

FORMAT FOR DISCLOSURE BY THE PROMOTERS TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES (REGULATION OF ENCUMBRANCE RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 3(1)(A) AND 3(1)(B) OF SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS REGULATIONS, 2011)

i	Name of the Target Company (TC)	RattanIndia Power Limited (Formerly Known as Indiabulls Power Limited.)
ii	Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India & BSE Limited
iii	Date of reporting	18-11-2015
iv	Name of the promoter or PAC on whose shares encumbrance has been created/released/revoked	RR Infafunds Private Limited

Details of the creation of encumbrance:										Details of events pertaining to encumbrance (3)									
Name of the promoter (S) or PACs with the entity	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation, release, revocation, etc.)	Date of release/revocation/encumbrance	Type of encumbrance (pledge, lien, non-disposal, etc.)	Reasons for encumbrance	No. of Shares	% of share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares (2)-(3) / Invocation (1)-(3))	No. of Shares	% of share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares (2)-(3) / Invocation (1)-(3))					
RattanIndia Infrastructure Limited	118,50,00,000	40.13	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	118,50,00,000	40.13	N.A.	118,50,00,000					
EPI-PPSL Siberne Trust	10,75,00,000	3.64	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,75,00,000	3.64	N.A.	10,75,00,000					
RR Infafunds Private Limited	40,50,00,000	13.72	Pledge	06.11.2015	Pledge	Security for term Loan	3,00,00,000	1.01	IDBI Bank Ltd.	35,79,23,735	12.11	IDBI Bank Ltd.	35,79,23,735						
	169,75,00,000	57.49					3,00,00,000	1.01		1,65,02,23,735	55.88		1,65,02,23,735						

Signature: *[Handwritten Signature]*

Place: Gurgaon
Date: 18/11/2015



- Note:
1. Paid-up capital of the Company is Rs. 2952,93,33,340/- divided into 295,29,33,333 Equity shares of face value of Rs. 10/- each.
 2. Diluted paid-up capital of the Company is Rs. 2955,21,23,430/- divided into 295,53,82,353 Equity shares of face value of Rs. 10/- each.