

**Proud to be
part of the
world's most
admired
automotive
brands**

Presentation on Results Q2 & H1 FY 2015-16

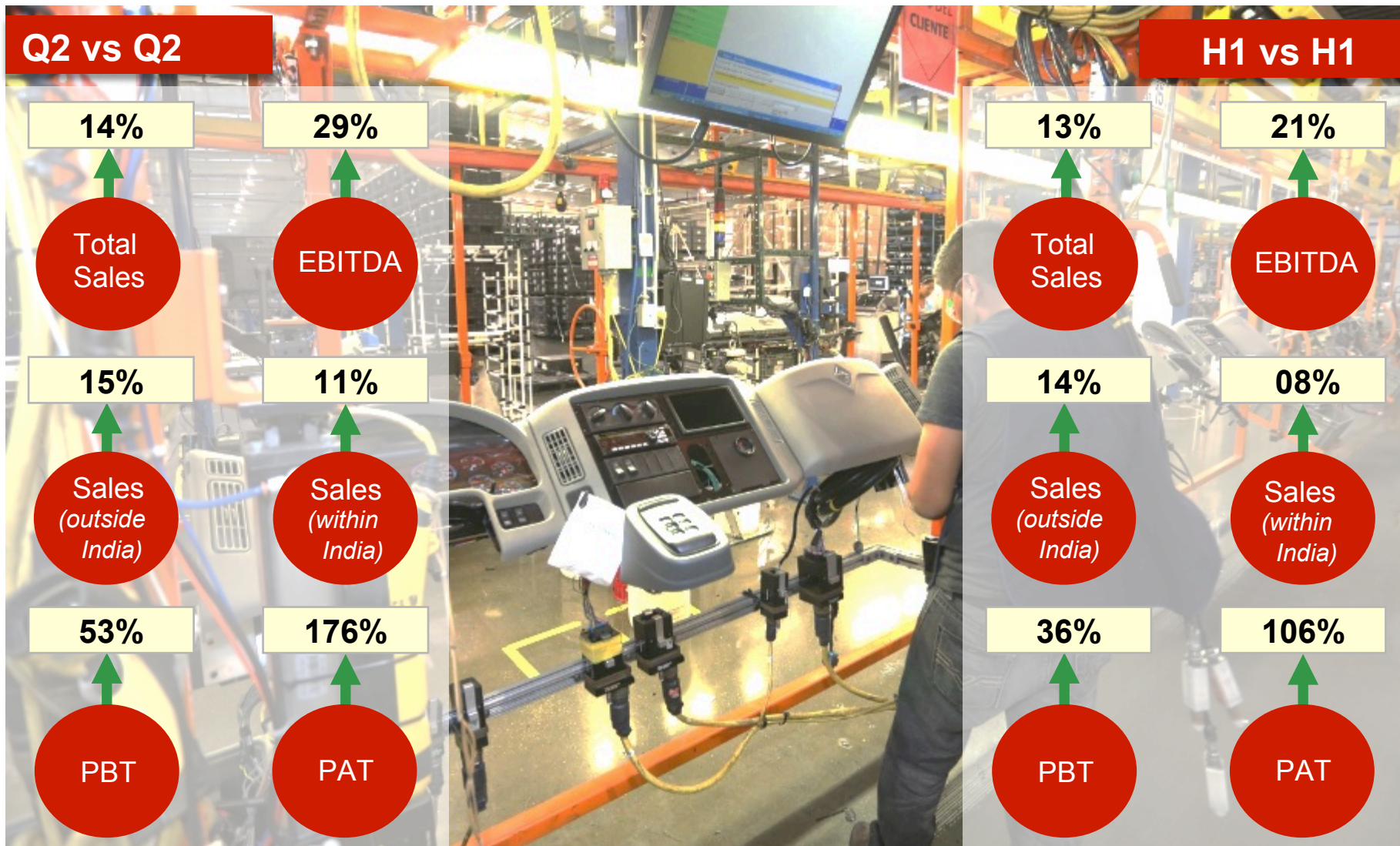
06th November 2015

MSE
Motherson Sumi
Systems Limited



- Highlights
- MSSL performance
- SMRPBV performance
- Debt status

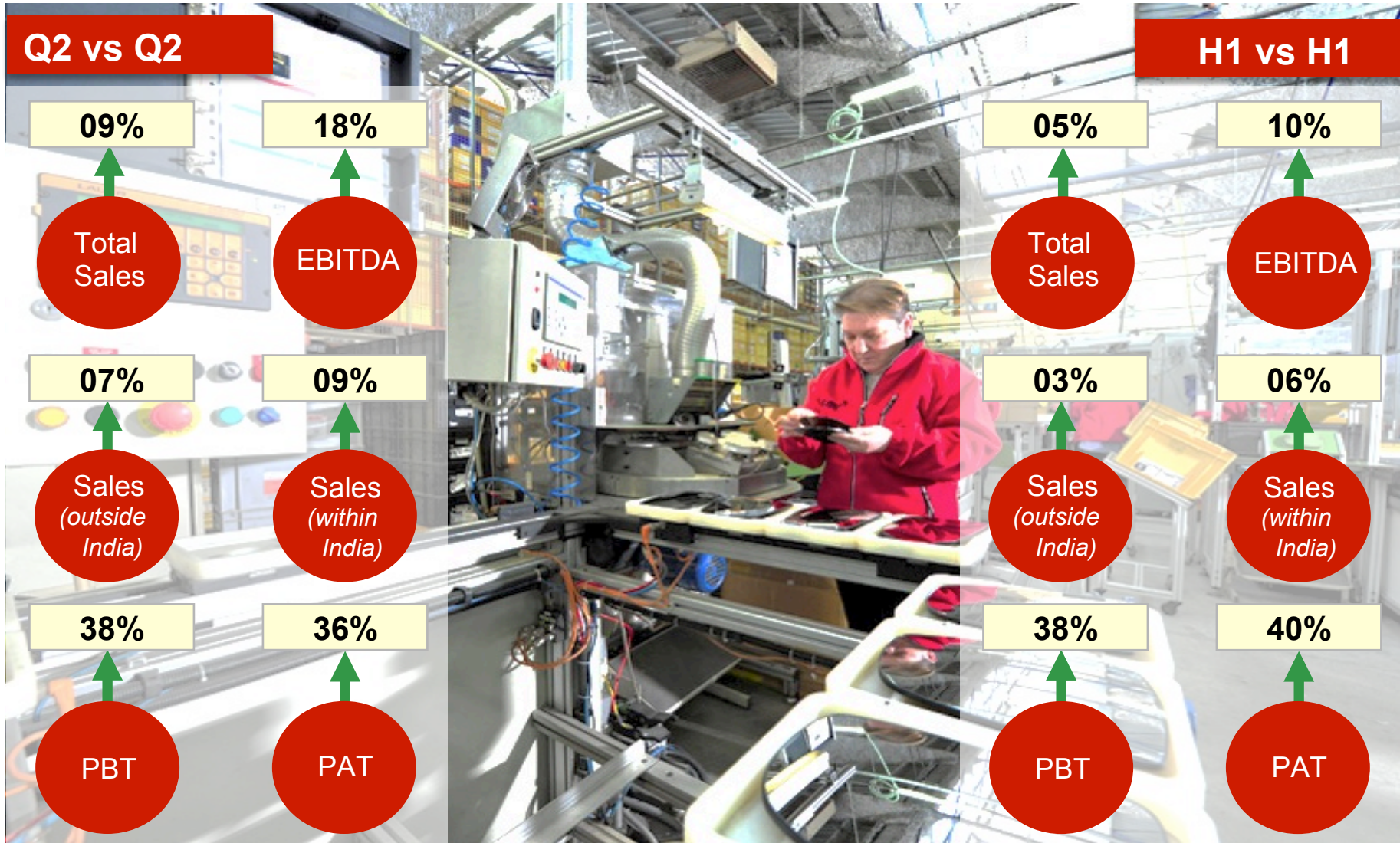
Highlights Consolidated



MSSL: Motherson Sumi Systems Ltd; SMRP BV : Samvardhana Motherson Automotive Systems Group BV, SMR: Samvardhana Motherson Reflectec; SMP: Samvardhana Motherson Peguform



