



Casting The Future

ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Un-Audited Financial Results for the Qtr. ended 30th Sep. 2015 on Standalone basis

(Rs. In Lakhs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net sales / Income from operations (net of excise duty)	14470.37	13976.81	12730.01	28447.18	23068.40	50569.65
	b) Other operating income	152.39	92.63	35.45	245.02	98.32	315.91
	Total income from operations (Net)	14622.76	14069.44	12765.45	28692.20	23166.72	50885.56
2	Expenses						
	a) Cost of materials consumed	8902.20	8035.07	7126.84	17243.20	13031.42	28040.76
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(201.82)	91.18	(126.60)	(416.57)	(409.18)	(282.11)
	d) Employee benefits expense	1527.79	1599.00	1538.08	3126.79	2933.64	5997.78
	e) Depreciation and amortisation expense	467.39	509.88	424.19	977.28	793.31	1857.64
	f) Other expenses	2945.73	2903.90	3058.14	5849.63	5546.12	11696.69
	Total Expenses	13,641.29	13,139.03	12,020.65	26,780.33	21,895.30	47,310.77
	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	981.47	930.41	744.80	1,911.88	1,271.41	3,574.79
3	Other income	63.40	61.57	65.21	124.97	131.82	231.12
4	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	1,044.87	991.98	810.01	2,036.85	1,403.23	3,805.91
5	Finance costs	380.19	368.98	281.36	749.17	528.05	1224.05
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	664.68	623.00	528.65	1,287.68	875.18	2,581.86
7	Exceptional items - Expenditure / (Income)	-	-	-	-	-	-
8	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	664.68	623.00	528.65	1,287.68	875.18	2,581.86
9	Tax Expense	204.97	165.56	143.64	370.53	189.00	786.15
10	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	459.70	457.45	385.01	917.15	686.18	1,795.71
11	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
12	Net Profit (+) / Loss(-) for the period (11+12)	459.70	457.45	385.01	917.15	686.18	1,795.71
13	Paid up Equity Share Capital (Face Value Rs. 5/-)	550.00	550.00	550.00	550.00	550.00	550.00
14	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	12263.21	12263.21	10854.53	12263.21	10854.53	12263.21
15	Earning Per Share (before extra ordinary items) face value of Rs. 5/- not annualised:						
16 (i)	Basic & Diluted (Rs.)	4.18	4.16	3.50	8.34	6.24	16.32
16 (ii)	Earning per share (after extra ordinary items) face value of Rs. 5/- not annualised:						
16 (i)	Basic & Diluted (Rs.)	4.18	4.16	3.50	8.34	6.24	16.32
	See accompanying note to the financial results						
	PARTICULARS OF SHAREHOLDING						
17	Public share holding						
	- Number of shares	3554809	3554809	3569961	3554809	3569961	3554809
	- Percentage of shareholding	32.32%	32.32%	32.45%	32.32%	32.45%	32.32%
18	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of Shares	7445191	7445191	7430039	7445191	7430039	7445191
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	67.68%	67.68%	67.55%	67.68%	67.55%	67.68%
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on July 30, 2015.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting are not applicable to the Company.
- The Hon'ble Bombay High Court has passed order on 23/10/2015, approving the proposed scheme of merger of casting unit of Atlas Castalloy Limited. However as the company has not received the certified copy of the order, accounting effect is not given.
- Tax expense for the current quarter ended June 30, 2015 has been computed on estimated basis.
- The limited review by the statutory auditors of the company as required under clause 41 of the listing agreement with stock exchanges has been completed. However, the results of the companies outside India which have been consolidated with the results of the company have not been reviewed by the statutory auditors.

Place-Shikrapur, Pune
Date- 6 November, 2015

For Alicon Castalloy Ltd.

(S. Rai)
Managing Director
DIN : 00050950



ALICON CASTALLOY LIMITED
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement For Companies (Other than Banks)

