

MASTER TRUST LIMITED

(CIN : L65991PB1985PLC006414)

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

E-mail Id - secretarial@mastertrust.co.in, Website : www.mastertrust.co.in, Phone : 0161-3911500

Unaudited financial results for the quarter and half year ended 30.09.2015


(Rs. In millions)

Particulars	3 months ended	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to Date figures for current year	Corresponding year to date figures	Previous accounting year ended
	9/30/2015	6/30/2015	9/30/2014	9/30/2015	9/30/2014	3/31/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I						
1. (a) Net Sales/Income from Operations and other income	20.5	19.8	45.2	40.3	84.9	167.2
2. Expenditure						
a. Employees cost	2.0	1.9	1.4	3.9	2.7	6.9
b. Depreciation	0.3	0.2	0.1	0.5	0.3	1.5
c. Other expenditure	1.5	1.3	0.6	2.8	1.3	11.1
Total	3.8	3.4	2.1	7.2	4.3	19.5
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16.7	16.4	43.1	33.1	80.6	147.7
4. Other Income	0.0	0.0	0.0	0.0	0.0	0.0
5. Profit before Interest and Exceptional Items (3+4)	16.7	16.4	43.1	33.1	80.6	147.7
6. Interest	15.3	14.6	29.3	29.9	56.2	107.3
7. Profit after Interest but before Exceptional Items (5-6)	1.4	1.8	13.8	3.2	24.4	40.4
8. Exceptional items	0.0	0.0	0.0	0.0	0.0	0.0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1.4	1.8	13.8	3.2	24.4	40.4
10. Tax expense	0.4	0.6	2.0	1.0	3.0	3.8
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	1.0	1.2	11.8	2.2	21.4	36.6
12. Extraordinary Item (net of tax expense Rs. _____)	0.0	0.0	0.0	0.0	0.0	0.0
13. Net Profit(+)/ Loss(-) for the period (11-12)	1.0	1.2	11.8	2.2	21.4	36.6
14. Paid-up equity share capital	109.2	109.2	109.2	109.2	109.2	109.2
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						639.7
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.1	0.1	1.1	0.2	2.0	3.4
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.1	0.1	1.1	0.2	2.0	3.4

HOT MASTER TRUST LTD



Director

PART- II						
17. Public Shareholding						
- No. of shares	3087930	3087930	3087930	3087930	3087930	3087930
- Percentage of shareholding	28.39	28.39	28.39	28.39	28.39	28.39
18. Promoters and promoter group shareholding**						
a) Pledged/Encumbered						
- Number of shares	0.0	0.0	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.0	0.0	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total share capital of the company)	0.0	0.0	0.0	0.0	0.0	0.0
b) Non-encumbered						
- Number of Shares	7788670	7788670	7788670	7788670	7788670	7788670
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0	100.0	100.0	100.0	100.0	100.0
- Percentage of shares (as a % of the total share capital of the company)	71.61	71.61	71.61	71.6	71.61	71.61
B. Investor Complaints				for 3 months ended on 30.09.2015		
Pending at the beginning of the quarter				Nil		
Received during the quarter				Nil		
Disposed off during the quarter				Nil		
Remaining unresolved at the end of quarter				Nil		
Notes:						
1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14.11.2015.						
2. The Auditors of the Company have carried out a Limited Review of the above un-audited financial results in terms of Clause 41 of the Listing Agreement. The said report does not have any impact on the above results and Notes.						
3. No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.						
4. Previous year figures have been regrouped/ re-arranged wherever considered necessary.						
				By Order of The Board For Master Trust Limited  Sd/- (Harjeet Singh Arora) Managing Director DIN - 00063176		
Place: Ludhiana Date: 14.11.2015						

MASTER TRUST LIMITED

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Segment wise Revenue, Results and Capital Employed along for the quarter and half year ended 30.09.2015

