

**RAJ OIL MILLS LIMITED**

**UNAUDITED FINANCIAL RESULTS**

**FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015**

**CIN- L15142MH2001PLC133714**

**Email Id- cs@rajoilmillsltd.com**

(Rupees in Million)

Sr. No	PARTICULARS	Un-Audited				Audited
		Quarter Ended		Half Year Ended		Year Ended
		30/09/2015	30/09/2014	30/09/2015	30/09/2014	31.03.2015
1	<b>Income from Operation</b>					
	Net Sales	175.81	144.21	354.41	284.14	626.31
2	<b>Expenditure</b>					
a)	(Increase) / Decrease in Inventories	(1.35)	5.94	0.74	6.87	(3.98)
b)	Consumption of Raw & Packing Materials	137.94	119.35	279.98	233.58	512.77
c)	Other Expenses	21.39	7.74	37.56	57.80	83.82
d)	Employee Cost	14.87	2.23	28.19	15.19	46.07
e)	Depreciation	13.15	10.94	27.06	21.88	56.37
3	<b>Profit from Operations before Other Income, Interest and Exception Items</b>	<b>(10.18)</b>	<b>(1.99)</b>	<b>(19.11)</b>	<b>(51.18)</b>	<b>(68.74)</b>
4	Other Income	0.32	0.00	0.72	0.00	0.25
5	<b>Profit before Interest and Exception Items</b>	<b>(9.87)</b>	<b>(1.99)</b>	<b>(18.39)</b>	<b>(51.18)</b>	<b>(68.49)</b>
6	Interest & Finance Charges	0.29	0.68	0.68	2.38	7.37
7	<b>Profit Before Exception Items</b>	<b>(10.16)</b>	<b>(2.68)</b>	<b>(19.06)</b>	<b>(53.57)</b>	<b>(75.86)</b>
8	Exception Items	0.00	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities Before Tax</b>	<b>(10.16)</b>	<b>(2.68)</b>	<b>(19.06)</b>	<b>(53.57)</b>	<b>(75.86)</b>
10	Tax Expenses	0.00	0.00	0.00	0.00	9.15
11	<b>Profit (+) / Loss (-) from Ordinary Activities After Tax</b>	<b>(10.16)</b>	<b>(2.68)</b>	<b>(19.06)</b>	<b>(53.57)</b>	<b>(85.01)</b>
12	Extraordinary Items	0.00	-	-	-	-
13	<b>Net Profit for the Period</b>	<b>(10.16)</b>	<b>(2.68)</b>	<b>(19.06)</b>	<b>(53.57)</b>	<b>(85.01)</b>
14	Paid up Equity Share Capital	749.43	790.10	749.43	790.10	749.43
15	Face Value	10.00	10.00	10.00	10.00	10.00
16	<b>EPS before Extraordinary Items ( in Rs)</b>					
	Basic EPS before Extraordinary Items	(0.01)	(0.03)	(0.25)	(0.68)	(0.11)
	Diluted EPS before Extraordinary Items	(0.01)	(0.03)	(0.25)	(0.68)	(0.11)
17	<b>EPS after Extraordinary Items ( in Rs)</b>					
	Basic EPS after Extraordinary Items	(0.01)	(0.03)	(0.25)	(0.68)	(0.11)
	Diluted EPS after Extraordinary Items	(0.01)	(0.03)	(0.25)	(0.68)	(0.11)
18	<b>Public Share Holding</b>					
a)	Numbers of Shares - Public	74,913,338	70,628,807	74,913,338	70,628,807	74,913,338
b)	Percentage of Shares - Public	99.96%	99.46%	99.96%	99.46%	99.96%
19	<b>Promoters and Promoter Group</b>		NIL		NIL	NIL
	<b>- Pledged / Encumbered</b>					
a)	Number of Shares	0.00%	351,201	0.00%	351,201	
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	0.00%	92.11%	0.00%	92.11%	NIL
c)	Percentage of Shares (as a% of the total share capital of the company)	0.00%	0.50%	0.00%	0.50%	0.00%
	<b>- Non-encumbered</b>					
a)	Number of Shares	30,100	30,100	30,100	30,100	30,100
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	100%	7.89%	100%	7.89%	100%
c)	Percentage of Shares (as a% of the total share capital of the company)	0.04%	0.04%	0.04%	0.04%	0.04%

1 The above result for the quarter ended 30th Sept., 2015 were reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 11th November, 2015.



