



Date: November 19, 2015

To, Listing Department, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai-400 001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Scrip Code/ Symbol: BSE - 532375, NSE - TIPSINDLTD

Ref: Clause 31 of the Listing Agreement

Sub: Proceeding of Postal Ballot.

Dear Sir/ Madam,

With reference to the Clause 31 of the Listing Agreement, this is to inform you that the Company has conducted voting through Postal Ballot including voting by electronic means for passing special resolutions as stated in the Postal Ballot Notice dated August 14, 2015.

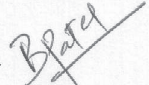
On the basis of the Scrutinizer Report received from Mr. Shirish Shetye, Practicing Company Secretary, (FCS: 1926 CP: 825) the Scrutinizer appointed for conducting the Postal Ballot process, the following Special Resolutions have been duly assented by the Shareholders with the requisite majority.

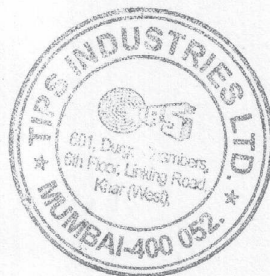
1. To waive of recovery of excess remuneration paid to Mr. Kumar Taurani (DIN: 00555831), Chairman & Managing Director of the Company during the period from June 1, 2012 to September 30, 2013.
2. To waive of recovery of excess remuneration paid to Mr. Ramesh Taurani (DIN: 00010130), Managing Director of the Company during the period from June 1, 2012 to September 30, 2013.

Kindly take the above on record and acknowledge a receipt of the same.

Thanking you,

For Tips Industries Limited


Bijal R. Patel
Company Secretary



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

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CIN: L92120MH1996PLC099359