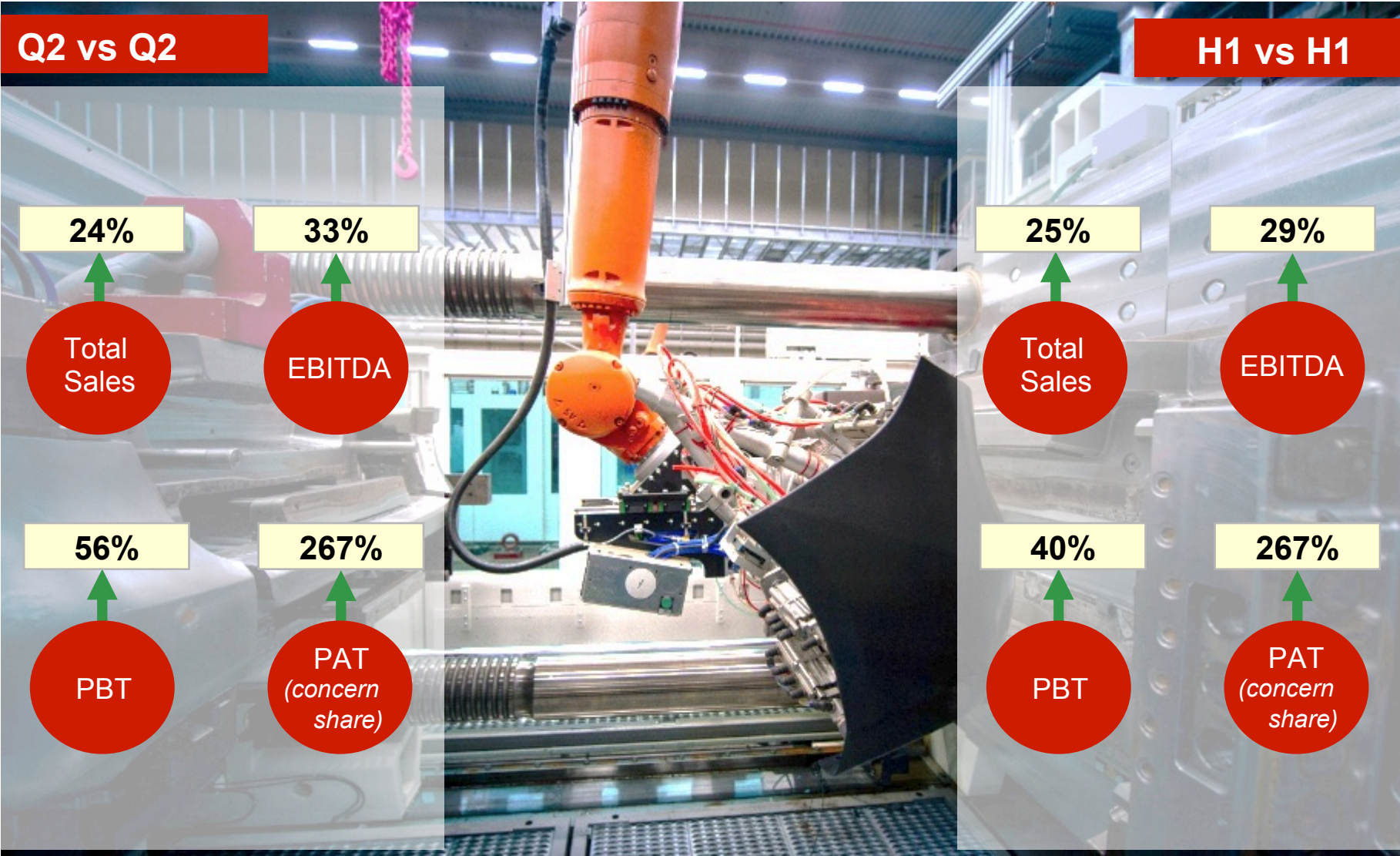
Highlights Standalone



MSSL: Motherson Sumi Systems Ltd; SMRP BV : Samvardhana Motherson Automotive Systems Group BV, SMR: Samvardhana Motherson Reflectec; SMP: Samvardhana Motherson Peguform



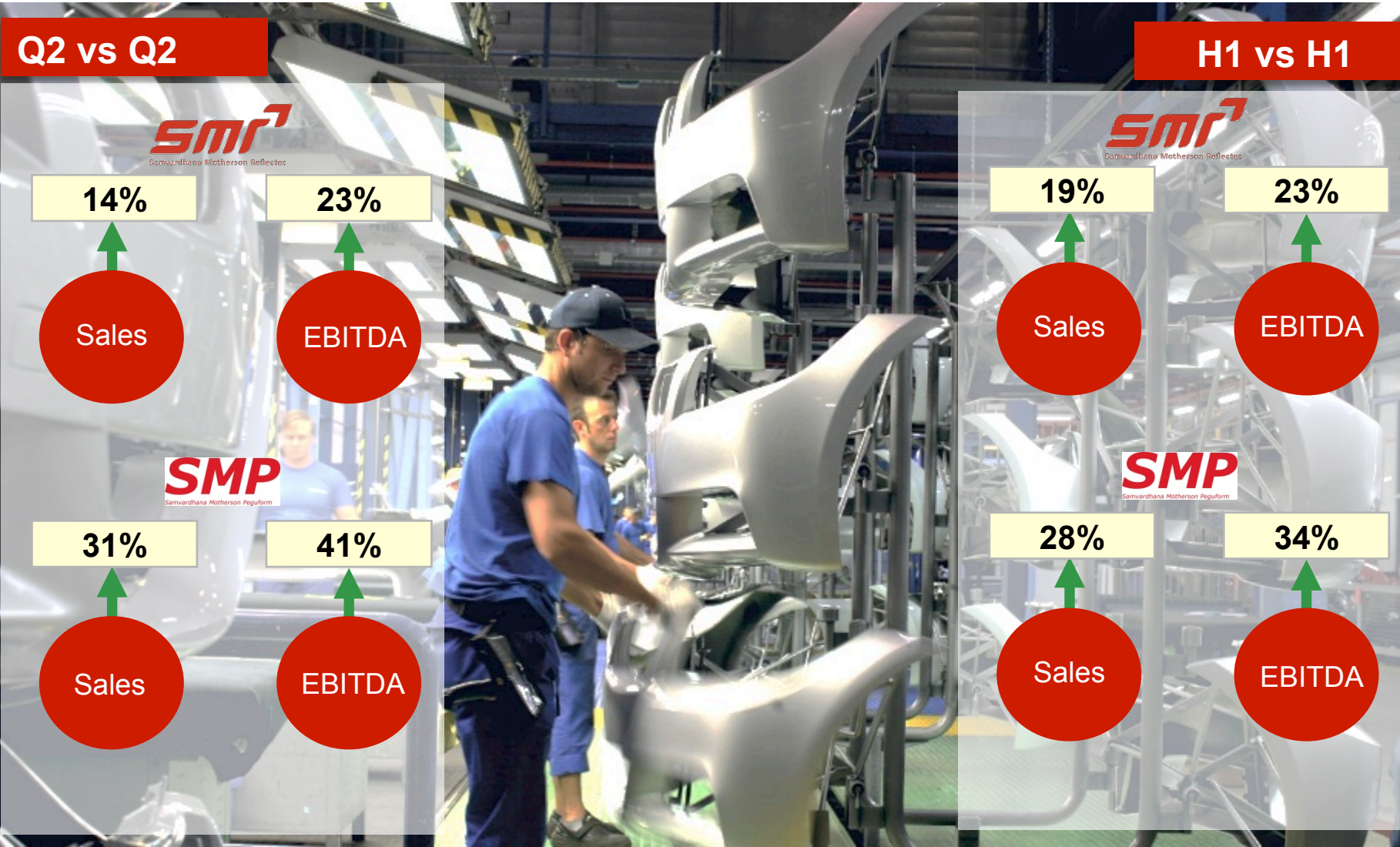
Highlights **SMRP BV** (in Euro Terms)



