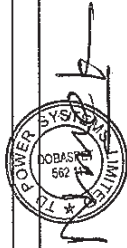




PARTICULARS OF SHAREHOLDING												
	30.09.2015	30.09.2015	30.09.2015	30.09.2015	30.09.2015	30.09.2015	30.09.2015	30.09.2015	30.09.2015	30.09.2015	30.09.2015	30.09.2015
	15272025	15272025	15272025	15272025	15272025	15272025	15272025	15272025	15272025	15272025	15272025	15272025
1	Public Shareholding	12720202	12720202	12720202	12720202	12720202	12720202	12720202	12720202	12720202	12720202	12720202
	-Number of Shares	45.95	45.95	45.95	45.95	45.95	45.95	45.95	45.95	45.95	45.95	45.95
	-Percentage of shareholding											
2	Promoters and Promoter Group Shareholding											
	a). Pledged / Encumbered											
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)											
	-Percentage of shares (as a % of the total share capital of the company)											
	b). Non - encumbered											
	-Number of Shares	17965563	17965563	17965563	17965563	17965563	17965563	17965563	17965563	17965563	17965563	17965563
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	54.05	54.05	54.05	54.05	54.05	54.05	54.05	54.05	54.05	54.05	54.05
<b>B INVESTOR COMPLAINTS</b>												
	As on											
	30.09.2015											
	Pending at the beginning of the quarter											
	Received during the quarter											
	Disposed of during the quarter											
	Remaining unresolved at the end of the quarter											
<b>Notes:</b>												
1. The said financial results have been subject to a limited review by the statutory auditors in terms of Clause 41 of the listing agreement. There are no qualifications in the limited review report issued by the statutory auditors. The said financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2015.												
2. The Consolidated financial statements for the Quarter and Half year ended 30.09.2015 are prepared in accordance with AS 21, notified pursuant to the Companies (Accounting Standard) Rules, 2006												
3. During the quarter, the company has given loan to US Subsidiary to the tune of Rs. 13,304,000 (USD 200,000)												
4. As on reporting date, the company has given loan to US Subsidiary to the tune of Rs. 43,805,000 (USD 700,000) & Japan Subsidiary to the tune of Rs. 17,526,000 (JPY 30,000,000)												
5. Mr. K G Prabhatkar (Chief Financial Officer (CFO) of the company) has been appointed, as Director of the Company with effect from May 20, 2015.												
6. Previous years/periods figures have been re-grouped/rearranged wherever required in conformity with current period presentation.												

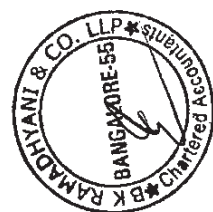


**STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015**

PART I  
 UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lakhs)

