

DONEAR INDUSTRIES LIMITED

Registered Office : Donear House, 8th, Floor, Plot No. A-50, Road No. 1, MIDC, Andheri (East), Mumbai - 400093
 CIN : L99999MH1987PLC042076 WEBSITE : www.donear.com EMAIL ID : info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

| Sr. No. | Particulars | (Rupees in Lakhs except Earning Per Share) | | | | | |
|---------|--|--|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Quarter Ended | | | Six Months Ended | | Year Ended |
| | | Unaudited 30.09.2015 | Unaudited 30.06.2015 | Unaudited 30.09.2014 | Unaudited 30.09.2015 | Unaudited 30.09.2014 | Audited 31.03.2015 |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 12,588.46 | 12,750.89 | 12,170.86 | 25,339.35 | 24,886.16 | 51,058.97 |
| | (b) Other Operating Income | 116.25 | 127.36 | 116.22 | 243.61 | 269.77 | 574.10 |
| | Total Income from operations (net) | 12,704.71 | 12,878.25 | 12,287.08 | 25,582.96 | 25,155.93 | 51,633.07 |
| 2 | Expenditure | | | | | | |
| | (a) Cost of Materials Consumed | 5,745.85 | 5,396.26 | 5,988.29 | 11,142.11 | 10,856.86 | 21,798.63 |
| | (b) Purchase of stock-in-trade | 1,046.95 | 718.45 | 972.07 | 1,765.40 | 1,636.38 | 4,111.01 |
| | (c) Changes in Inventories of finished goods and work-in-progress | (635.50) | 467.18 | (765.24) | (168.32) | 859.70 | 330.07 |
| | (d) Employees benefits expenses | 1,292.97 | 1,233.37 | 1,233.30 | 2,526.24 | 2,343.71 | 4,844.32 |
| | (e) Depreciation & amortisation expense | 493.56 | 508.48 | 593.27 | 1,002.04 | 1,176.49 | 2,555.25 |
| | (f) Other Expenses | 3,878.07 | 3,702.19 | 3,546.29 | 7,580.26 | 6,774.97 | 15,057.27 |
| | Total Expenditure | 11,821.90 | 12,025.83 | 11,577.98 | 23,847.73 | 23,648.11 | 48,706.55 |
| 3 | Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2) | 882.81 | 852.42 | 709.10 | 1,735.23 | 1,507.82 | 2,926.52 |
| 4 | Other Income | 166.06 | 218.75 | 211.34 | 384.81 | 341.16 | 473.42 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4) | 1,048.87 | 1,071.17 | 920.44 | 2,120.04 | 1,848.98 | 3,399.94 |
| 6 | Finance costs | 748.26 | 806.52 | 778.48 | 1,554.78 | 1,542.89 | 3,028.16 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6) | 300.61 | 264.65 | 141.96 | 565.26 | 306.29 | 371.79 |
| 8 | Exceptional Items | - | - | - | - | 167.42 | 167.42 |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7 + 8) | 300.61 | 264.65 | 141.96 | 565.26 | 473.71 | 539.21 |
| 10 | Tax Expense | 91.06 | 72.01 | 34.97 | 163.07 | (28.85) | (234.27) |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 209.55 | 192.64 | 106.99 | 402.19 | 502.56 | 773.48 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 209.55 | 192.64 | 106.99 | 402.19 | 502.56 | 773.48 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 2 each) | 1,040.00 | 1,040.00 | 1,040.00 | 1,040.00 | 1,040.00 | 1,040.00 |
| 15 | Reserve excluding Revaluation Reserve as per Balance Sheet | - | - | - | - | - | 6,159.01 |
| 16(i) | Earnings Per Share (Before Extraordinary Items) | | | | | | |
| | (a) Basic | 0.40 | 0.37 | 0.21 | 0.77 | 0.97 | 1.49 |
| | (b) Diluted | 0.40 | 0.37 | 0.21 | 0.77 | 0.97 | 1.49 |
| 16(ii) | Earnings Per Share (After Extraordinary Items) | | | | | | |
| | (a) Basic | 0.40 | 0.37 | 0.21 | 0.77 | 0.97 | 1.49 |
| | (b) Diluted | 0.40 | 0.37 | 0.21 | 0.77 | 0.97 | 1.49 |

| Sr. No. | Information for the quarter ended 30-09-2015 | PART II | | | | | |
|---------|---|---------------|-------------|-------------|-------------|-------------|-------------|
| | | Quarter Ended | | | Six Months | | Year Ended |
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| A | Particulars of shareholding | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of Shares | 1,30,01,802 | 1,30,01,802 | 1,30,01,802 | 1,30,01,802 | 1,30,01,802 | 1,30,01,802 |
| | - Percentage of holding | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% |
| 2 | Promoters and Promoter group shareholding- | | | | | | |
| | (a) Fledged/Encumbered | | | | | | |
| | - Number of Shares | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| | - Percentage of Shares | 0.10% | 0.10% | 0.10% | 0.10% | 0.10% | 0.10% |
| | (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | - Percentage of Shares | 0.08% | 0.08% | 0.08% | 0.08% | 0.08% | 0.08% |
| | (as a % of the total share capital of the company) | | | | | | |
| | (b) Non - Encumbered | | | | | | |
| | - Number of Shares | 3,89,58,198 | 3,89,58,198 | 3,89,58,198 | 3,89,58,198 | 3,89,58,198 | 3,89,58,198 |
| | - Percentage of Shares | 99.90% | 99.90% | 99.90% | 99.90% | 99.90% | 99.90% |
| | (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | - Percentage of Shares | 74.92% | 74.92% | 74.92% | 74.92% | 74.92% | 74.92% |
| | (as a % of the total share capital of the company) | | | | | | |

| Particulars | Quarter Ended 30.09.2015 |
|--|-----------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 6 |
| Disposed of during the quarter | 6 |
| Remaining unresolved at the end of the quarter | Nil |



