Cambridge Technology Enterprises announces the release of its investor presentation for Q2FY16

IT leader focuses on talent acquisition and setting competency centers for employee trainings

Hyderabad, India, 16 November, 2015: Cambridge Technology Enterprises Ltd (NSE: CTE) (BSE: 532801), an IT services leader focused on the convergence of big data and cloud, today announced the release of its investor presentation for Q2FY16 and H1FY16.

The presentation gives a brief outline of CTE's growth story while outlining the steps for the upcoming quarters. It depicts how CTE has emerged as a provider of unique solutions in the convergence of cloud and big data space under the leadership of Aashish Kalra, who took over as the Chairman of the company in January 2015. The three pillars of the two-year business plan for FY16 and FY17 has been detailed in the presentation. As a first step, partnerships were built with Oracle, Apica Systems, Amazon Web Services, ForgeRock, Rackspace, Tableau, and New Relic. Post this, the company geared towards acquiring referenceable clients in the six chosen verticals. Finally, CTE believes that reaching to scale is the key to sustainable business and it is working towards it.

Aashish Kalra, Chairman of Cambridge Technology Enterprises Ltd said, "We are on track with our performance of the first two quarters, however, we still have a long way to go. We are currently subscale and to get to minimum scale we put together the two-year business plan, targeting to achieve a monthly revenue run rate of USD 2 Mn by March 2017 while strengthening our teams and delivery. Our biggest challenge today is talent acquisition. Hence, we are focusing our efforts on building our core foundation by hiring the right talent and training them. Setting competency centers and training our employees holds one of the major priorities for us."

Click here to view the investor presentation.

About Cambridge Technology Enterprises Ltd:

Cambridge Technology Enterprises Ltd (CTE) is an IT services leader focused on the convergence of big data and cloud. Recognized as a thought leader and innovator of enterprise solutions, CTE focuses on cloud application development and management, data warehousing, business intelligence (BI) and analytics on the cloud. Through designing and implementing enterprise IT strategies that leverage the cloud's capabilities, CTE's end-to-end services enable its customers to harness the data available to them. Its expertise across domains makes CTE a preferred choice for IT Strategy and Implementation to its customers. For more information, visit www.ctepl.com or follow @CTEofficial on twitter.

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