Un-Audited Statement of Assets and Liabilities on Standalone basis

S.No.	EQUITY AND LIABILITIES	Rs. In Lakhs	
		As at Sep 30, 2015	As at March 31, 2015
1	Shareholders' funds		
	(a) Share capital	550.00	550.00
	(b) Reserves and surplus	13,181.48	12,263.21
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	13,731.48	12,813.21
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	3,402.53	3,133.42
	(b) Deferred tax liabilities (net)	308.45	308.45
	(c) Other long-term liabilities	661.33	661.33
	(d) Long-term provisions	159.21	164.53
	Sub-total - Non-current liabilities	4,531.53	4,267.73
5	Current liabilities		
	(a) Short-term borrowings	7,353.92	7,882.06
	(b) Trade payables	9,341.80	9,046.76
	(c) Other current liabilities	3,399.02	3,159.56
	(d) Short-term provisions	1,802.05	1,319.34
	Sub-total - Current liabilities	21,896.80	21,407.71
	TOTAL - EQUITY AND LIABILITIES	40,159.81	38,488.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	16,313.79	15,486.94
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1,062.49	1,062.49
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,174.31	1,706.09
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	18,550.59	18,255.53
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3,507.23	3,651.60
	(c) Trade receivables	15,264.52	13,593.30
	(d) Cash and cash equivalents	1,098.47	780.05
	(e) Short-term loans and advances	714.27	772.02
	(f) Other current assets	1,024.74	1,436.16
	Sub-total - Current assets	21,609.22	20,233.13
	TOTAL - ASSETS	40,159.81	38,488.66
	* Applicable in the case of consolidated statement of assets and liabilities		

Place-Shikrapur, Pune
Date- 06 November, 2015

For Alicon Castalloy Ltd.

(S. Rai)
Managing Director
DIN : 00050950



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Tal-Shirur,District-Pune-412208

Un-Audited Financial Results for the Quarter ended 30 Sep, 2015 on Consolidated basis

(Rs. In Lakhs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year Ended
		30.09.2015	30.06.2015	30.09.2014	Ended	Ended	Year Ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net sales / Income from operations (net of excise duty)	16015.89	15581.98	14645.42	31597.86	27223.92	57947.90
	b) Other operating income	152.39	92.63	115.10	245.02	177.97	395.92
	Total income from operations (Net)	16168.28	15674.61	14760.52	31842.89	27401.89	58343.82
2	Expenses						
	a) Cost of materials consumed	9377.05	8628.71	7978.69	18346.51	14664.60	29660.39
	b) Purchases of stock in trade	-	-	-	-	-	38.40
	c) Changes in inventories of finished goods, work in progress and stock in trade	(184.77)	108.95	(143.17)	(416.57)	(630.94)	(88.44)
	d) Employee benefits expense	1960.19	2062.12	2138.37	4022.31	4222.18	8016.85
	e) Depreciation and amortisation expense	543.28	584.34	526.30	1127.62	990.72	2189.13
	f) Other expenses	3603.63	3500.11	3464.01	7103.74	6769.08	14952.91
	Total Expenses	15,299.38	14,884.24	13,964.20	30,183.62	26,015.65	54,769.24
	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	868.89	790.37	796.32	1,659.27	1,386.25	3,574.59
4	Other Income	156.97	195.27	56.94	352.24	136.18	247.03
	Profit/(Loss) from ordinary activities before financial costs and Exceptional Items (3+4)	1,025.87	985.64	853.25	2,011.51	1,522.43	3,821.62
6	Finance costs	390.69	392.81	299.42	783.51	572.90	1311.05
	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	635.17	592.83	553.83	1,228.00	949.52	2,510.57
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	635.17	592.83	553.83	1,228.00	949.52	2,510.57
10	Tax expense	204.97	165.56	151.14	370.53	207.61	803.44
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	430.20	427.28	402.69	857.47	741.91	1,707.14
12	Extraordinary items (Net of tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11+12)	430.20	427.28	402.69	857.47	741.91	1787.14
14	Paid up Equity share capital (Face value Rs. 5/-)	550.00	550.00	550.00	550.00	550.00	550.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	11555.55	11555.55	10059.34	11555.55	10059.34	11555.55
16 (i)	Earning Per Share (before extra ordinary items) face value of Rs. 5/- not annualised: Basic & Diluted (Rs.)	3.91	3.88	3.66	7.80	6.74	15.52
16 (ii)	Earning per share (after extra ordinary items) face value of Rs. 5/- not annualised: Basic & Diluted (Rs.)	3.91	3.88	3.66	7.80	6.74	15.52
	See accompanying note to the financial results						
	PARTICULARS OF SHAREHOLDING						
17	Public Share holding						
	- Number of shares	3554809	3554809	3569961	3554809	3569961	3554809
	-Percentage of shareholding	32.32%	32.32%	32.45%	32.32%	32.45%	32.32%
18	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	0.00	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	NIL	NIL	NIL	0.00	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	0.00	NIL	NIL
	b) Non - encumbered						
	- Number of shares	7445191	7445191	7430039	7445191	7430039	7445191
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	67.68%	67.68%	67.55%	67.68%	67.55%	67.68%
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on July 30, 2015.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting ' are not applicable to the Company.
- The Hon'ble Bombay High Court has passed order on 23/10/2015, approving the proposed scheme of merger of casting unit of Atlas Castalloy Limited. However as the company has not received the certified copy of the order, accounting effect is not given.
- Tax expense for the current quarter ended June 30, 2015 has been computed on estimated basis.
- The limited review by the statutory auditors of the company as required under clause 41 of the listing agreement with stock exchanges has been completed. However, the results of the companies outside India which have been consolidated with the results of the company have not been reviewed by the statutory auditors.