Particulars	Standalone											
	Quarter ended		Year to Date & Six Months Ended		Year Ended		Quarter ended		Year to Date & Six Months Ended		Year Ended	
	30.09.2015 (UNAUDITED) (Rs.)	30.09.2014 (UNAUDITED) (Rs.)	30.09.2015 (UNAUDITED) (Rs.)	30.09.2014 (UNAUDITED) (Rs.)	31.03.2015 (AUDITED) (Rs.)	31.03.2014 (AUDITED) (Rs.)	30.09.2015 (UNAUDITED) (Rs.)	30.09.2014 (UNAUDITED) (Rs.)	30.09.2015 (UNAUDITED) (Rs.)	30.09.2014 (UNAUDITED) (Rs.)	31.03.2015 (AUDITED) (Rs.)	31.03.2014 (AUDITED) (Rs.)
<b>1 Segment Revenue</b>												
(a) Manufacturing	10,793.51	11,562.39	18,716.42	17,270.03	37,675.96	10,793.51	11,197.20	18,716.32	16,518.93	36,993.16	36,993.16	
(b) Project Business including WOS	7,191.61	4,066.93	8,946.42	4,824.34	9,907.95	5,263.41	1,177.54	6,440.95	2,112.60	4,867.40	4,867.40	
(c) Engineering, procurement and construction (EPC)	476.57	3,734.82	1,380.94	6,357.30	15,765.64	-	-	-	-	-	-	
<b>Total</b>	18,461.69	19,364.24	28,943.78	28,451.67	63,349.54	16,056.92	13,140.09	25,157.27	18,631.53	41,260.56	41,260.56	
Less: Inter Segment Revenue	791.28	488.82	1,310.36	441.15	764.04	791.27	438.82	1,310.36	441.15	764.04	764.04	
Less: Inter Company	82.50	1,593.57	106.15	2,028.79	2,821.31	-	-	-	-	-	-	
<b>Net Sales/ Income from Operations</b>	17,587.91	17,341.86	27,527.27	25,981.72	58,744.19	15,265.64	12,701.28	23,846.91	18,190.38	40,476.51	40,476.51	
<b>2 Segment Results</b>												
Results (Profit)(+) Loss (-) before tax and interest from Each segment)												
(a) Manufacturing	1,055.74	1,551.10	1,964.23	1,642.44	4,844.58	1,055.74	1,551.10	1,964.23	1,642.44	4,844.58	4,844.58	
(a1) Inter Segment/Company	141.69	(240.49)	281.79	(188.84)	23.40	-	-	-	-	-	-	
(a2) Less : Inter Company	823.70	175.36	989.06	933.46	500.58	1,107.80	549.97	959.11	788.96	281.89	281.89	
(b) Project Business including WOS	(566.13)	(998.90)	(1,153.57)	(1,442.59)	(2,404.48)	(2,163.64)	(2,101.07)	(2,923.34)	(2,431.40)	(5,128.47)	(5,128.47)	
(c) Engineering, procurement and construction (EPC)	1,171.61	1,682.01	1,527.99	1,392.15	2,917.28	1,276.80	89.28	217.41	190.68	372.00	372.00	
<b>Total</b>	133.66	106.80	240.66	183.38	388.69	127.60	89.28	217.41	190.68	372.00	372.00	
Less: (i) Interest	723.51	723.27	1,446.79	1,465.89	2,876.29	711.49	709.81	1,419.66	1,425.87	2,800.60	2,800.60	
(ii) Depreciation	(82.08)	(193.09)	(172.87)	(366.68)	(943.43)	19.04	(13.47)	5.56	24.24	(346.48)	(346.48)	
(iii) Un-allocable income net of un-allocable expenditure	396.31	(982.89)	13.42	129.55	595.73	1,305.53	1,305.95	1,280.71	800.60	2,300.35	2,300.35	
<b>Total Profit Before Tax</b>	39,414.49	37,739.23	39,414.49	34,576.68	33,681.01	38,337.57	35,669.23	36,337.57	35,669.23	34,635.16	34,635.16	
<b>3 Segment Assets - Segment Liabilities</b>												
(a) Manufacturing	2,427.16	2,302.48	2,427.16	4,430.51	2,308.91	1,974.81	2,748.74	1,974.81	2,748.74	1,097.94	1,097.94	
(b) Project Business including WOS	(3,506.20)	(4,274.38)	(3,506.20)	(5,213.68)	(4,342.74)	(4,342.74)	(4,342.74)	(4,342.74)	(4,342.74)	(4,342.74)	(4,342.74)	
(c) Engineering, procurement and construction (EPC)	10,738.04	13,190.30	16,855.69	10,738.04	17,756.81	9,732.57	10,663.46	9,732.57	10,663.46	13,395.04	13,395.04	
(d) Un-allocable Segment	49,073.49	48,857.63	49,073.49	50,449.20	49,403.99	50,044.96	49,081.43	50,044.96	49,081.43	49,128.14	49,128.14	
<b>Total</b>	10,738.04	13,190.30	16,855.69	10,738.04	17,756.81	9,732.57	10,663.46	9,732.57	10,663.46	13,395.04	13,395.04	

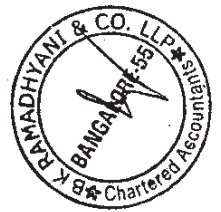
Note: - In Accordance with AS 17 - "Segment reporting". The Company on Standalone basis has two reportable segments i.e. Manufacturing and Projects business. However, the consolidated segment reporting contains one more reportable segment relating to the Engineering, Procurement and Construction (EPC) of power plants undertaken by our wholly owned subsidiary DF Power Systems Private Limited.



