

GANESH HOUSING CORPORATION LIMITED

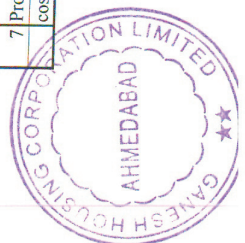
Regd. Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge,
Off. S.G. High-Way, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

SR. NO.	PARTICULARS	STANDALONE										CONSOLIDATED						(Rs.in lacs)
		3 months ended		3 months ended		6 months ended		Year ended		3 months ended		6 months ended		6 months ended		Year ended		
		30-09-2015	30-06-2015	30-09-2014	30-06-2014	30-09-2015	30-06-2015	30-09-2014	31-03-2015	30-09-2014	30-06-2015	30-09-2014	30-06-2015	30-09-2014	30-06-2015	31-03-2015	Year ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited		
PART - I																		
1 INCOME																		
	(a) Net Sales/Income from operations (including profit on sale of land)	5110.25	3914.02	4576.12	9024.27	8482.02	18449.03		8897.80	6766.99	6590.48	15664.79	12462.43	25129.02				
	(b) Other Operating Income	32.40	40.62	6.44	73.02	25.76	208.54		101.60	60.93	27.50	162.53	297.83	683.63				
	Total Income	5142.65	3954.64	4582.56	9097.29	8507.78	18657.57		8999.40	6827.92	6617.98	15827.32	12760.26	25812.65				
2 EXPENDITURE																		
	(a) Cost of Material Consumed	2498.40	1241.16	1698.52	3739.56	2765.89	7179.44		3613.09	1853.67	3020.57	5466.76	4678.29	10219.31				
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00				
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00				
	(d) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	-268.57	-174.93	-146.38	-443.50	-126.41	-258.66		-727.10	-893.46	-477.33	-1620.55	52.45	-845.12				
	(f) Depreciation and amortisation expenses	252.89	252.92	217.19	505.81	397.46	887.05		255.74	255.64	218.98	511.38	401.54	897.13				
	(g) Other Expenses	260.83	73.08	80.09	154.87	138.82	298.82		95.95	86.84	98.91	182.79	176.70	372.66				
	Total Expenses	2825.34	1645.94	2226.87	4471.28	3885.52	9406.38		3836.59	2073.75	3313.02	5910.35	6269.67	12260.10				
	Profit from operations before other income,																	
3	Finance cost & Exceptional Items [1-2]	2317.31	2308.70	2355.69	4626.02	4622.26	9251.19		5162.81	4754.17	3304.96	9916.97	6490.59	13552.55				
4	Other Income	28.74	23.83	11.35	52.57	18.07	52.21		53.00	36.53	10.07	89.53	18.07	57.41				
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	2346.06	2332.53	2367.04	4678.59	4640.33	9303.40		5215.81	4790.70	3315.03	10006.51	6508.66	13609.96				
6	Finance Costs	1374.33	1359.25	1331.02	2733.58	2627.21	5266.13		2418.02	2822.90	1528.71	5240.92	3030.20	6053.12				
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items [5-6]	971.73	973.28	1036.02	1945.01	2013.12	4037.27		2797.79	1967.80	1786.32	4765.59	3478.46	7556.84				

Ganesh Housing Corporation Ltd.