Particulars	3 months ended	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Corresponding year to date figures	Previous accounting year ended
	9/30/2015	6/30/2015	9/30/2014	9/30/2015	9/30/2014	3/31/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(net sale/income from each segment should be						
(a) Segment – Interest	20.3	20.1	31.6	40.4	64.0	120.3
(b) Segment. Investment/Trading in Securities & others	0.2	-0.3	13.6	-0.1	20.9	46.9
Total	20.5	19.8	45.2	40.3	84.9	167.2
Less: Inter Segment Revenue	0.0	0.0	0.0	0.0	0.0	0.0
Net sales/Income From Operations	20.5	19.8	45.2	40.3	84.9	167.2
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Interest	1.5	2.3	0.6	3.8	4.1	6.6
(b) Segment. Investment/Trading in Securities & others	0.2	-0.3	13.3	-0.1	20.6	35.4
Total	1.7	2.0	13.9	3.7	24.7	42.0
Less: (i) Other Un-allocable Expenditure net off	0.3	0.2	0.1	0.5	0.3	1.6
(ii) Un-allocable income	0.0	0.0	0.0	0.0	0.0	0.0
Total Profit Before Tax	1.4	1.8	13.8	3.2	24.4	40.4
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – Interest	150.8	89.4	107.8	150.8	107.8	61.8
(b) Segment. Investment/Trading in Securities & others	600.3	660.7	625.8	600.3	625.8	687.1
Total	751.1	750.1	733.6	751.1	733.6	748.9

For MASTER TRUST LTD

Director

MASTER TRUST LIMITED

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Consolidated Unaudited financial results for the quarter and half year ended 30.09.2015

(Rs. In millions)

Particulars	3 months ended	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Corresponding year to date figures	Previous accounting year ended
	9/30/2015	6/30/2015	9/30/2014	9/30/2015	9/30/2014	3/31/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART- I						
1. (a) Net Sales/Income from Operations and Other Operating Income	277.7	262.8	296.3	540.5	575.4	1145.0
2. Expenditure						
a. Employees cost	41.3	41.0	47.4	82.3	88.5	193.5
b. Depreciation	11.3	5.9	2.1	17.2	5.7	44.6
c. Other expenditure	155.7	161.7	150.9	317.4	303.3	619.7
Total	208.3	208.6	200.4	416.9	397.5	857.8
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	69.4	54.2	95.9	123.6	177.9	287.2
4. Other Income	0.0	0.0	0.3	0.0	1.1	1.1
5. Profit before Interest and Exceptional Items (3+4)	69.4	54.2	96.2	123.6	179.0	288.3
6. Interest	50.4	21.7	60.3	72.1	102.1	191.1
7. Profit after Interest but before Exceptional Items (5-6)	19.0	32.5	35.9	51.5	76.9	97.2
8. Exceptional items	0.0	0.0	0.0	0.0	0.0	0.0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	19.0	32.5	35.9	51.5	76.9	97.2
10. Tax expense	3.2	9.7	1.9	12.9	7.2	2.8
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	15.8	22.8	34.0	38.6	69.7	94.4
12. Extraordinary Item (net of tax expense)	0.0	0.0	0.0	0.0	0.0	0.0
13. Net Profit(+)/ Loss(-) for the period (11-12)	15.8	22.8	34.0	38.6	69.7	94.4
14. Paid-up equity share capital	109.2	109.2	109.2	109.2	109.2	109.2
15. Reserve excluding Revaluation Reserves						1563.8
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.4	2.1	3.1	3.5	6.4	8.6
b) Basic and diluted EPS after	1.4	2.1	3.1	3.5	6.4	8.6
PART- II						
17. Public Shareholding						
- No. of shares	3087930	3087930	3087930	3087930	3087930	3087930
- Percentage of shareholding	28.39	28.39	28.39	28.39	28.39	28.39
18. Promoters and promoter group						
Shareholding **			For MASTER TRUST LTD			
a) Pledged/Encumbered						

Director

- Number of shares	0.0	0.0	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total	0.0	0.0	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total share	0.0	0.0	0.0	0.0	0.0	0.0
b) Non-encumbered						
- Number of Shares	7788670.0	7788670.0	7788670.0	7788670.0	7788670.0	7788670.0
- Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share	71.61	71.61	71.61	71.61	71.61	71.61

B. Investor Complaints			for 3 months ended on 30.09.2015			
Pending at the beginning of the quarter			Nil			
Received during the quarter			Nil			
Disposed off during the quarter			Nil			
Remaining unresolved at the end of quarter			Nil			

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14.11.2015.
2. The Auditors of the Company have carried out a Limited Review of the above un-audited financial results in terms of Clause 41 of the Listing Agreement. The said report does not have any impact on the above results and Notes.
3. No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.
4. Previous year figures have been regrouped/ re-arranged wherever considered necessary.

