

Limited Review Report

To
The Board of Directors
TCI Finance Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended/ Half Year ended September 30, 2015" ('the Statement') of TCI Finance Limited ("the Company") except for the disclosures regarding Public Shareholding, Promoter & Promoter Group Shareholding and Particulars of Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to note 4 to the financial results regarding the approval from the Central Government in respect of minimum managerial remuneration paid for the period from July 01, 2014 to September 30, 2015.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



D. Babu Raghavendra
D. Babu Raghavendra
Partner

Membership No: 213274

Hyderabad, November 03, 2015

TCI FINANCE LIMITED

Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081

www.tcifl.in CIN: L65910TG1973PLC031293

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2015

PART - I							(₹ in Lakhs)
SL No	PARTICULARS	Quarter Ended			Six Months Ended		Previous Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Income from Operations	245	245	241	490	568	926
	b) Other operating Income	75	-	76	75	327	398
	Total Income from Operations (net)	320	245	317	565	895	1324
2	Expenditure						
	a) Employee Benefits Expense (Refer note 4 below)	14	22	18	36	31	63
	b) Depreciation and Amortisation	1	1	-	2	-	1
	c) Other Expenses	10	8	(24)	18	(20)	(3)
	Total Expenses	25	31	(6)	56	11	61
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	295	214	323	509	884	1263
4	Other Income	19	1	6	20	19	49
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	314	215	329	529	903	1312
6	Finance Costs	200	190	99	390	187	494
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	114	25	230	139	716	818
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7 ± 8)	114	25	230	139	716	818
10	Tax Expense	9	5	25	14	125	140
11	Net Profit/(Loss) for the period	105	20	205	125	591	678
12	Paid Up Equity Share Capital (Face Value ₹ 10/- each)	1287	1287	1287	1287	1287	1287
13	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	2590
14	Earnings per Share - Basic/Diluted (₹) *	0.82	0.16	1.59	0.97	4.59	5.27

* Quarter / Six Months EPS figures are not annualised

PART - II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	7577691	7795580	8284413	7577691	8284413	8145696
	- Percentage of Shareholding	58.87	60.56	64.36	58.87	64.36	63.28
2	Promoters and Promoter Groups Share holding						
	a) Pledged /Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	5294802	5076913	4588080	5294802	4588080	4726797
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	41.13	39.44	35.64	41.13	35.64	36.72

	Particulars	Quarter ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

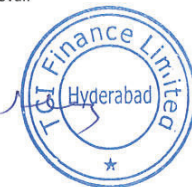
Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on November 3, 2015.
- The statutory auditors have carried out a Limited Review of the above results.
- The Company is mainly engaged in financing activities which constitutes a single business segment.
- Employee benefits expenses includes ₹ 16,18,629/- paid to the Manager for the period April 1, 2015 to September 30, 2015 and ₹ 20,57,522/- for the period July 1, 2014 to March 31, 2015 for which the Company has obtained shareholders approval and filed application for Central Government approval.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.

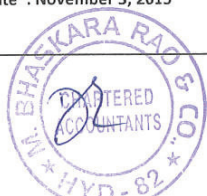
For and on behalf of the Board

S M Jalan

S M Jalan
Director
DIN: 00324182



Place : Hyderabad
Date : November 3, 2015



C Statement of Assets and Liabilities as required under Clause 41 (V) (h) of the listing agreement is as under:

(₹ in Lakhs)

	PARTICULARS	30.09.2015 UNAUDITED	31.03.2015 AUDITED
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	1420	1420
	(b) Reserves and Surplus	2716	2590
	Sub- total - Shareholders' Funds	4136	4010
2	Non Current Liabilities		
	(a) Long Term Borrowings	2120	2157
	(b) Deffered Tax Liabilities (Net)	-	-
	(c) Long Term provisions	13	12
	Sub- total - Non Current Liabilities	2133	2169
3	Current Liabilities		
	(a) Short-term Borrowings	2900	3000
	(b) Trade Payables	2	3
	(c) Other Current Liabilities	71	67
	(d) Short -term provisions	-	30
	Sub- total - Current Liabilities	2973	3100
	Total- Equity and Liabilities	9242	9279
B	<u>ASSETS</u>		
1	Non Current Assets		
	(a) Fixed Assets	74	79
	(b) Non current Investments	4953	4953
	(c) Deferred Tax Assets (Net)	2	1
	(d) Long Term Loans and Advances	84	-
	(e) Other Non Current Assets	1	1
	Sub- total - Non Current Assets	5114	5034
2	Current assets		
	(a) Cash and Bank Balances	10	433
	(b) Short Term Loans and Advances	3786	3566
	(c) Other Current Assets	332	246
	Sub- total - Current Assets	4128	4245
	Total - Assets	9242	9279

For and on behalf of the Board

Place : Hyderabad

Date : November 3, 2015

S M Jalan
S M Jalan
Director
DIN: 00324182

