

## UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2015

PART I		Unaudited					Rs.in Lakhs
S.No	Particulars	3 months ended			Year to Date		Audited
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	Year ended on 31/03/2015
1.	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations(net of excise duty)	8915	8068	8936	16983	16852	30793
	(b) Other operating income	414	400	350	814	664	1414
	<b>Total Income from operations (net)</b>	<b>9329</b>	<b>8468</b>	<b>9286</b>	<b>17797</b>	<b>17516</b>	<b>32207</b>
2.	<b>Expenses</b>						
	a. Cost of materials consumed	3452	3339	3549	6791	7271	13019
	b. Purchase of stock-in-trade	2572	1834	2593	4406	4465	8114
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(106)	181	23	75	(211)	21
	d. Employee benefits expense	742	705	599	1447	1206	2359
	e. Depreciation expense	129	144	137	273	287	540
	f. Other expenses	1584	1424	1242	3008	2465	4906
	<b>Total Expenses</b>	<b>8373</b>	<b>7627</b>	<b>8143</b>	<b>16000</b>	<b>15483</b>	<b>28959</b>
3.	Profit from Operations before other income, finance costs and exceptional items (1-2)	956	841	1143	1797	2033	3248
4.	Other income	24	205	5	229	15	902
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	980	1046	1148	2026	2048	4150
6.	Finance costs	23	22	28	45	74	138
7.	Profit from ordinary activities after finance cost but before exceptional items (5-6)	957	1024	1120	1981	1974	4012
8.	Exceptional items						
9.	<b>Profit from Ordinary Activities before tax(7-8)</b>	<b>957</b>	<b>1024</b>	<b>1120</b>	<b>1981</b>	<b>1974</b>	<b>4012</b>
10.	Tax expense	385	370	373	755	625	1120
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>572</b>	<b>654</b>	<b>747</b>	<b>1226</b>	<b>1349</b>	<b>2892</b>
12.	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>572</b>	<b>654</b>	<b>747</b>	<b>1226</b>	<b>1349</b>	<b>2892</b>
14.	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375	375
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	15795
16.	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))						
	Basic and Diluted	15.25	17.44	19.92	32.69	35.97	77.13
	See accompanying notes to the Financial Results						

PART II							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of shares	943080	943080	943080	943080	943080	943080
	- Percentage of share holding	25.15	25.15	25.15	25.15	25.15	25.15
2	Promoters and promoter group Shareholding						
a.	Pledged/Encumbered						
	- Number of shares	2053270	2053270	1948782	2053270	1948782	2053270
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	73.15	73.15	69.42	73.15	69.42	73.15
	- Percentage of shares(as a % of the total share capital of the company)	54.75	54.75	51.97	54.75	51.97	54.75
b.	Non-encumbered						
	- Number of shares	753650	753650	858138	753650	858138	753650
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	26.85	26.85	30.58	26.85	30.58	26.85
	- Percentage of shares(as a % of the total share capital of the company)	20.09	20.09	22.88	20.09	22.88	20.09
<b>B INVESTORS COMPLAINTS</b>							
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed off during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

**Statement of Assets and Liabilities**

LIABILITIES		As at 30/09/2015	Year ended on 31/03/2015	ASSETS	
				As at 30/09/2015	Year ended on 31/03/2015
<b>EQUITY AND LIABILITIES</b>				<b>NON-CURRENT ASSETS</b>	
1	SHAREHOLDERS FUNDS			(a)Fixed Assets	5453
	(a) Share Capital	375	375	(b) Long-Term Loans and Advances	46
	(b) Reserves and Surplus	17021	15795		41
	sub-total-Sharesholders' funds	17396	16170	sub-total-Non current assets	5499
2	NON-CURRENT LIABILITIES			<b>CURRENT ASSETS</b>	
	(a) Deferred Tax Liabilities (Net)	1161	1117	(a) Inventories	3731
	(b) Other Long-Term Liabilities	2	4	(b)Trade Receivables	6415
	(c) Long-term provisions	176	158	(c) Cash and Equivalents	3147
	sub-total-non-Current liabilities	1339	1279	(d) Short-Term Loans and Advances	2767
3	CURRENT LIABILITIES			(e) Other Current Assets	186
	(a) Short Term Borrowings	0	856		146
	(b) Trade Payables	1124	1471		
	(c) Other Current Liabilities	1074	414		
	(d) Short Term Provisions	812	1430		
	sub-total-Current liabilities	3010	4171	sub-total-Current assets	16246
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>21745</b>	<b>21620</b>	<b>TOTAL-ASSETS</b>	<b>21745</b>
					<b>21620</b>

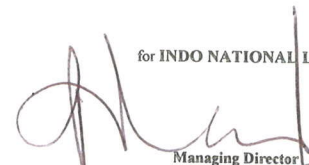
**NOTES:**

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Liability Rs.10 Lakhs.
- The company has during this quarter,invested in the Share Capital of M/s.Helios Strategic Systems (I) Limited, as its wholly owned subsidiary company.
- The above Unaudited Financial Results have been taken on record by the Board of Directors at its meeting held on November 06, 2015 'Limited Review' of the Results has been carried out by Statutory Auditors.
- Figures have been regrouped wherever necessary.

CHENNAI-34  
November 06, 2015

ISO 9001 and ISO 14001 Certified Company

for INDO NATIONAL LIMITED



Managing Director

**LIMITED REVIEW REPORT**

Limited Review Report to the Board of Directors of M/s. Indo National Limited having Registered Office at 'Lakshmi Bhavan', 4<sup>th</sup> Floor, No.609, Mount Road, Chennai – 600 006

We have reviewed the accompanying statement of un-audited financial results of the above company for the period ended 30th September, 2015 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our view.

We conducted our review in accordance with the Standard Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Chennai  
Date: 06.11.2015



for P. Srinivasan & Co.,  
Chartered Accountants,  
FRN 004054S

  
(S/ Gopalan)  
Partner

M No. 021007