MSSL: Motherson Sumi Systems Ltd; SMRP BV : Samvardhana Motherson Automotive Systems Group BV, SMR: Samvardhana Motherson Reflectec; SMP: Samvardhana Motherson Peguform



Highlights **SMR & SMP** (in Euro Terms)



MSSL: Motherson Sumi Systems Ltd; SMRP BV : Samvardhana Motherson Automotive Systems Group BV, SMR: Samvardhana Motherson Reflectec; SMP: Samvardhana Motherson Peguform

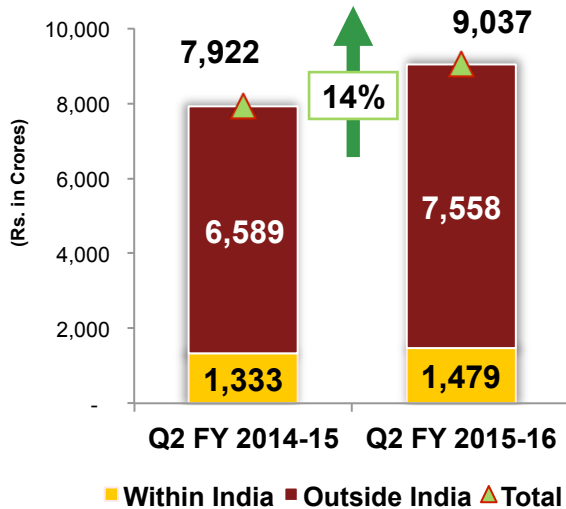


- Highlights
- MSSL performance
- SMRPBV performance
- Debt status

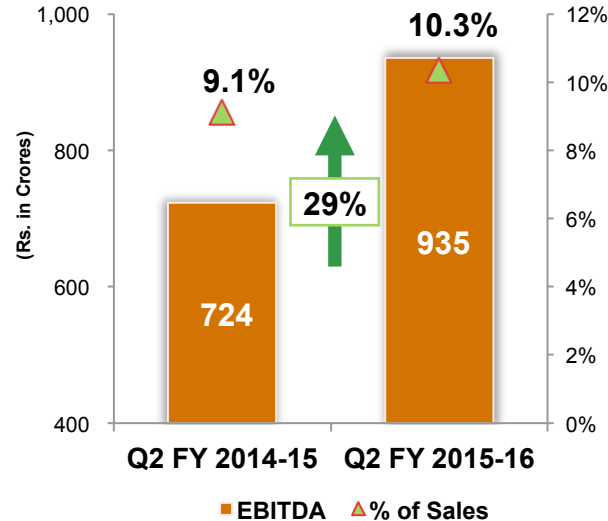
MSSL Consolidated : Q2 FY 2015-16 vs. Q2 FY 2014-15