2 Status of Investors' Complaints for the Quarter Ended 30th Sept. 2015

Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Unresolved at the end of the Quarter	NIL

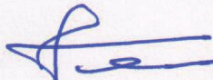
3 The Company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.

4 Previous quarter/year figures have been regrouped / restated wherever necessary to make them comparable.

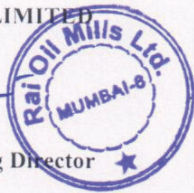
5 Deferred Tax Liabilities/(Assets) will be determined as per AS-22 issued by ICAI at the year end.

6 The Company has revised depreciation rates on fixed assets effective 1st April 2014 in accordance with the requirements of schedule II of Companies Act 2013 ( " the Act " ). The remaining useful life has been revised by adopting standard useful life as per New Companies Act, 2013.

For RAJ OIL MILLS LIMITED



Shaukat S. Tharadra  
Chairman & Managing Director



Place: - Mumbai

Date: - 11th November, 2015

**RAJ OIL MILLS LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015**  
**STAND ALONE STATEMENT OF ASSETS AND LIABILITIES**

CIN- L15142MH2001PLC133714

Email Id- cs@rajoilmillsltd.com

(Rupees in Million)

	Particulars	Half Year Ended 30/09/2015	Year Ended 31/03/2015
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholder's Funds</b>		
	(a) Share Capital	749.43	749.43
	(b) Reserves and Surplus	-986.41	-967.35
	<b>Total (1)</b>	<b>-236.98</b>	<b>-217.92</b>
(2)	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	1,279.99	1,275.92
	(b) Deferred Tax Liabilities (Net)	114.11	114.11
	(c) Other Long-Term Liabilities	11.26	11.26
	<b>Total (2)</b>	<b>1,405.35</b>	<b>1,401.29</b>
(3)	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	13.29	11.94
	(b) Trade Payables	120.80	181.30
	(c) Other Current Liabilities	206.23	211.45
	(d) Short-Term Provisions	114.99	114.99
	<b>Total (3)</b>	<b>455.31</b>	<b>519.68</b>
	<b>Total Equity &amp; Liabilities (1+2+3)</b>	<b>1,623.68</b>	<b>1,703.05</b>
<b>B</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Fixed Assets (Including Capital WIP)	955.10	981.56
	(b) Non-Current Investments	0.23	0.23
	(c) Long-Term Loans and Advances	413.27	413.24
	<b>Total (1)</b>	<b>1,368.59</b>	<b>1,395.03</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	16.77	19.14
	(b) Trade Receivables	112.49	164.16
	(c) Cash and Cash Equivalents	9.48	8.28
	(d) Short-Term Loans and Advances	116.35	116.44
	<b>Total (2)</b>	<b>255.09</b>	<b>308.01</b>
	<b>Total Assets (1+2)</b>	<b>1,623.68</b>	<b>1,703.05</b>





## B. M. Gattani & Co.

Chartered Accountants

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### LIMITED REVIEW REPORT (As per Clause 41 of Listing Agreement)

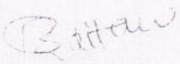
To,  
The Board of Directors,  
**Raj Oil Mills Limited,**  
224 -230, Bellasis Road,  
Mumbai – 400 008

We have reviewed the accompanying statement of unaudited financial results of **Raj Oil Mills Limited** for the Half Year Ended September 30,2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards' and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. M. Gattani & Co**  
Chartered Accountants

  
(**Balmukund N. Gattani**)  
(Proprietor)  
(Membership No.47066)



Place: Mumbai  
Dated: November 11, 2015.