Managing Director

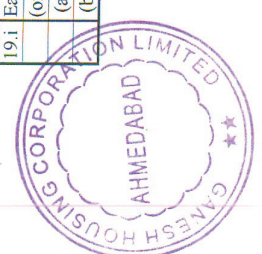


GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge,
Off. S.G. High-Way, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED						(Rs. in lacs)
		3 months ended		6 months ended		Year ended		3 months ended		6 months ended		Year ended		
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015	30-09-2014	30-09-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7-8]	971.73	973.28	1036.02	1945.01	2013.12	4037.27	1967.80	1786.32	4765.59	3478.46	7556.84		
10	Tax Expenses													
	Current Tax	-175.00	-250.00	-250.00	-425.00	-450.00	-850.00	-735.00	-519.79	-1330.00	-993.13	-2056.00		
	Deferred Tax	-76.00	-17.38	-0.28	-93.38	-5.09	-6.97	-8.87	8.59	-182.21	38.92	29.19		
	Wealth Tax	0.00	0.00	-2.32	0.00	-2.63	-2.94	0.00	-2.32	0.00	-2.63	-2.94		
	Taxes of earlier year W/off.	0.00	0.00	0.00	0.00	0.00	-6.61	-0.01	0.00	0.00	0.00	-6.61		
11	Net Profit / (Loss) from Ordinary Activities after tax	720.73	705.90	783.42	1426.63	1555.40	3170.75	1889.44	1272.80	3253.38	2521.62	5520.48		
12	Extraordinary items (net of tax expenses Rs.NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
13	Net Profit / (Loss) for the period	720.73	705.90	783.42	1426.63	1555.40	3170.75	1889.44	1272.80	3253.38	2521.62	5520.48		
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
15	Minority Interest in Net Profit / (Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	-283.54	30.01	-330.33	-164.10	0.13		
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]	720.73	705.90	783.42	1426.63	1555.40	3170.75	1317.15	1302.81	2923.05	2357.52	5520.61		
17	Paid up Equity Share Capital (Rs. 10/- per share)	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85		
18	Reserve excluding revaluation reserve						63795.67					69176.73		
19.i	Earning per share (before extraordinary items) (of Rs. 10 each)(not annualised)													
	(a) Basic	2.21	2.16	2.40	4.37	4.76	9.71	4.92	3.99	8.95	7.22	16.90		
	(b) Diluted	2.21	2.16	2.40	4.37	4.76	9.71	4.92	3.99	8.95	7.22	16.90		



Ganesh Housing Corporation Ltd.
(Signature)
Managing Director

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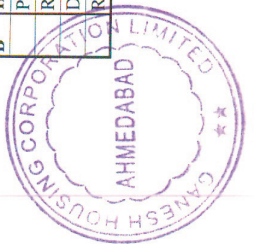
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED						(Rs. in lacs)		
		3 months ended		6 months ended		Year ended		3 months ended		6 months ended		Year ended		6 months ended	Year ended	
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	31-03-2015	31-03-2015	30-09-2014	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015			
Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
19 ii	Earning per share (after extraordinary items) (of Rs.10 each)(not annualised)															
	(a) Basic	2.21	2.16	2.40	4.37	9.71	4.92	4.03	3.99	8.95	7.22	16.90				
	(b) Diluted	2.21	2.16	2.40	4.37	9.71	4.92	4.03	3.99	8.95	7.22	16.90				
	PART - II															
A	PARTICULARS OF SHAREHOLDING															
1	Public Shareholding															
	- Number of shares	14293823	14293823	14293823	14293823	14293823	14293823	14293823	14293823	14293823	14293823	14293823	14293823	14293823	14293823	14293823
	- Percentage of shareholding	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75
2	Promoter & Promoter Group Shareholding															
	A. Pledged / encumbered															
	- No. of Shares	8700000	14700000	16842596	8700000	14700000	8700000	14700000	16842596	8700000	16842596	14700000	16842596	8700000	14700000	14700000
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	47.35	80.00	91.66	47.35	80.00	47.35	80.00	91.66	47.35	91.66	80.00	47.35	91.66	80.00	80.00
	- Percentage of shares (As a % of total share - capital of the company)	26.63	45.00	51.56	26.63	45.00	26.63	45.00	51.56	26.63	51.56	45.00	26.63	51.56	45.00	45.00
	B. Non encumbered															
	- No. of Shares	9674723	3674723	1532127	9674723	3674723	9674723	3674723	1532127	9674723	1532127	3674723	9674723	1532127	3674723	3674723
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	56.65	20.00	8.34	56.65	20.00	56.65	20.00	8.34	56.65	8.34	20.00	56.65	8.34	20.00	20.00
	- Percentage of shares (As a % of total share - capital of the company)	29.61	11.25	4.69	29.61	11.25	29.61	11.25	4.69	29.61	4.69	11.25	29.61	4.69	11.25	11.25
	PARTICULARS															
B	INVESTOR COMPLAINTS															
	Pending at the beginning of the quarter															
	Received during the quarter															
	Disposed of during the quarter															
	Remaining unresolved at the end of the quarter															

Ganesh Housing Corporation Ltd.