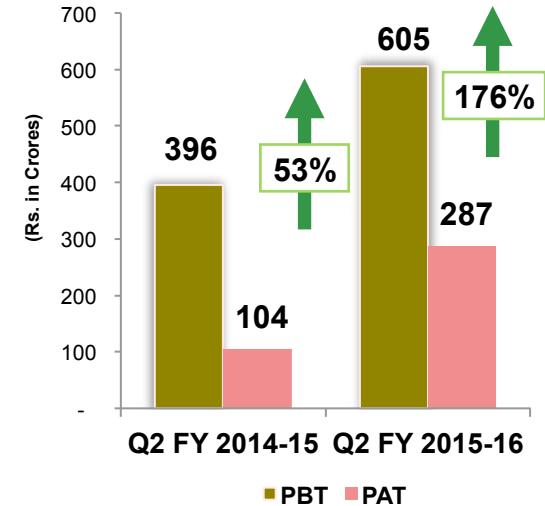
Sales



EBITDA* / % to Sales



PBT* & PAT#



Exchange rate for Euro

Currency (equal to Rs.)	Q2 2014-15	Q2 2015-16	% Change
EURO	80.26	72.38	-10%

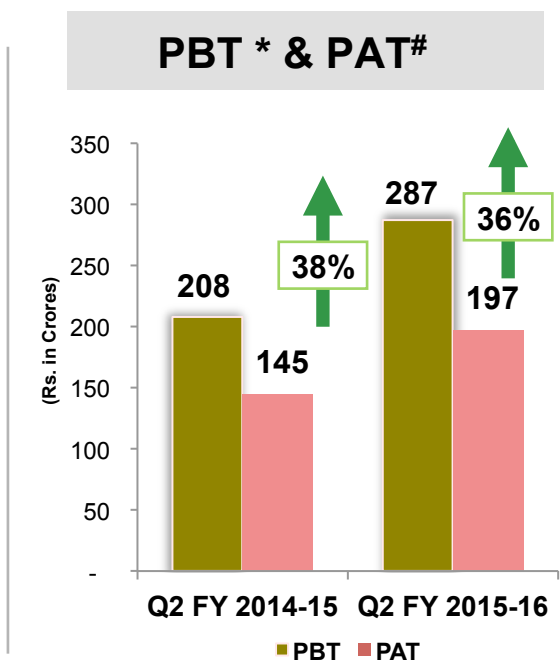
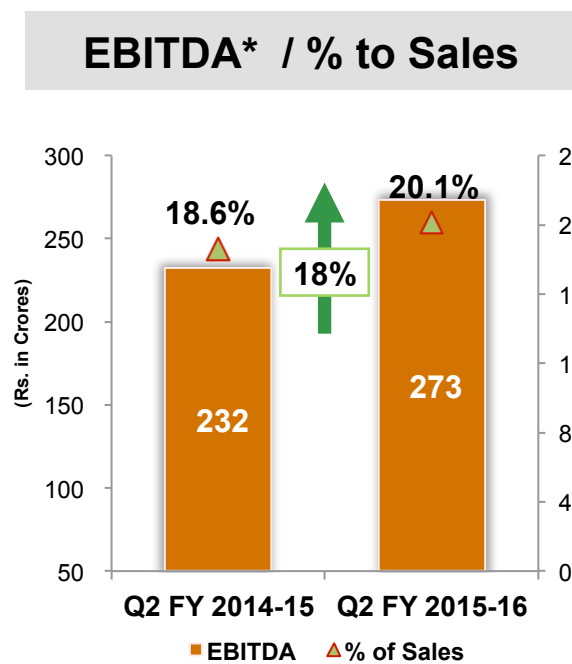
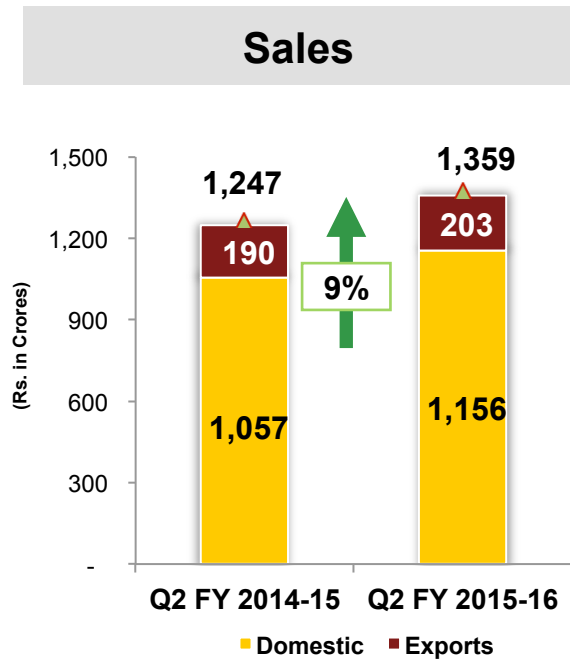
Notes :

(Rs. Crores)	Q2 2014-15	Q2 2015-16
Exchange Loss / (Gain) on Long Term Facilities	15	39
Exceptional expenses - on Bond Issue and acquisition expenses	124	2

{* Before exchange loss/ (Gain) and exceptional expenses/(income)}

{# concern share after exchange loss/(gain)exceptional expenses}

MSSL Standalone : Q2 FY 2015-16 vs. Q2 FY 2014-15



Copper rate & exchange rates considered

Average	Q2 2014-15	Q2 2015-16	% Change
LME Copper (USD / Ton)	6,993	5,251	-25%
INR to Euro	80.16	72.38	-10%
INR to YEN	0.583	0.532	-9%

Notes :

(Rs. Crores)	Q2 2014-15	Q2 2015-16
Exchange Loss / (Gain) on Long Term Facilities	13	13
Dividend Income	40	68

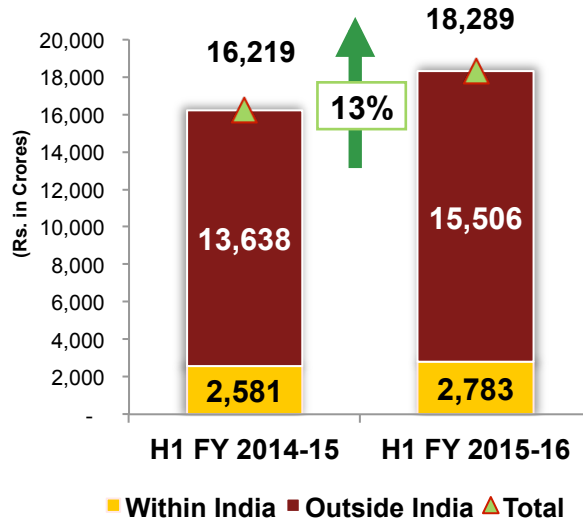
{* Before exchange loss/ (Gain) and exceptional expenses/(income)}

{# Before exchange loss/(Gain), exceptional expense/(income), including gain on sales of investment in JV and redemption of preference share and dividend income

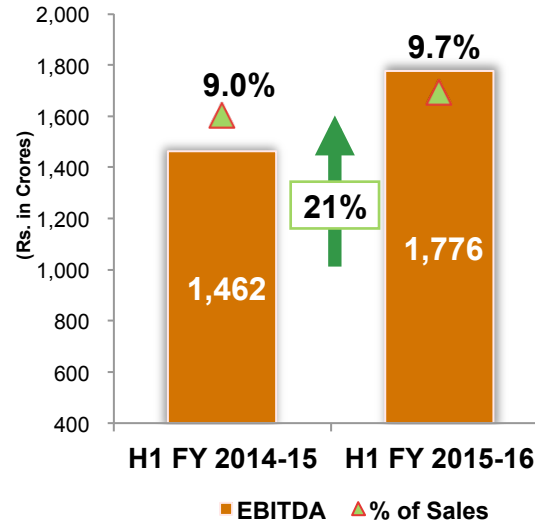
MSSL Consolidated : H1 FY 2015-16 vs. H1 FY 2014-15



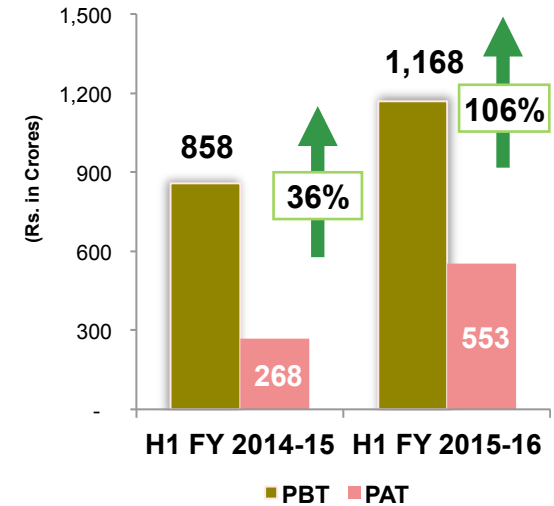
Sales



EBITDA* / % to Sales



PBT* & PAT#



Notes :

(Rs. Crores)	H1 2014-15	H1 2015-16
Exchange Loss / (Gain) on Long Term Facilities	26	47
Exceptional expenses- on Bond Issue and acquisition expenses	170	27
Gain on sale of investment in JV	-	22

{* Before exchange loss/ (Gain) and exceptional expenses/(income)}

{# Before exchange loss/(Gain), exceptional expense/(income), including gain on sales of investment in JV and redemption of preference share and dividend income