Segment wise Revenue, Results and Capital Employed, under clause 41 of Listing Agreement

| Particulars | Quarter Ended | Quarter Ended | Half Year Ended | Year Ended |
|--|------------------|------------------|------------------|------------------|
| | Unaudited | Unaudited | Unaudited | Audited |
| | 30.09.2015 | 30.06.2015 | 30.09.2015 | 31.03.2015 |
| 1. Segment Revenue | | | | |
| Textiles | 12,564.82 | 12,750.38 | 25,315.20 | 51,271.49 |
| Rental Business | 139.89 | 127.87 | 287.76 | 361.58 |
| Total Segment Revenue | 12,704.71 | 12,878.25 | 25,582.96 | 51,633.07 |
| 2. Segment Results | | | | |
| Textiles | 1,142.27 | 1,240.25 | 2,382.52 | 4,030.54 |
| Rental Business | 103.73 | 94.22 | 197.95 | 224.82 |
| Total Segment Result | 1,246.00 | 1,334.47 | 2,580.47 | 4,255.16 |
| Less: Unallocated Corporate Expenses Net of Unallocated Corporate Income | 945.39 | 1,069.82 | 2,015.21 | 3,715.95 |
| Less: Extra Ordinary Items | - | - | - | - |
| Profit Before Tax | 300.61 | 264.65 | 565.26 | 539.21 |
| 3. Capital Employed | | | | |
| Segment Assets - Segment Liabilities | | | | |
| Textiles | 34,961.09 | 33,516.49 | 34,961.09 | 35,552.88 |
| Rental Business | 715.94 | 826.84 | 715.94 | 839.15 |
| Unallocable | (28,075.83) | (26,826.50) | (28,075.83) | (29,193.02) |
| Total Capital Employed | 7,601.20 | 7,516.83 | 7,601.20 | 7,199.01 |

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2015

| PARTICULARS | (Rs. in Lakhs) | |
|--|---------------------|---------------------|
| | As at 30.09.2015 | As at 31.03.2015 |
| | Unaudited | Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholder's funds | | |
| Share Capital | 1,040.00 | 1,040.00 |
| Reserves and Surplus | 6,561.20 | 6,159.01 |
| Sub-total - Shareholders funds | 7,601.20 | 7,199.01 |
| 2 Non-Current Liabilities | | |
| Long-term borrowings | 1,893.00 | 2,223.00 |
| Other Long-term liabilities | 1,920.39 | 1,772.50 |
| Sub-total - Non-Current Liabilities | 3,813.39 | 3,995.50 |
| 3 Current liabilities | | |
| Short term borrowings | 27,128.30 | 26,963.82 |
| Trade payables | 4,416.78 | 3,058.84 |
| Other current liabilities | 1,565.99 | 2,976.12 |
| Short-term provisions | 214.29 | 247.34 |
| Sub-total - Current Liabilities | 33,325.36 | 33,246.12 |
| TOTAL - EQUITY AND LIABILITIES | 44,739.95 | 44,440.63 |
| B ASSETS | | |
| 1 Non-Current Assets | | |
| Fixed assets | | |
| (i) Tangible Assets | 9,881.25 | 10,775.51 |
| (ii) Intangible Assets | 31.01 | 36.77 |
| (iii) Capital work-in-progress | 189.39 | 32.58 |
| (iv) Intangible Assets under development | - | - |
| Non-Current Investment | 98.40 | 98.40 |
| Deferred tax assets | 1,284.74 | 1,226.45 |
| Long-term loans and advances | 751.42 | 850.75 |
| Sub-total - Non-Current Assets | 12,236.21 | 13,020.46 |
| 2 Current Assets | | |
| Inventories | 16,933.77 | 16,667.50 |
| Trade receivables | 13,714.83 | 12,506.62 |
| Cash & cash equivalents | 416.76 | 497.36 |
| Short-term loans and advances | 494.04 | 744.41 |
| Other current assets | 944.34 | 1,004.28 |
| Sub-total - Current Assets | 32,503.74 | 31,420.17 |
| TOTAL - ASSETS | 44,739.95 | 44,440.63 |

Notes :-

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2015.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
- Exceptional items for the Six months ended 30th September, 2014 represents surrender value of keyman insurance policy assigned.
- Segment Revenue, Result and Capital Employed figure include the respective amounts identifiable to each of the segments. The segment disclosures are not applicable for the quarter ended 30th September, 2014.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

By order of the Board
 For DONEAR INDUSTRIES LIMITED

Place : Mumbai
 Date : 14th November, 2015

Vishwanath A. Agarwal
 Chairman

LIMITED REVIEW REPORT

The Board of Directors

M/s. DONEAR INDUSTRIES LIMITED

Donear House, 8th Floor,

Plot No. A-50, Road No. 1, MIDC,

ANDHERI (E), MUMBAI 400 093.

We have reviewed the accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** for the quarter and half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.

Chartered Accountants

Firm Registration No. 101484W



Vijay Kumar Jain

Partner

Membership No. 108374

Place: Mumbai

Date: 14th November, 2015

