49
	b. Chemicals, Consumables and Stores Consumed	153.74	117.13	109.68	270.87	216.02	440.81
	c. Purchase of stock in trade	-	-	-	-	-	-
	d. Changes in inventories of finished goods, work in progress and stock in trade	1.37	9.30	(36.79)	10.68	(33.30)	(34.43)
	e. Employees benefits Expenses	112.20	102.25	103.22	214.45	202.50	389.54
	f. Depreciation	14.21	13.84	11.41	28.05	23.91	52.08
	g. Power & Fuel	68.81	63.79	61.14	132.60	121.71	248.59
	h. Other Expenses	81.27	67.91	100.76	149.17	178.32	363.43
	i. Total Expenses	675.98	651.33	551.24	1,327.31	1,141.01	2,391.52
3	Profit (+) / (Loss) (-) from Operations before Other Income, finance cost	(7.46)	7.10	5.84	(0.35)	28.21	(23.14)
4	Other Income	(0.09)	0.72	1.16	0.63	1.63	4.93
5	Net Profit (+) / Loss (-) from ordinary activities before finance costs	(7.55)	7.83	7.00	0.28	29.84	(18.21)
6	Finance costs	5.80	5.18	4.44	10.98	8.57	13.18
7	Net Profit / Loss after finance cost but before Exceptional items (5-6)	(13.34)	2.65	2.56	(10.69)	21.27	(31.39)
8	Exceptional items	17.52	-	-	17.52	-	29.00
9	Net Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	4.18	2.65	2.56	6.83	21.27	(2.39)
10	Tax Expenses:	2.12	0.16	(4.85)	2.28	(4.69)	(10.06)
11	Net Profit(+)/ Loss(-) for the period (9-10)	2.06	2.49	7.41	4.55	25.96	7.68
12	Extraordinary items						
13	Net Profit(+)/ Loss(-) for the period (11-12)	2.06	2.49	7.41	4.55	25.96	7.68
14	Paid-up Equity Share Capital ( Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.						193.51
16	Earning per Share (EPS)						
	a) Basic and diluted EPS after Exceptional items	0.04	0.05	0.15	0.09	0.54	0.16
	b) Basic and diluted EPS before Exceptional items	(0.32)	0.05	0.15	(0.27)	0.54	(0.44)
<b>PART - II</b>							
<b>A PARTICULARS OF SHAREHOLDINGS</b>							
1	Public shareholding						
	- Number of Shares	3,438,409	3,441,345	3,460,002	3,438,409	3,460,002	3,447,228
	- Percentage of Shareholding	71.52%	71.58%	71.97%	71.52%	71.97%	71.97%
2	Promoters and promoter group Shareholding						
	a) Pledged/encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	1,369,377	1,353,030	1,347,784	1,369,377	1,347,784	1,360,558
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	28.48%	28.03%	28.03%	28.48%	28.03%	28.03%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

*Abhay*

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 L72900MH1989PLC131521

<b>Statement of Assets and Liabilities</b>			
Sr. No.	Particulars	As at 30.09.15 (Unaudited)	As at 31.03.15 (Audited)
<b>A EQUITY AND LIABILITIES :</b>			
1	Shareholders' Funds :		
	(a) Share Capital	482.65	482.65
	(b) Reserves & Surplus	198.06	193.51
	Subtotal Shareholders' Funds	680.71	676.16
2	Current Liabilities		
	(a) Short - term Borrowings	61.72	11.45
	(b) Trade Payables	314.38	382.89
	(c) Other Current Liabilities	84.44	34.82
	(d) Short - term Provisions	40.56	34.56
	Subtotal Current Liabilities	501.10	463.72
3	Non - Current Liabilities		
	(a) Long - term Borrowings	119.37	128.80
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1301.18</b>	<b>1268.68</b>
<b>B ASSETS :</b>			
1	Non - Current Assets		
	(a) Fixed Assets :	323.10	315.68
	(b) Capital work-in-progress	0.00	1.01
	(c) Deferred tax assets (Net)	33.27	34.90
	(d) Long term Loans and Advances	26.71	27.38
	Sub Total Non Current Assets	383.08	378.97
2	Current Assets		
	(a) Inventories	415.89	476.24
	(b) Trade receivables	365.55	269.56
	(c) Cash and Bank Balances	93.45	73.52
	(d) Short - term loans and advances	43.21	70.39
	Sub Total - Current Assets	918.10	889.71
	<b>Total ASSETS</b>	<b>1301.18</b>	<b>1268.68</b>
<b>B INVESTOR COMPLAINTS</b>		<b>3 Months ended on (30/09/15)</b>	
Pending at the beginning of the Quarter		0	
Received during the Quarter		0	
Disposed of during the Quarter		0	
Remaining unresolved at the end of the Quarter		0	
<b>Notes :</b>			
1 The company has business in only one segment ( i.e. Printed Circuit Boards ).			
2 These results for the quarter ended 30th September, 2015 were subjected to "Limited Review" by the Statutory Auditors of the Company			
3 In respect of certain Fixed Assets destroyed by fire on 16th December 2013, Company has received Insurance Claim as full & Final settlement during the quarter and same is treated as an exceptional item.			
4 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th November, 2015.			
5 The Previous period's figures have been rearranged / regrouped to make them comparable.			
Place : Mumbai Date : 07th November, 2015		By order of the Board  <b>ABHAY B. DOSHI</b> DIN : 00040644 Managing Director	

**D K P & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditors' Review Report**

To

Board of Directors

**FINE LINE CIRCUITS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter and six months ended 30<sup>th</sup> September, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

**D K P & ASSOCIATES**

Chartered Accountants

(Firm Registration Number 126305W)



**K.K.DESAI**

Partner

Mumbai

7<sup>th</sup> November 2015