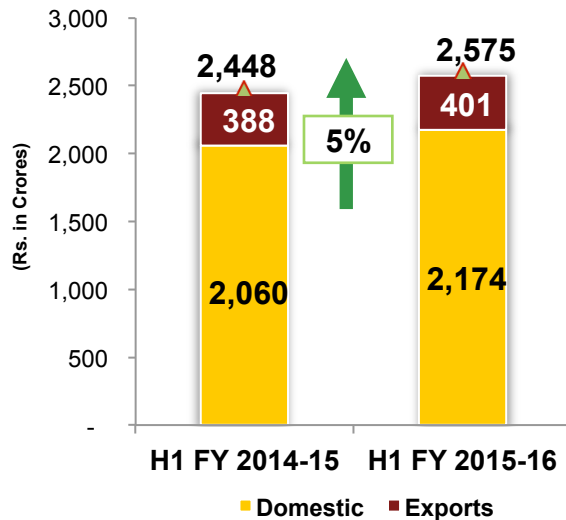
Exchange rate for Euro

Currency (equal to Rs.)	H1 2014-15	H1 2015-16	% Change
EURO	81.15	71.25	-12 %

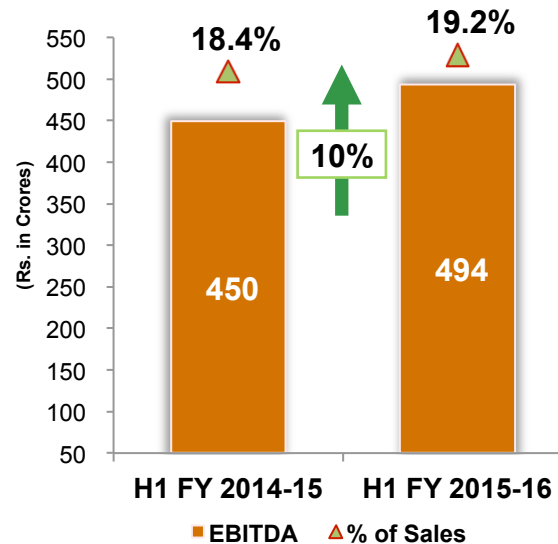
MSSL Standalone : H1 FY 2015-16 vs. H1 FY 2014-15



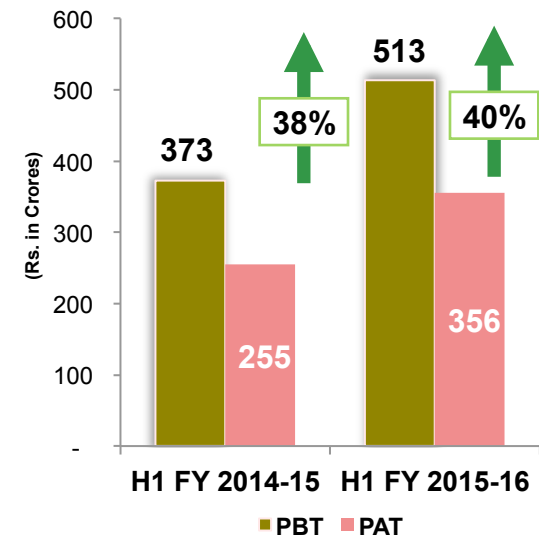
Sales



EBITDA* / % to Sales



PBT* & PAT#



Copper rate & exchange rates considered

Average	H1 2014-15	H1 2015-16	% Change
LME Copper (USD / Ton)	6,890	5,653	-18%
INR to Euro	81.15	71.25	-12%
INR to YEN	0.584	0.527	-10%

Notes :

(Rs. Crores)	H1 2014-15	H1 2015-16
Exchange Loss / (Gain) on Long Term Facilities	16	20
Gain on sale of JV	-	36
Gain on redemption of preference share	-	9
Dividend Income	40	77

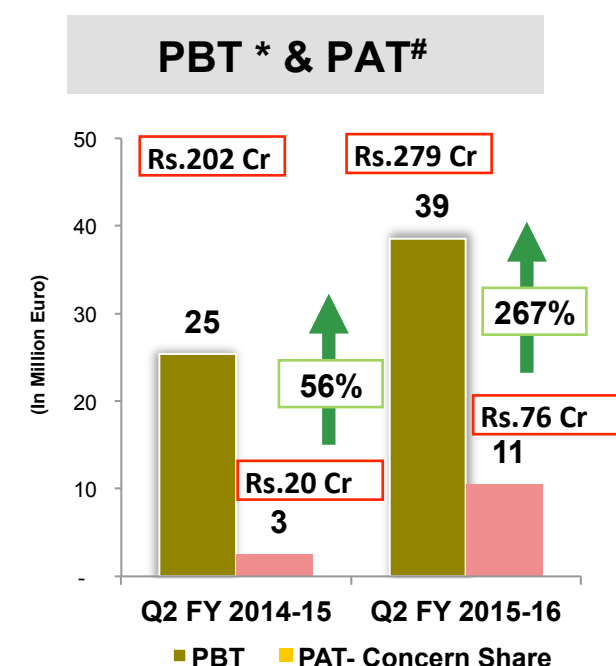
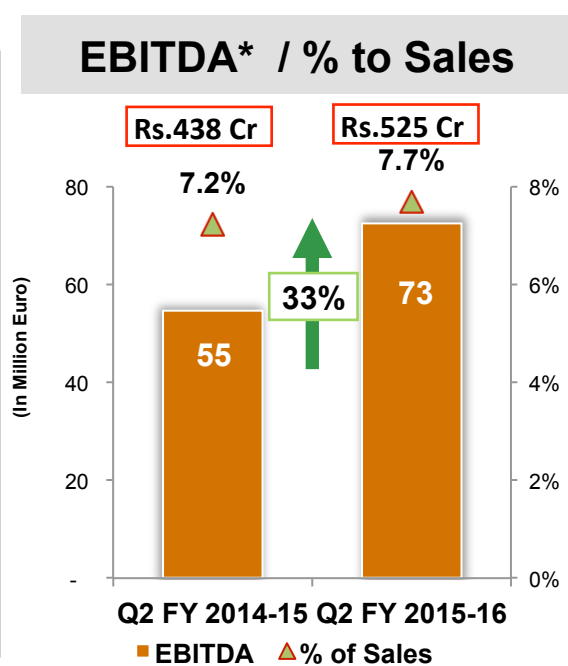
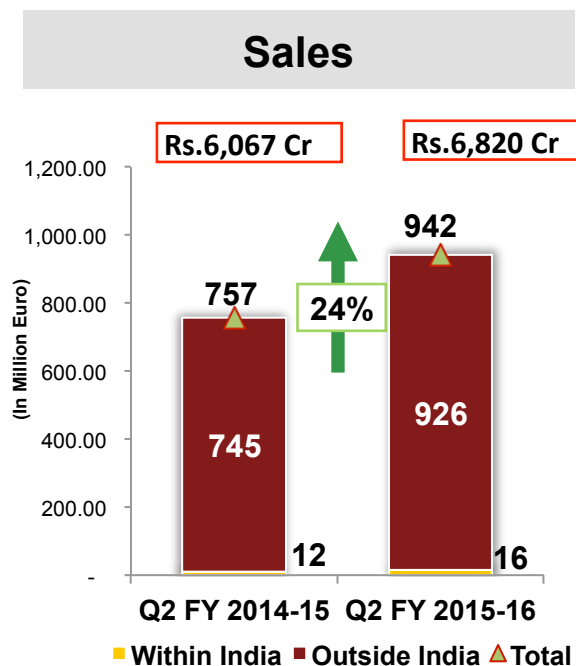
{* Before exchange loss/ (Gain) and exceptional expenses/(income)}

{# Before exchange loss/(Gain), exceptional expense/(income), including gain on sales of investment in JV and redemption of preference share and dividend income

- Highlights
- MSSL performance
- SMRPBV performance
- Debt status

SMRPBV : Q2 FY 2015-16 vs. Q2 FY 2014-15

(In Euro Terms**)



Notes :

