

INDEPENDENT AUDITORS' REVIEW REPORT

To


The Board of Directors,
Jindal Poly Investment and Finance Company Limited
19th K M Hapur Bulandshahr Road,
P.O.: Gulaothi, Distt.: Bulandshahr,
Bulandshahr – 245408,
Uttar Pradesh, India.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Jindal Poly Investment and Finance Company Limited (the Company), for the quarter and half year ended 30th September, 2015 (the Statement), prepared in pursuance of Clause-41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We Conducted our review of the these Statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

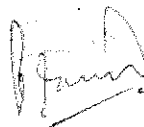
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & Company
Chartered Accountants
FRN012351N



(Bhimraj Agarwal)
Partner
Membership No 090909

Place: New Delhi
Date : 07/11/2015



JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN :- U65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs in Lacs)

S.No.	PARTICULARS	Quarter Ended 30th Sept, 2015 Unaudited	Quarter Ended 30th June, 2015 Unaudited	Quarter Ended 30th Sept, 2014 Unaudited	Half Year Ended 30th Sept, 2015 Unaudited	Half Year Ended 30th Sept, 2014 Unaudited	Year Ended 31st Mar, 2015 Audited
Part I							
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	-	6.77	7.00	6.77	21.86	39.25
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	-	6.77	7.00	6.77	21.86	39.25
2.	Expenses						
a.	Consumption of Raw Materials	-	-	-	-	-	-
b.	Purchase of stock in trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, Work in progress and Stock-in-trade	-	-	-	-	-	-
d.	Employees Cost	9.06	7.78	7.85	16.85	13.94	25.23
e.	Power & Fuel	-	-	-	-	-	-
f.	Depreciation	-	-	-	-	-	-
g.	Other Expenditure	5.53	5.43	10.03	10.96	17.29	28.62
	Total Expenses	14.59	13.21	17.87	27.80	31.23	53.85
3.	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	(14.59)	(6.44)	(10.88)	(21.03)	(9.37)	(14.60)
4.	Other Income	-	-	-	-	-	-
5.	Profit from ordinary activities before finance costs and Exceptional items (3+4)	(14.59)	(6.44)	(10.88)	(21.03)	(9.37)	(14.60)
6.	Finance Costs	-	-	-	-	-	-
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	(14.59)	(6.44)	(10.88)	(21.03)	(9.37)	(14.60)
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/Loss from ordinary activities before tax (7+8)	(14.59)	(6.44)	(10.88)	(21.03)	(9.37)	(14.60)
10.	Tax Expense						
	Total Tax Expense	-	0.67	0.00	0.67	(40.32)	1.24
11.	Net Profit from ordinary activities after tax (9-10)	(14.59)	(7.11)	(10.88)	(21.70)	30.95	(15.84)
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13.	Loss from discontinuing operations (Net of Taxes)	-	-	-	-	-	-
14.	Net Profit for the period (11-12)	(14.59)	(7.11)	(10.88)	(21.70)	30.95	(15.84)
15.	Add : Share of Profit /(Loss) in Associates	NA	NA	NA	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA	NA	NA
17.	Net Profit after Share in Minority/ Associates	(14.59)	(7.11)	(10.88)	(21.70)	30.95	(15.84)
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1051.19	1,051.19	1051.19	1051.19	1051.19	1051.19
19.	Reserves excluding revaluation reserves	-	-	-	-	-	63681.15
20.	Basic/Diluted EPS (Not annualised/Rs.)						
	Before Extraordinary Items	(0.14)	(0.07)	(0.10)	(0.21)	0.29	(0.15)
	After Extraordinary Items	(0.14)	(0.07)	(0.10)	(0.21)	0.29	(0.15)
Part II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	No of Equity Shares	2667242	2667242	2667242	2667242	2667242	2667242
	% of Share holding	25.37%	25.37%	25.37%	25.37%	25.37%	25.37%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non - encumbered						
	- Number of Equity shares	7844687	7844687	7844687	7844687	7844687	7844687
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%	74.63%	74.63%	74.63%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil
1	The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 07th November 2015. Limited Review of these results ,as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.						

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEP ,2015

S.No.	PARTICULARS	As at 30th Sept., 2015 (Unaudited)	As at 30th Sept., 2014 (Unaudited)	As at 31st Mar , 2015 (Audited)
I. EQUITIES & LIABILITIES				
1) Shareholder's Funds				
	a) Share Capital	1,051.19	1,051.19	1,051.19
	b) Reserves & surplus	63,659.36	63,696.99	63,681.15
	c) Minority Interest	-	-	-
(2) Non-Current Liabilities				
	(a) Long-term borrowings	-	-	-
	(b) Deferred tax liabilities (Net)	-	-	-
	(c) Other Long term liabilities	-	-	-
	(d) Long term provisions	0.70	5.17	0.70
(3) Current Liabilities				
	(a) Short-term borrowings	-	-	-
	(b) Trade payables	4.02	2.53	3.60
	(c) Other current liabilities	-	0.25	-
	(d) Short-term provisions	3.67	2.60	2.25
	TOTAL EQUITIES & LIABILITIES	64,718.93	64,758.73	64,738.90
ASSETS				
(1) Non Current Assets				
(a) Fixed Assets				
	(i) Tangible assets			
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(b) Non-current investments	61,609.18	59,109.18	61,609.18
	(c) Deferred tax assets (net)	0.22	1.68	0.22
	(d) Long term loans and advances	332.02	331.00	332.02
	(e) Other non-current assets	-	-	-
(2) Current Assets				
	(a) Current investments	483.23	2,929.68	464.46
	(b) Inventories	-	-	-
	(c) Trade receivables	-	-	-
	(d) Cash and cash equivalents	2.36	96.96	40.98
	(e) Short-term loans and advances	2,291.93	2,290.23	2,292.05
	(f) Other current assets	-	-	-
	TOTAL	64,718.93	64,758.73	64,738.90

3 Tax liability/provision written off is based upon the estimated tax computation for the whole year and excess/short provision if any will be adjusted in the last quarter.

4 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By Order of the Board
for JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Place : New Delhi

Date : 07/11/2015

GULAOITHI
U.P.
Sd.
GD SINGAL
Managing Director
708019