By Order of The Board
For Master Trust Limited
Sd/-
(Harjeet Singh Arora)

Managing Director

DIN - 00063176

Place: Ludhiana

Date: 14.11.2015

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Segment wise Revenue, Results and Capital Employed along for the quarter and half year ended 30.09.2015

Particulars	3 months ended	Preceeding 3 months ended on	Correspondin g 3 months ended in the previous year	Year to Date figures for current Period ended	Correspondin g year to date figures	Previous accounting year ended
	9/30/2015	6/30/2015	9/30/2014	9/30/2015	9/30/2014	3/31/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – Broking	252.2	237.3	240.6	489.5	472.2	930.2
(b) Segment – Interest	20.3	20.1	31.6	40.4	64.0	120.3
(c) Segment. Investment/Trading in Securities & others	5.2	5.4	24.4	10.6	40.3	95.6
Total	277.7	262.8	296.6	540.5	576.5	1146.1
Less: Inter Segment Revenue	0.0	0.0	0.0	0.0	0.0	0.0
Net sales/Income From Operations	277.7	262.8	296.6	540.5	576.5	1146.1
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Broking	19.0	30.2	28.2	49.2	54.1	53.9
(b) Segment – Interest	1.5	2.3	0.6	3.8	4.1	6.6
(c) Segment. Investment/Trading in Securities & others	-1.2	0.2	7.2	-1.0	19.0	38.3
Total	19.3	32.7	36.0	52.0	77.2	98.8
Less: (i) Other Un-allocable Expenditure net off	0.3	0.2	0.1	0.5	0.3	1.6
(ii) Un-allocable income			0.0		0.0	
Total Profit Before Tax	19.0	32.5	35.9	51.5	76.9	97.2
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – Broking	959.2	938.7	908.6	959.2	908.6	920.3
(b) Segment – Interest	150.8	89.4	107.8	150.8	107.8	61.8
(c) Segment. Investment / Trading in Securities & others	603.0	667.7	632.5	603.0	632.5	690.9
Total	1713.0	1695.8	1648.9	1713.0	1648.9	1673.0

For MASTER TRUST LTD

 Director

Master Trust Ltd.

(CIN : L65991PB1985PLC006414)

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Provisional Balance Sheet as at 30th September, 2015

(In Millions)

Particulars	As at 30 September, 2015	As at 31 March, 2015
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	109.2	109.2
Reserves and surplus	641.9	639.7
	751.1	748.9
Current liabilities		
Short-term borrowings	562.6	661.8
Other current liabilities	102.5	110.0
Short-term provisions	2.8	1.9
	667.9	773.7
TOTAL	1,419.0	1,522.6
ASSETS		
Non-current assets		
Fixed assets - Tangible	3.9	4.4
Non-current investments	200.0	206.3
Deferred tax assets (net)	0.4	0.4
Long-term loans and advances	22.9	31.8
	227.2	242.9
Current assets		
Inventories	67.0	87.1
Cash and cash equivalents	20.0	25.6
Short-term loans and advances	1,104.0	1,166.1
Other current assets	0.8	0.9
	1,191.8	1,279.7
TOTAL	1,419.0	1,522.6

For MASTER TRUST LTD.

Director

MASTER TRUST LTD

(CIN : L65991PB1985PLC006414)

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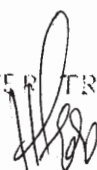
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Provisional Consolidated Balance Sheet as at 30th September, 2015

(' In Millions)

Particulars	As at 30 September, 2015	As at 31 March, 2015
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	109.20	109.20
Reserves and surplus	1603.80	1563.80
	1713.00	1673.00
Minority Interest	9.20	10.50
Non-current liabilities		
Long-term borrowings	468.20	428.30
Deferred tax liabilities (net)	4.60	4.70
	472.80	433.00
Current liabilities		
Trade payables	1021.40	801.50
Short-term borrowings	480.70	963.70
Other current liabilities	210.90	279.10
Short-term provisions	19.20	18.80
	1732.20	2063.10
TOTAL	3927.20	4179.60
ASSETS		
Non-current assets		
Fixed assets - Tangible	106.20	113.90
Non-current investments	175.20	182.00
Long-term loans and advances	101.50	126.00
	382.90	421.90
Current assets		
Inventories	164.80	337.00
Trade receivables	817.10	1006.70
Cash and cash equivalents	1409.90	1200.50
Short-term loans and advances	1152.50	1213.50
	3544.30	3757.70
TOTAL	3927.20	4179.60

For MASTER TRUST LTD



Director