(In Million Euro)	Q2 2014-15	Q2 2015-16
Exceptional expenses towards bonds issuance	11	0
Exchange Loss / (Gain) on Long Term Facilities	0	4

{* Before exchange loss/ (Gain) and exceptional expenses/(income)}

{# concern share}

** Please refer to Note on last slide.

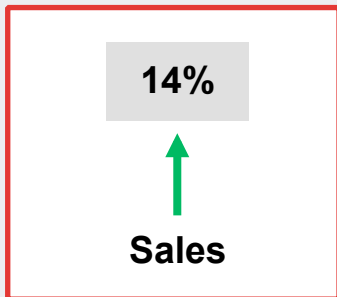
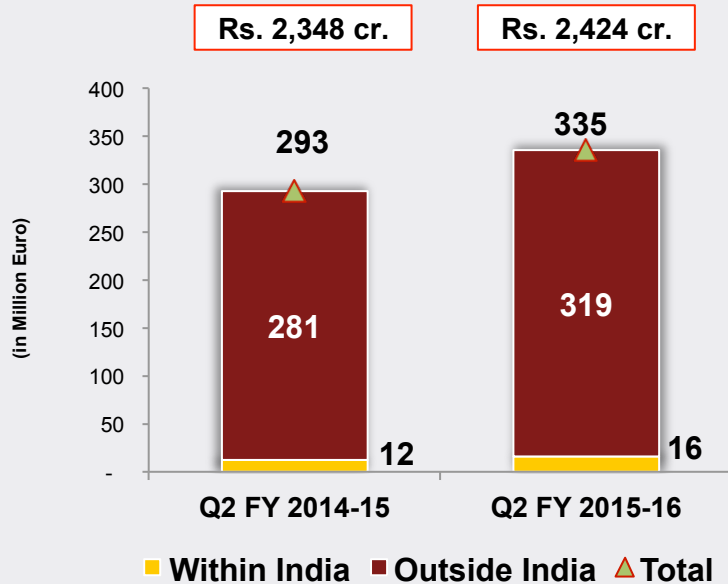


SMR : Q2 FY 2015-16 vs. Q2 FY 2014-15

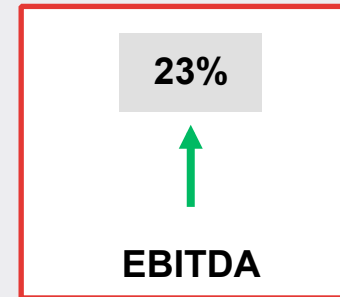
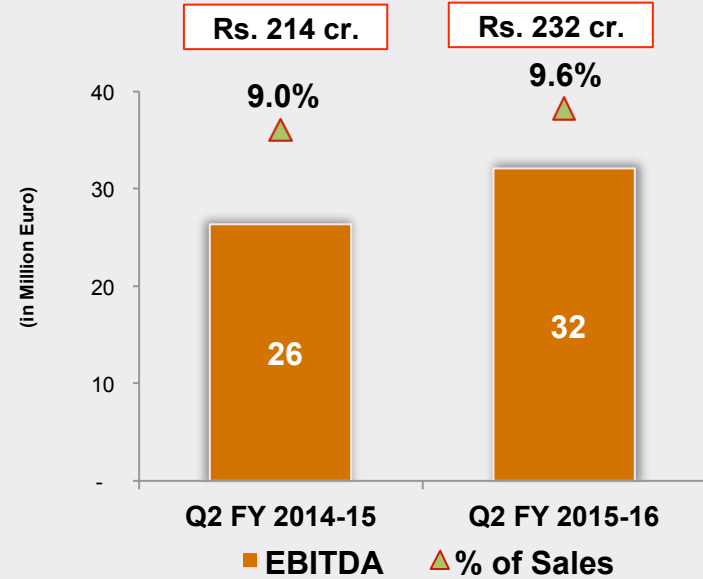
(In Euro Terms**)



Sales



EBITDA* / % to Sales



*At exchange rate used for translation

** Please refer to Note on last slide.

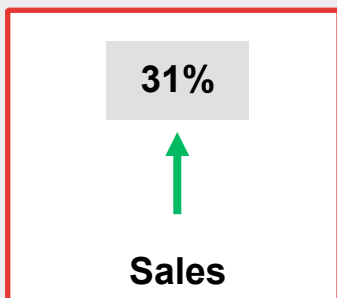
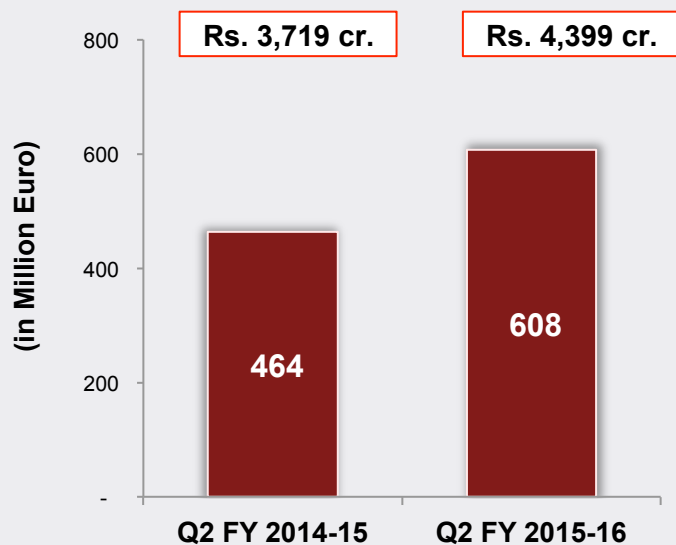


SMP : Q2 FY 2015-16 vs. Q2 FY 2014-15

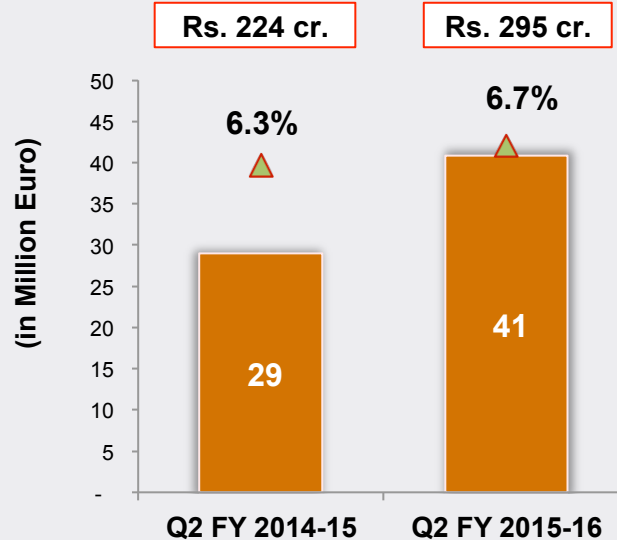
(In Euro Terms**)