TD POWER SYSTEMS LIMITED					
STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES					
Particulars	Consolidated		Stand Alone		Rs in Lakhs
	30.09.2015 (UNAUDITED) (Rs.)	31.03.2015 (AUDITED) (Rs.)	30.09.2015 (UNAUDITED) (Rs.)	31.03.2015 (AUDITED) (Rs.)	
<b>A EQUITY AND LIABILITIES</b>					
1 Shareholders' funds					
(a) Share capital	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
(b) Reserves and surplus	45,749.72	46,080.23	46,721.18	45,804.37	45,804.37
(c) Money received against share warrants					
Sub-total - Shareholders' funds	49,073.48	49,403.99	50,044.95	49,128.13	49,128.13
2 Share application money pending allotment					
3 Minority interest *					
4 Non-current liabilities					
(a) Long-term borrowings	1,727.47	1,771.88	1,773.23	1,814.35	1,814.35
(b) Deferred tax liabilities (net)					
(c) Other long-term liabilities	564.65	440.55	407.88	283.78	283.78
(d) Long-term provisions	2,292.12	2,212.43	2,181.11	2,098.13	2,098.13
Sub-total - Non-current liabilities	4,584.24	4,425.86	4,362.10	4,206.31	4,206.31
5 Current liabilities					
(a) Short-term borrowings	6,557.51	5,735.14	6,557.51	5,735.14	5,735.14
(b) Trade payables	16,402.84	16,719.59	11,637.09	11,167.87	11,167.87
(c) Other current liabilities	9,836.76	11,981.17	8,811.42	7,533.54	7,533.54
(d) Short-term provisions	2,131.25	3,559.65	283.20	1,309.33	1,309.33
Sub-total - Current liabilities	34,928.36	37,995.55	27,283.22	25,745.88	25,745.88
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>86,283.96</b>	<b>89,611.97</b>	<b>79,515.28</b>	<b>76,972.14</b>	<b>76,972.14</b>
<b>B ASSETS</b>					
1 Non-current assets					
(a) Fixed assets	27,008.67	27,162.76	26,856.29	26,942.48	26,942.48
(b) Goodwill on consolidation *					
(c) Non-current investments	0.50	0.50	2,645.47	2,645.47	2,645.47
(d) Deferred tax assets (net)					
(e) Long-term loans and advances	2,747.57	3,447.54	3,112.48	3,530.72	3,530.72
(f) Other non-current assets					
Sub-total - Non-current assets	29,756.74	30,610.80	32,616.24	33,118.67	33,118.67
2 Current assets					
(a) Current investments	9,698.87	7,602.09	8,853.63	7,602.09	7,602.09
(b) Inventories	19,929.23	15,514.91	16,462.68	11,409.20	11,409.20
(c) Trade receivables	20,876.64	27,211.34	16,296.35	19,208.09	19,208.09
(d) Cash and cash equivalents	6,032.48	8,672.83	5,286.38	5,634.09	5,634.09
(e) Short-term loans and advances					
(f) Other current assets	56,537.22	59,001.17	46,899.04	43,853.47	43,853.47
Sub-total - Current assets	86,283.96	89,611.97	79,515.28	76,972.14	76,972.14
<b>TOTAL - ASSETS</b>	<b>86,283.96</b>	<b>89,611.97</b>	<b>79,515.28</b>	<b>76,972.14</b>	<b>76,972.14</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

POWER SYSTEMS LIMITED  
BANGALORE  
Nikhil Kumar  
Managing Director



Bangalore  
November 06, 2015

6/6

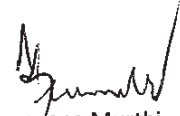
## LIMITED REVIEW REPORT

To,  
The Board of Directors  
TD Power Systems Limited  
Bengaluru.

1. We have reviewed the accompanying statements of unaudited consolidated financial results and unaudited standalone financial results of TD Power Systems Limited ("the Company") and TD Power Systems Limited including its subsidiaries (collectively called "the Group") respectively for the quarter and six months ended September 30, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by an independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The report on the unaudited accounts of the Japan branch office and Hong Kong branch office of Indian subsidiary (both not audited by us) reviewed by Mr. Mitsuo Sekino and M/s Simon Chong & Co., Certified Public Accountant respectively has been forwarded to us and has been duly dealt with while preparing this report. Our report is not qualified in respect of this matter.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Accounting Standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 read with General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For B K Ramadhyan & Co.LLP,  
Chartered Accountants  
Firm Registration No. 002878S/S200021

Place: Bengaluru  
Date: November 06, 2015

  
R Satyanarayana Murthi  
Partner  
Membership No. 024248

**B K RAMADHYANI & CO. LLP**  
CHARTERED ACCOUNTANTS  
No. 68, # 4-B, Chitrapur Bhavan,  
8th Main, 15th Cross, Malleswaram,  
BANGALORE - 560 055.