

## IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-64562352-54, Fax : +91-22-23719633, Email : ivpsecretarial@allana.com, Website : www.ivpindia.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Sr. No.	Part I Particulars	(Rupees in lakhs, except per equity share data)					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	3,990	4,151	4,721	8,141	8,439	16,292
	(b) Other Operating Income	7	9	6	16	13	51
	<b>Total Income from operations (net)</b>	<b>3,997</b>	<b>4,160</b>	<b>4,727</b>	<b>8,157</b>	<b>8,452</b>	<b>16,343</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,742	2,885	3,540	5,627	6,309	12,023
	(b) Purchases of Stock-in-trade	157	91	152	248	333	474
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88)	20	119	(68)	139	138
	(d) Employee benefits expense	175	147	137	322	270	547
	(e) Depreciation and amortisation expense	33	34	29	67	60	123
	(f) Other expenses	537	528	549	1,065	1,021	2,080
	<b>Total Expenses</b>	<b>3,556</b>	<b>3,705</b>	<b>4,526</b>	<b>7,261</b>	<b>8,132</b>	<b>15,385</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	441	455	201	896	320	958
4	Other Income	48	37	27	85	73	141
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	489	492	228	981	393	1,099
6	Finance Costs	16	13	11	29	25	53
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	473	479	217	952	368	1,046
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	473	479	217	952	368	1,046
10	Tax Expenses	169	165	78	334	133	353
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	304	314	139	618	235	693
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	304	314	139	618	235	693
14	Paid-up equity share capital (Face value of Rs 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						4,333
16.i	<b>Earnings per equity share (of Rs.10/- each) (before extraordinary items) (not annualised) :</b>						
	(a) Basic	2.94	3.04	1.35	5.98	2.27	6.71
	(b) Diluted	2.94	3.04	1.35	5.98	2.27	6.71
16.ii	<b>Earnings per equity share (of Rs.10/- each) (after extraordinary items) (not annualised) :</b>						
	(a) Basic	2.94	3.04	1.35	5.98	2.27	6.71
	(b) Diluted	2.94	3.04	1.35	5.98	2.27	6.71

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Part II		Select Information for the Quarter and Half Year Ended 30th September, 2015					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Audited		Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	3,009,026	3,009,026	3,009,026	3,009,026	3,009,026	3,009,026
	- Percentage of shareholding	29.14%	29.14%	29.14%	29.14%	29.14%	29.14%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	7,317,237	7,317,237	7,317,237	7,317,237	7,317,237	7,317,237
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.86%	70.86%	70.86%	70.86%	70.86%	70.86%

Particulars	Quarter Ended 30/09/2015
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
- Pending at the beginning of the quarter	NIL
- Received during the quarter	NIL
- Disposed of during the quarter	NIL
- Remaining unresolved at the end of the quarter	NIL

## Notes :

## 1 Statement of Assets and Liabilities :

Particulars	(Rs in lakhs)	
	As at	As at
	30th Sep 2015	30th Sep 2014
	Unaudited	Audited
<b>A) EQUITY AND LIABILITIES</b>		
<b>1. Shareholders funds</b>		
(a) Share Capital	1,033	1,033
(b) Reserves and surplus	5,073	4,245
Sub-total	<b>6,106</b>	<b>5,278</b>
<b>2. Non-current liabilities</b>		
(a) Long Term provisions	16	15
(b) Deferred Tax Liability (net)	182	140
Sub-total	<b>198</b>	<b>155</b>
<b>3. Current liabilities</b>		
(a) Short Term borrowings	400	400
(b) Trade Payables	1,616	2,491
(c) Other current liabilities	1,468	1,462
(d) Short term provisions	57	105
Sub-total	<b>3,541</b>	<b>4,458</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,845</b>	<b>9,891</b>
<b>B) ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed Assets	1,682	1,357
(b) Non current investments	3	3
(c) Long term loans and advances	20	85
(d) Other non current assets	18	17
Sub-total	<b>1,723</b>	<b>1,462</b>
<b>2. Current assets</b>		
(a) Inventories	1,200	1,129
(b) Trade receivables	6,219	6,594
(c) Cash and Bank Balances	541	405
(d) Short term loans and advances	120	216
(e) Other current assets	42	85
Sub-total	<b>8,122</b>	<b>8,429</b>
<b>TOTAL - ASSETS</b>	<b>9,845</b>	<b>9,891</b>

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 04th November, 2015. The statutory auditors of the Company have carried out a limited review of the above financials results.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For IVP Limited

Rajesh H. Asher  
ChairmanPlace : Mumbai  
Dated : 04th November, 2015

**BANSI S. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

**Bansi S. Mehta**  
(Chief Mentor)

D.I.SHAH            Y.A.THAR  
A.A.DESAI        P.H.CLERK  
K.R.GANDHI (Ms.) R.G.DOSHI  
H.G.BUCH         M.V.SHAH  
D.R.DESAI (Ms.) A.A.AGRAWAL (Ms.)  
                         A.B.AGRAWAL

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E-mail : bsmco1@vsnl.net  
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REVIEW REPORT TO  
The Board of Directors,  
**IVP LIMITED,**  
Shashikant Narayan Redij Marg,  
Ghorupdeo, off P. D'Melo road,  
Cotton Green.  
MUMBAI – 400 033.

We have reviewed the accompanying statement of unaudited financial results of **IVP LIMITED** ("the Company") for the quarter and six month ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initiated by us for identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meetings held on November 04, 2015. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and six month ended September 30, 2015, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Registration No. 100991W



**DIVYESH I.SHAH**  
Partner  
Membership No. 037326

**PLACE** : MUMBAI  
**DATED** : NOVEMBER 04, 2015