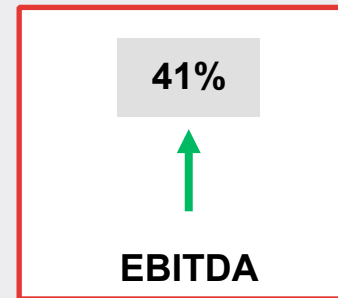
Sales



EBITDA* / % to Sales



■ EBITDA ▲ % of Sales



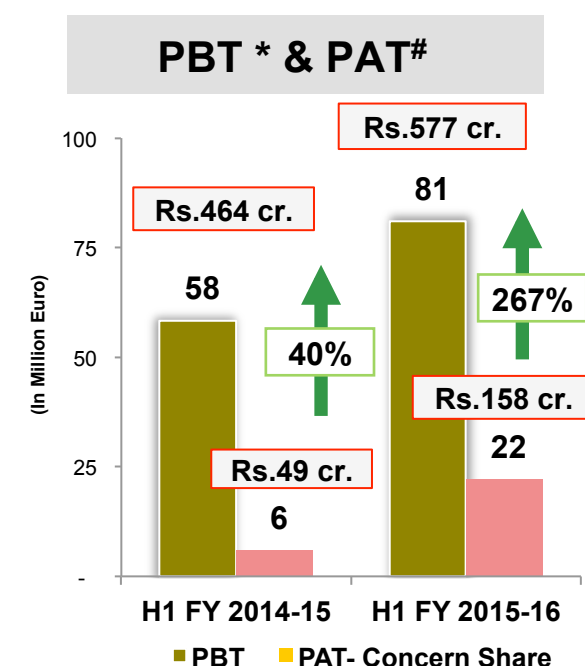
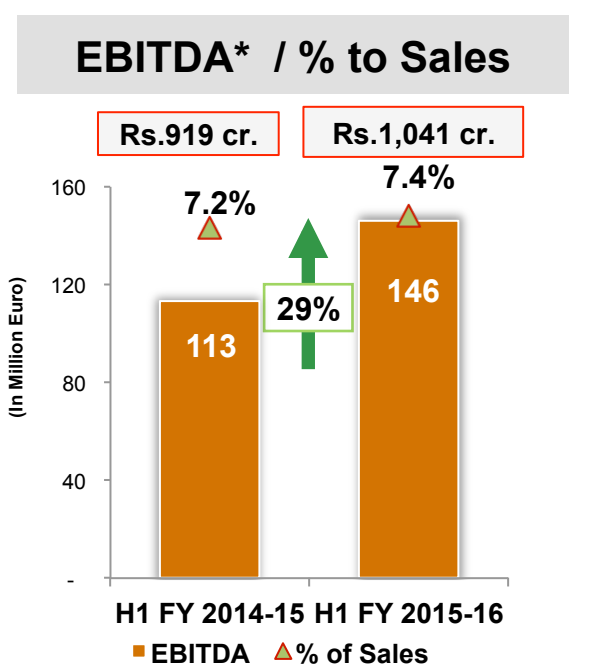
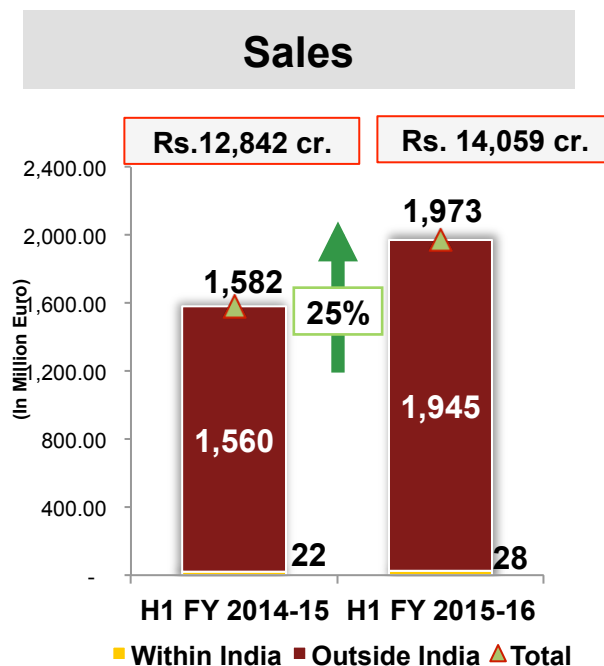
*At exchange rate used for translation

** Please refer to Note on last slide.



SMRPBV : H1 FY 2015-16 vs. H1 FY 2014-15

(In Euro Terms**)



Notes :

(In Million Euro)	H1 2014-15	H1 2015-16
Exceptional expenses towards bonds issuance	16	4
Exchange Loss / (Gain) on Long Term Facilities	1	4

{* Before exchange loss/ (Gain) and exceptional expenses/(income)}

{# concern share}

** Please refer to Note on last slide.

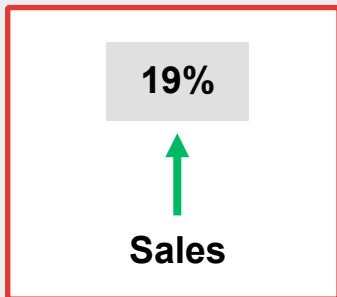
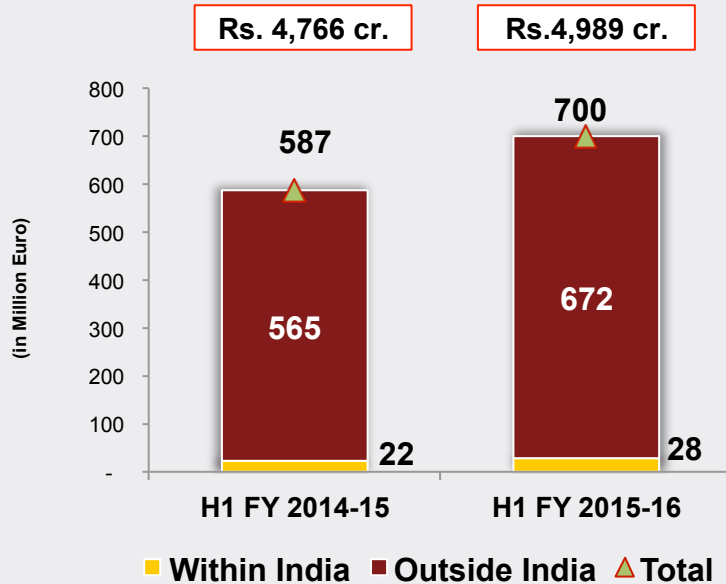


SMR : H1 FY 2015-16 vs. H1 FY 2014-15

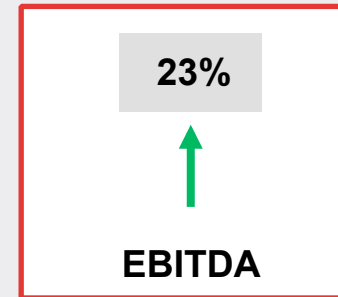
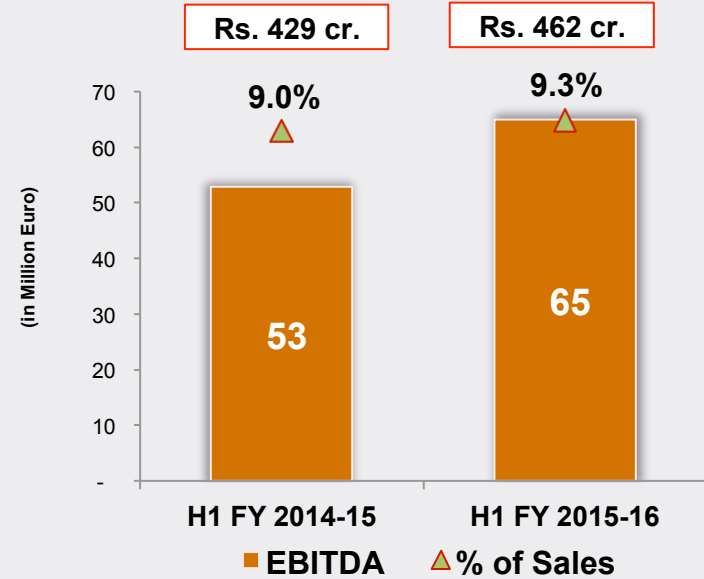
(In Euro Terms**)



