



M P Birla Group

BIRLA CORPORATION LIMITED
 Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015


PART-I							(₹ in lacs)
Particulars	Three Months ended 30/09/2015	Three Months ended 30/06/2015	Three Months ended 30/09/2014	Six Months ended 30/09/2015	Six Months ended 30/09/2014	Year ended 31/03/2015 (Audited)	
1 Income from operations							
a) Net Sales / Income from operations (Net of excise duty)	80178	77348	76711	157526	162643	315225	
b) Other Operating Income	1211	1396	1400	2607	2950	5764	
Total income from operations(Net)	81389	78744	78111	160133	165593	320989	
2 Expenses							
a) Cost of materials consumed	17379	13909	12030	31288	25493	51131	
b) Purchases of stock-in-trade	27	61	17	88	70	124	
c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(1305)	805	(3406)	(500)	(7544)	(3999)	
d) Employee benefit expenses	6045	5674	5727	11719	11312	22548	
e) Depreciation and amortisation expenses	3697	3657	3914	7354	7827	15346	
f) Power & Fuel	19353	18496	22463	37849	45786	86751	
g) Transport & Forwarding Expenses							
- On finished products	15462	15578	14642	31040	30597	58836	
- On internal material transfer	3002	4438	4218	7440	8399	15961	
h) Stores,Spare Parts and Packing Materials	6299	6495	7352	12794	15022	29696	
i) Other Expenses	8924	7503	7867	16427	14878	29780	
Total expenses	78883	76616	74824	155499	151840	306174	
3 Profit from Operations before Other Income & Finance costs	2506	2128	3287	4634	13753	14815	
4 Other Income	5343	2856	2919	8199	7131	15594	
5 Profit from ordinary activities before Finance costs	7849	4984	6206	12833	20884	30409	
6 Finance costs	2333	1910	1961	4243	3882	7837	
7 Profit after Finance cost but before exceptional Item	5516	3074	4245	8590	17002	22572	
8 Exceptional Item	2795	1321	-	4116	-	1284	
9 Profit before Tax	2721	1753	4245	4474	17002	21288	
10 Tax Expenses	873	89	999	962	3804	4249	
11 Profit after Tax	1848	1664	3246	3512	13198	17039	
12 Refund of Income tax relating to earlier years	-	-	-	-	-	505	
13 Net Profit for the period	1848	1664	3246	3512	13198	17544	
14 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701	
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						253990	
16 Basic and diluted Earnings Per Share for the period (₹)	2.40	2.16	4.22	4.56	17.14	22.78	
17 Debt Service Coverage Ratio				1.30	0.82	0.76	
18 Interest Service Coverage Ratio				3.02	5.38	3.88	
PART-II Select information for the Quarter and Six Months ended 30th September, 2015							
A. Particulars of Shareholding							
1 Public shareholding							
-Number of shares	28571156	28571156	28571156	28571156	28571156	28571156	
-Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%	
2 Promoter and Promoter Group shareholding							
(a) Pledged/Encumbered							
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
(b) Non-encumbered							
-Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191	
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
-Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%	
B. Investor Complaints							
Pending at the beginning of the quarter	2						
Received during the quarter	3						
Disposed of during the quarter	4						
Remaining unresolved at the end of the quarter	1						

H

Notes:

- 1) The company has commissioned a cement blending unit, Raebareli Hitech Cement Works, at Raebareli (U.P.) on 31st October, 2015 with a capacity of 5 lac tonnes per annum.
- 2) Other expenses includes foreign exchange fluctuation (Gain) / Loss of ₹ 416 lacs for the quarter ended 30th September, 2015, ₹150 lacs for the quarter ended 30th June, 2015, ₹197 lacs for the quarter ended 30th September, 2014 and ₹ 308 lacs for the year ended 31st March, 2015.
- 3) The Hon'ble Supreme Court, vide its decision dated 24th September, 2014, held allocation of various coal blocks as arbitrary and illegal and hence liable to be cancelled. Subsequently, the Government promulgated The Coal Mines (Special Provisions) Ordinance, 2014, which intends to take appropriate action to deal with the situation arising pursuant to the Hon'ble Supreme Court's decision. In respect of Bikram Coal Block in the state of Madhya Pradesh allotted to the Company, the management has submitted its claim for compensation to the government for the investments made on the block. Consequential adjustments, if any, will be made on settlement of the claim.
- 4) Exceptional Items for the quarter and half year ended September, 2015 include:
 - a) Additional liability for electricity for the year 2014-15 in pursuance of order by West Bengal Electricity Regulatory Commission in respect of Durgapur Units received during the current year, ₹ Nil for the quarter and ₹ 631 lacs for the half year.
 - b) Revision of wages of workers for the year 2014-15 at Cement Division in pursuance of settlement in the current year with Cement Wage Board, ₹ Nil for the quarter and ₹ 690 lacs for the half year.
 - c) Statutory levy for earlier periods relating to excise duty and contribution to District Mineral Foundation and National Mineral Exploration Trust, ₹2795 lacs for the quarter and half year.
- 5) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 6) Ratios have been computed as follows:
 - a) Debt Service Coverage Ratio = (Profit before Interest & Tax)/(Interest Expenses+ Long Term Loan Repayments)
 - b) Interest Service Coverage Ratio = Profit before Interest & Tax/Interest Expenses
- 7) The above results were reviewed by the Audit Committee on 3rd November, 2015 and taken on record by the Board of Directors of the Company at its meeting held on 4th November, 2015. The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited



