

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)

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E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com

CIN No. : L17115PB1980PLC004341

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30.09.2015

Sr.No.	Particulars	3 months	3 months	3 months	Six months	Six months	Previous year
		ended 30.09.2015	ended 30.06.2015	ended 30.09.2014	ended 30.09.2015	ended 30.09.2014	year ended 31.03.2015
		(Un-Audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
PART-I							
1	Income from operation						
	a) Net Sales/Income from operations (Net of excise duty)	51997.44	51202.28	51847.96	103199.72	104553.24	214507.42
	b) Other Operating Income	81.22	103.48	160.85	184.70	265.99	453.56
	Total Income from operations (net)	52078.66	51305.76	52008.81	103384.42	104819.23	214960.98
2	Expenses						
	a) cost of materials consumed	28704.95	27999.04	35317.32	56703.99	69764.90	127448.66
	b) Purchases of stock-in-trade	69.54	66.76	64.04	136.30	245.02	466.82
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	508.25	-1657.56	-3748.51	-1149.31	-6231.47	-279.71
	d) Employee benefits expenses	4787.14	4582.41	4447.48	9369.55	8784.47	17617.92
	e) Power & Fuel	7326.57	6754.02	7111.69	14080.59	14165.71	26861.01
	f) Depreciation and amortisation expense	2571.78	2560.77	3558.92	5132.55	7079.75	13056.21
	g) Other Expenses	6066.56	6118.82	5428.30	12185.38	10705.12	21520.79
	(Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)						
	Total expenses	50034.79	46424.26	52179.24	96459.05	104513.50	206691.70
3	Profit/Loss from Operations before Other In- come, finance costs and Exceptional Items	2043.87	4881.50	-170.43	6925.37	305.73	8269.28
4	Other Income	262.46	363.70	278.42	626.16	408.99	1130.04
5	Profit/Loss from ordinary activities (before finance cost and Exceptional Items	2306.33	5245.20	107.99	7551.53	714.72	9399.32
6	Finance cost	1311.70	1731.89	1904.35	3043.59	4248.44	7948.41
7	Profit/Loss from ordinary activities (after finance cost but before Exceptional items	994.63	3513.31	-1796.36	4507.94	-3533.72	1450.91
8	Exceptional items	0	0.00	0.00	0	0.00	33.03
9	Profit/Loss from Ordinary Activities before Tax	994.63	3513.31	-1796.36	4507.94	-3533.72	1483.94
10	Tax Expense(including Deferred tax / tax adjustment etc.)	355.00	875.00	-610.00	1230.00	-1200.00	-537.18
11	Net Profit/Loss from Ordinary activities after tax	639.63	2638.31	-1186.36	3277.94	-2333.72	2021.12
12	Extraordinary Item (net of tax exp.)	0	0.00	0.00	0	0.00	0.00
13	Net Profit/Loss for the period	639.63	2638.31	-1186.36	3277.94	-2333.72	2021.12
14	Share of profit/Loss of associates	0	0.00	0.00	0	0.00	0.00
15	Minority interest	0	0.00	0.00	0	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of profit/loss of associates	639.63	2638.31	-1186.36	3277.94	-2333.72	2021.12
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year			---			74227.14
19.1	Earnings per share(before extraordinary item) (Basic/Diluted)	1.77	7.32	-3.29	9.09	-6.47	5.60
19.2	Earnings per share(after extraordinary item) (Basic/Diluted)	1.77	7.32	-3.29	9.09	-6.47	5.60

or

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PART-II PARTICULARS OF SHAREHOLDING							
A	Public Shareholding						
1	No. of Shares	12685878	12685878	12685878	12685878	12685878	12685878
	%age of Shareholding	35.17%	35.17%	35.17%	35.17%	35.17%	35.17%
	Promoters and Promoter group						
2	Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of Shares	23379425	23379425	23379425	23379425	23379425	23379425
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- %age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%	64.83%	64.83%
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 30.09.2015					
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed/Replied of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

NOTES:

- The Company is operating in single segment i.e. Textiles, hence Segment Reporting as required under Accounting Standard 17(Segment Reporting) is not applicable.
- The previous period/years figures have been recast/regrouped/rearranged wherever necessary to make them comparable.
- The above results were reviewed by Statutory Auditors, the Audit Committee and were thereafter taken on records by the Board of Directors at their meeting held on 10th November, 2015

PLACE: LUDHIANA
 DATED: 10.11.2015

FOR NAHAR SPINNING MILLS LIMITED



MANAGING DIRECTOR



Nahar

SPINNING MILLS LTD.



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STATEMENT OF ASSET AND LIABILITIES AS AT 30.09.2015

(Rs.in lacs)

Sr.No.	Particulars	As at	As at (previous year ended)
		30.09.2015	31.03.2015
		Un-audited	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1805.31	1805.31
	(b) Reserves and Surplus	77495.98	74227.14
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' fund	79301.29	76032.45
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long Term borrowings	32320.53	34627.72
	(b) Deferred Tax Liabilities (net)	4017.01	4317.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	36337.54	38944.72
5	Current Liabilities		
	(a) Short-term borrowings	28728.49	62301.81
	(b) Trade Payables	3882.70	3128.88
	(c) Other current liabilities	17808.30	18469.39
	(d) Short-term provisions	2914.07	1384.07
	Sub-total - Current liabilities	53333.56	85284.15
	TOTAL EQUITY AND LIABILITIES	168972.39	200261.32
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	86592.37	89689.27
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	1040.16	695.59
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	3770.92	2943.45
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-Current Assets	91403.45	93328.31
2	Current assets		
	(a) Current investments	200	200.00
	(b) Inventories	31905.27	56921.99
	(c) Trade receivables	32579	38495.59
	(d) Cash and cash equivalents	1734.82	938.30
	(e) Short-term loans and advances	11149.85	10377.13
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	77568.94	106933.01
	TOTAL ASSETS	168972.39	200261.32

FOR NAHAR SPINNING MILLS LIMITED


MANAGING DIRECTOR

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GUPTA VIGG & CO.
Chartered Accountants

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Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

TO WHOM IT MAY CONCERN


We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Nahar Spinning Mills Limited having Registered Office at 373, Industrial Area-A, Ludhiana, for the quarter ended 30TH September, 2015 being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagement to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006 (as amended) which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA VIGG & CO.

**Chartered Accountants
(FRN 001393N)**



**Yash Kumar Khanna
(PARTNER)**

M. NO. 81585

**Place: Ludhiana
Date : 10-11-2015**