Sales



EBITDA* / % to Sales



*At exchange rate used for translation

** Please refer to Note on last slide.

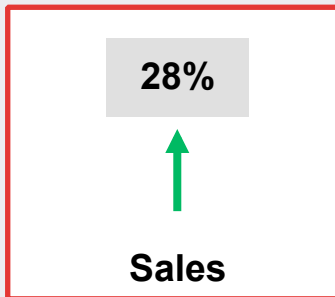
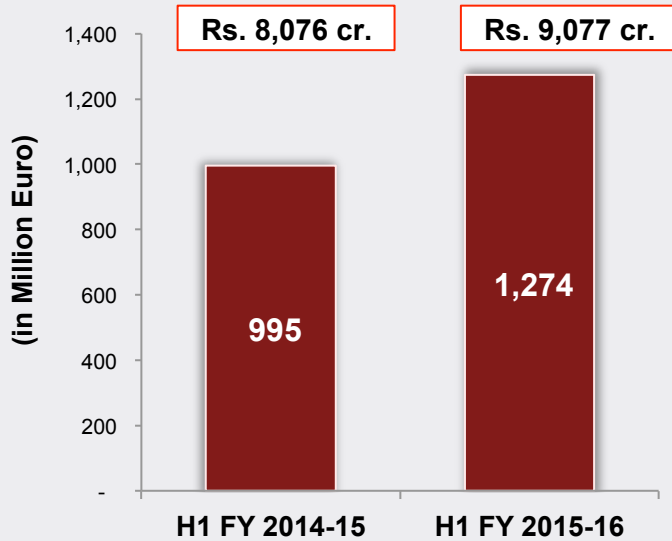


SMP : H1 FY 2015-16 vs. H1 FY 2014-15

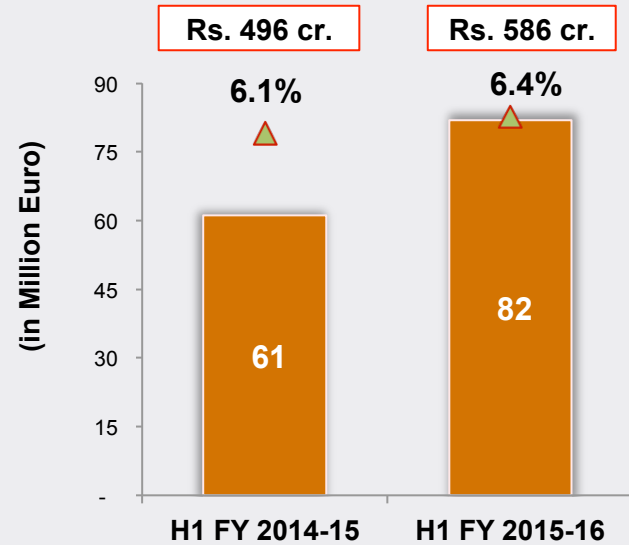
(In Euro Terms**)



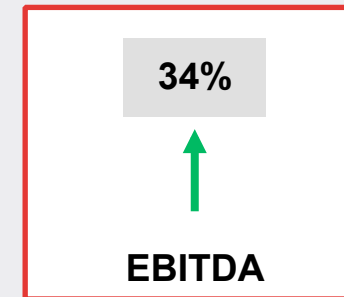
Sales



EBITDA* / % to Sales



■ EBITDA ▲ % of Sales



*At exchange rate used for translation

** Please refer to Note on last slide.



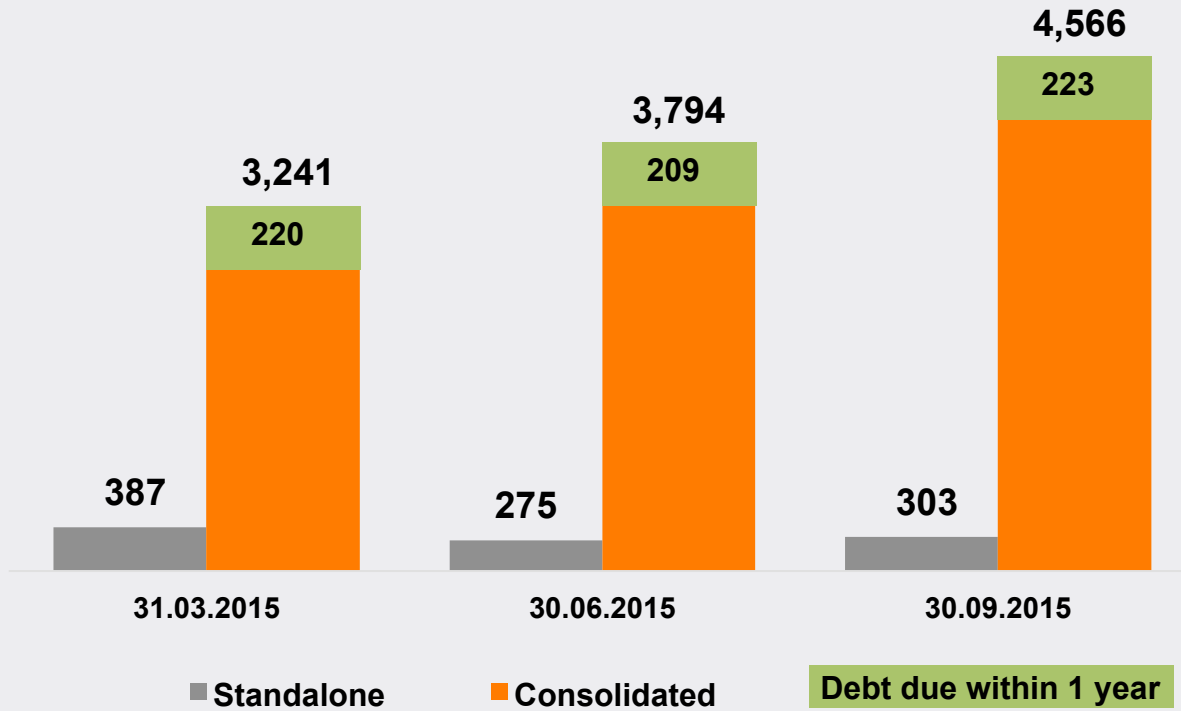
- Highlights
- MSSL performance
- SMRPBV performance
- Debt status

Debt status



Net Debt

(Rs. In crores)



Exchange rate used	31.03.2015	30.06.2015	30.09.2015
Rs/Euro	67.06	70.86	73.30
Rs/USD	62.50	63.64	65.58



Safe harbour & Note



Safe harbour

This presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.



Thank you.

Note :

**SMRPBV, parent company for SMR & SMP prepares financial statements in Euro currency, hence comparative data is given in Euro terms. These results are consolidated in MSSL by using average year to-date exchange rates. The corresponding figures in Rupee terms have also been stated.