(HARSH V. LODHA)

DIN 00394094

Kolkata

4th November, 2015

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

PARTICULARS	Three months ended			Six months ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015 (Audited)
I. Segment Revenue						
a. Cement	71343	71953	71945	143296	153935	292957
b. Jute	8506	5129	4477	13635	8101	21015
c. Others	329	266	289	595	607	1253
Total	80178	77348	76711	157526	162643	315225
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales	80178	77348	76711	157526	162643	315225
2. Segment Result						
(Profit before Interest and Tax)						
a. Cement	1419	1972	4739	3391	16397	20419
b. Jute	720	(5)	(243)	715	(478)	(687)
c. Others	(21)	(30)	(54)	(51)	(84)	(155)
Total	2118	1937	4442	4055	15835	19577
Less : (i) Interest (*Ref. note below)	3203	1910	1961	5113	3882	9121
(ii) Other un-allocable expenditure net off un-allocable income.	(3806)	(1726)	(1764)	(5532)	(5049)	(10832)
Profit before Tax	2721	1753	4245	4474	17002	21288
3. Capital Employed						
a. Cement	236979	229697	222709	236979	222709	230717
b. Jute	13113	12372	13026	13113	13026	13575
c. Others	2237	2325	2339	2237	2339	2265
d. Unallocated Capital Employed	12481	19205	25837	12481	25837	15854
Total	264810	263599	263911	264810	263911	262411

Note:

*After considering Exceptional item of Rs. 870 lacs and Rs. 1284 lacs for the Quarter/Period ended 30/09/2015 and Year ended 31/03/2015 respectively.

For Birla Corporation Ltd



(HARSH V. LOBHA)

Chairman

DIN 00394094

Kolkata
4th November, 2015

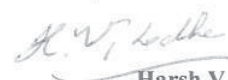
BIRLA CORPORATION LIMITED

Unaudited Statement of Assets and Liabilities as at 30th September, 2015

Particulars	(₹ in lacs)	
	As at 30/09/2015	As at 31/03/2015
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	7,701	7,701
b) Reserves and Surplus	257,109	254,710
Sub-Total- Shareholders' Funds	264,810	262,411
2. Non-Current Liabilities		
a) Long-Term Borrowings	103,108	110,178
b) Deferred Tax Liabilities (net)	24,706	24,294
c) Other Long-Term Liabilities	36,681	35,317
d) Long-Term Provisions	3,378	3,117
Sub-Total -Non-Current Liabilities	167,873	172,906
3. Current Liabilities		
a) Short-Term Borrowings	15,508	14,083
b) Trade Payables	22,722	18,809
c) Other Current Liabilities	38,504	23,547
d) Short-Term Provisions	3,182	7,370
Sub-Total- Current Liabilities	79,916	63,809
TOTAL - EQUITY AND LIABILITIES	512,599	499,126
B. ASSETS		
1. Non-Current Assets		
a) Fixed Assets	208,913	204,526
b) Non-Current Investments	35,243	36,254
c) Long-Term Loans and Advances	25,687	22,424
d) Other Non-Current Assets	3,615	2,908
Sub-Total- Non-Current Assets	273,458	266,112
2. Current Assets		
a) Current Investments	97,912	95,536
b) Inventories	59,925	55,211
c) Trade Receivable	17,496	8,813
d) Cash and Cash Equivalents*	35,649	46,677
e) Short-Term Loans and Advances	11,210	10,368
f) Other Current Assets	16,949	16,409
Sub-Total- Current Assets	239,141	233,014
TOTAL - ASSETS	512,599	499,126

* Cash and Cash Equivalents represents Cash and Bank Balances

For Birla Corporation Limited


Harsh V. Lodha
 Chairman
 DIN 00394094

Kolkata
4th November, 2015

LIMITED REVIEW REPORT

The Board of Directors
M/s BIRLA CORPORATION LIMITED
9/1 R. N. MUKHERJEE ROAD
KOLKATA – 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s BIRLA CORPORATION LIMITED for the quarter/ half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For H. P. Khandelwal & Co.
Chartered Accountants
Firm Registration No. 302050E

Rajiv Singhi

(Rajiv Singhi)
Partner

Membership No. 053518



Place: Kolkata

Date: 4th day of November, 2015