Managing Director



Notes:

1. A Statement of Assets and Liabilities as at the end of half year ended 30th September, 2015 is as under:

(Amt Rs. in Laacs)

		AS AT 30/09/2015		AS AT 31/03/2015	
		Unaudited		Audited	
Particulars		Standalone	Consolidated	Standalone	Consolidated
A. EQUITY & LIABILITIES					
1	Share Holders' Funds:				
	Share Capital	3266.85	3266.85	3266.85	3266.85
	Reserves & Surplus	65222.30	71897.64	63795.67	69176.73
2	Share Application Money Pending Allotment	0.00	0.00	0.00	0.00
3	Minority Interest	0.00	9522.10	0.00	9258.78
4	NON CURRENT LIABILITIES:-				
	Long Term Borrowings	16904.22	36404.22	9806.45	9806.45
	Deferred Tax Liability	113.11	113.11	19.73	0.00
	Other Long Term Liabilities	2243.35	2243.35	2262.03	2262.03
	Long Term Provisions	0.00	0.00	16.01	16.01
5	CURRENT LIABILITIES:-				
	Short Term Borrowings	7403.44	15958.28	6015.23	9412.99
	Trade Payables	3795.56	5402.50	2569.47	3417.12
	Other Current Liabilities	9137.83	14188.52	14715.08	17880.42
	Short Term Provisions	0.00	2022.30	849.38	849.38
	TOTAL	108086.66	161018.88	103315.90	125346.76
B. ASSETS					
1	NON CURRENT ASSETS:-				
	Fixed Assets	21213.35	21638.98	21168.63	21578.84
	Non Current Investments	19324.21	2.00	19323.09	2.00
	Deferred Tax Assets [Net]	0.00	223.72	0.00	172.29
	Long Term Loans & Advances	43712.72	12503.58	3171.72	20633.59
2	CURRENT ASSETS:				
	Inventories	3153.50	69832.15	2911.35	29075.38
	Trade Receivables	17562.26	28960.96	17763.36	26561.38
	Cash & Cash Equivalents	2329.11	3616.83	2002.64	2172.39
	Short Term Loans & Advances	29.93	21332.80	34578.60	21745.16
	Other Current Assets	761.59	2907.85	2396.51	3405.73
	TOTAL	108086.66	161018.88	103315.90	125346.76



Ganesh Housing Corporation Ltd.

Managing Director

2. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30th September, 2015 at its meeting held on 07/11/2015 and the same have been approved by Board of Directors at their meeting held on 07/11/2015.
3. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
4. The Company and its subsidiaries are primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company and its subsidiaries are primarily operating in Ahmedabad and Nathdwara (Rajasthan) which is considered as a single geographical segment.
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD.

PLACE: AHMEDABAD
DATE: 7TH NOVEMBER, 2015


SHEKHAR G. PATEL
MANAGING DIRECTOR



 **J. M. PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

B – 705 , 7TH FLOOR , NIRMAN COMPLEX , OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD – 380 009. PHONE : 26563949, 26569093
E-mail : jmparikh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited financial results (“the statement”) of Ganesh Housing Corporation Limited (“the company”) for the quarter ended 30th September, 2015 and year to date results for the period 1st April, 2015 to 30th September, 2015 except for the disclosure regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. The Statement is prepared by the Company pursuant to Clause 41 of Listing Agreement with the Stock Exchange of India. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 07/11/2015



FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 118007W

Kaushal Shah

KAUSHAL SHAH
PARTNER
MEMBERSHIP. NO.:- 127379

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant
Navrangpura, AHMEDABAD-9.