Place-Shikrapur, Pune
Date- 6 November, 2015

For Alicon Castalloy Ltd.

(S. Rn)
Managing Director
DIN : 00050950

ALICON CASTALLOY LIMITED
Reg Office & Works-Gat No 1426,Shikrapur
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Clause 41 of the Listing Agreement For Companies (Other than Banks)

Un-Audited Statement of Assets and Liabilities on Consolidated basis

S.No.	EQUITY AND LIABILITIES	Rs. In Lakhs	
		As at Sep 30, 2015	As at March 31, 2015
1	Shareholders' funds		
	(a) Share capital	550.00	550.00
	(b) Reserves and surplus	12,280.82	11,555.55
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	12,830.82	12,105.55
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	3,407.25	3,133.42
	(b) Deferred tax liabilities (net)	308.45	308.45
	(c) Other long-term liabilities	661.33	661.33
	(d) Long-term provisions	159.21	164.53
	Sub-total - Non-current liabilities	4,536.25	4,267.73
5	Current liabilities		
	(a) Short-term borrowings	9,931.43	9,900.69
	(b) Trade payables	9,822.74	9,724.37
	(c) Other current liabilities	3,427.60	3,652.60
	(d) Short-term provisions	1,802.05	1,460.07
	Sub-total - Current liabilities	24,983.81	24,737.73
	TOTAL - EQUITY AND LIABILITIES	42,350.88	41,111.02
	B ASSETS		
1	Non-current assets		
	(a) Fixed assets	17,318.95	16,522.68
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	0.70	0.70
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,174.31	1,717.99
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	18,493.96	18,241.37
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,297.57	4,835.84
	(c) Trade receivables	16,398.57	14,514.03
	(d) Cash and cash equivalents	1,421.76	1,081.33
	(e) Short-term loans and advances	714.27	948.46
	(f) Other current assets	1,024.74	1,489.99
	Sub-total - Current assets	23,856.91	22,869.65
	TOTAL - ASSETS	42,350.88	41,111.02
	* Applicable in the case of consolidated statement of assets and liabilities		

Place-Shikrapur, Pune
Date- 06 November, 2015

For Alicon Castalloy Ltd.


(S. Rai)
Managing Director
DIN : 00050950



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Alicon Castalloy Limited,
Pune, Maharashtra.


Sirs,

1. We have reviewed the accompanying statement of **unaudited standalone financial results ("Statement") of Alicon Castalloy Limited ("the Company")** for the quarter ended 30.09.2015, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Company's management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors in meeting held on 06.11.2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. a) The useful lives of some fixed assets of such as Plant & Machinery, Dies & Patterns, Electrical Equipments & Computes followed by the Company are in variance with the ones specified in Part C of Schedule II of the Companies Act, 2013. The justifications from in-housed technical personnel are available in this regard. The Company's management has represented that there are no material discrepancies noticed on physical verification of fixed assets and thus is of the view that the above would not result in any additional amount of provision (over and above the amount of depreciation already provided till 30.09.2015) either on account of impairment or otherwise. Considering the matter of technical nature, we have relied upon management representations.
- b) The cost of employee benefits like gratuity, leave entitlements etc. provided in the accounts are not strictly in accordance with the actuarial valuation method prescribed under Accounting Standard (AS) -15 -'Employee Benefits' notified under Companies (Accounting Standard), Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.



- c) As evident from Note 3 to the accompanying Statement, Tax expense for the quarter and six months ended 30.09.2015 has been computed on an estimate basis and thus strictly is not in accordance with the provisions of the Accounting Standard (AS) -22 – Accounting for Taxes on Income' notified under Companies (Accounting Standard), Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
- d) The balances in respect of payables and receivables are subject to party confirmations.
4. Based on our review conducted as above and subject to our remarks in (3) above, nothing else has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asit Mehta & Associates**
Chartered Accountants
Firm Regn No. 100733W


Sanjay Rane
(Partner)
Membership No. 100374



Place: Pune
Date: 06.11.2015