

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,
Tel No. +91-22-42728065, Fax No. 022- 28811225

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2015

PART I

(Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
1	Income from Operations						
	Net Sales / Income from Operations (Net of excise duty)	499.54	341.99	1306.44	841.53	2540.58	3730.59
	Total Income from operations (net)	499.54	341.99	1306.44	841.53	2540.58	3730.59
2	Expenses						
	a) Cost of materials consumed	117.38	4.04	800.92	121.42	1385.00	1928.48
	b) Purchase of stock in trade	454.13	367.09	521.07	821.22	1140.93	1621.11
	c) Changes in inventories of finished goods, work in progress and stock in trade	(101.76)	(50.88)	(67.43)	(152.64)	(81.58)	(69.94)
	d) Employee benefits expense	16.51	15.32	30.68	31.83	63.00	124.32
	e) Depreciation and amortisation expense	50.92	48.88	51.53	99.80	103.65	202.08
	f) Other expenses	31.80	24.92	66.75	56.72	133.89	403.57
	Total Expenses	568.98	409.37	1403.52	978.35	2744.89	4209.62
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(69.44)	(67.38)	(97.08)	(136.82)	(204.31)	(479.03)
4	Other Income	51.95	50.57	39.91	102.52	73.17	188.72
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(17.49)	(16.81)	(57.17)	(34.30)	(131.14)	(290.31)
6	Finance costs	0.31	1.33	168.42	1.64	328.08	39.69
	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(17.80)	(18.14)	(225.59)	(35.94)	(459.22)	(330.00)
8	Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(17.80)	(18.14)	(225.59)	(35.94)	(459.22)	(330.00)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(17.80)	(18.14)	(225.59)	(35.94)	(459.22)	(330.00)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(17.80)	(18.14)	(225.59)	(35.94)	(459.22)	(330.00)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	3311.92	3217.96	3347.85
16	Earning Per Share (In Rs.)						
	a) Basic	(0.09)	(0.09)	(1.16)	(0.18)	(2.35)	(1.69)
	b) Diluted	(0.09)	(0.09)	(1.16)	(0.18)	(2.35)	(1.69)

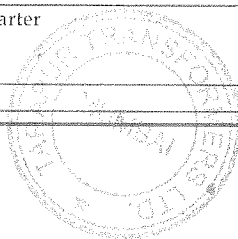
PART II

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of Shares (In Lac)	107.97	107.97	108.55	107.97	108.55	107.96
	- Percentage of Shareholding	55.37%	55.37%	55.67%	55.37%	55.67%	55.37%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	84.16	84.16	84.16	84.16	84.16	84.16
	- Percentage of Shares	96.71%	96.71%	97.36%	96.71%	97.36%	96.71%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	43.16%	43.16%	43.16%	43.16%
	b) Non-encumbered						
	- Number of Shares (In Lac)	2.87	2.87	2.28	2.87	2.28	2.86
	- Percentage of Shares	3.29%	3.29%	2.64%	3.29%	2.64%	3.29%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	1.47%	1.47%	1.17%	1.47%	1.17%	1.47%

B INVESTOR COMPLAINTS

	Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 30.09.2015
	NIL	4	4	NIL



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Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2015

Notes:-

1) Disclosure of statement of assets and liabilities as per clause 41 of listing agreement for the period ended 30th September 2015 (Rs. in Lacs)

Unaudited statement of Assets & Liabilities as on 30th September, 2014	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1950.00	1950.00
b) Reserves and Surplus	3311.92	3347.85
Sub Total - Shareholders' Funds	5261.92	5297.85
2 Non -Current Liabilities		
a) Deferred Tax Liabilities (Net)		
b) Long-Term Borrowings	56.84	56.84
Sub Total - Non Current Liabilities	56.84	56.84
3 Current liabilities		
a) Short -Term Borrowings	3498.19	3364.52
b) Trade Payables	1290.75	1208.08
c) Other Current Liabilities	352.30	351.52
Sub Total - Current Liabilities	5141.24	4924.12
TOTAL - EQUITY AND LIABILITIES	10460.00	10278.81
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	2952.08	3079.41
b) Intangible Assets	132.21	132.21
c) Capital Work in Progress	0.00	-
d) Long- Term Loans and Advances	766.69	777.61
e) Other Non-Current Assets	0.00	-
Sub Total - Non Current Assets	3850.98	3989.23
2 Current assets		
a) Current Investments	482.30	434.30
b) Inventories	406.38	457.76
c) Trade Receivables	2897.44	2847.92
d) Cash and Cash Equivalents	164.62	151.81
e) Short-Term Loans and Advances	2658.28	2397.79
Sub Total -Current Assets	6609.02	6289.58
TOTAL - ASSETS	10460.00	10278.81

- The above results are drawn without taking into account transaction of Baroda Unit as the same has not been received due to technical reason.
- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 7th November, 2015.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be Rs.40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f. 1st April, 2014.
- Other income includes interest, etc.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

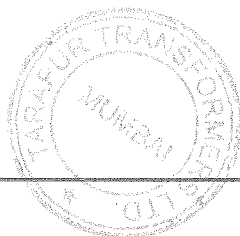
For & on behalf of the Board of Directors

Chandrashekhar Trivedi
Managing Director

Dir: 00135114

Place: Mumbai

Date : 07.11.2015





LIMITED REVIEW REPORT

To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended on 30th September, 2015 which has been initialed by us for identification purposes. *However, the accompanying statement of unaudited financial results does not include financial results of Baroda Unit of the Company as the same is not available for our review.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.



**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**


CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



3. Based on our review conducted as above and *subject to non availability of financial result of Baroda Unit of the Company*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Raman S. Shah & Associates
Chartered Accountants


(CA Raman S. Shah)
(Partner)
Membership No:-33272
FRN No: - 119891W

Place : Mumbai
Date : 7th November, 2015

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602
Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali(W), Mumbai(W), 400
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501