

Part I
 Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30th September 2015

(Rs. In Lakhs)

Particulars	Standaione					
	Quarter ended			Half Year Ended		Year Ended
	30 Sep 2015	30 Jun 2015	30 Sep 2014	30 Sep 2015	30 Sep 2014	31 Mar 2015
Refer Notes Below	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	997.76	642.28	764.41	1,640.04	1320.70	2388.69
(b) Other operating income	-	-	-	-	0.00	-
Total income from operations (net)	997.76	642.28	764.41	1,640.04	1,320.70	2,388.69
2 Expenses						
(a) Cost of materials consumed	481.42	416.81	374.35	898.23	684.11	1,340.73
(b) Purchases of stock-in-trade	277.39	7.42	104.29	284.81	110.94	124.02
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.70)	(3.46)	(14.32)	(8.16)	(22.57)	(10.69)
(d) Employee benefits expense	101.20	122.63	105.65	223.83	223.12	427.91
(e) Depreciation and amortisation expense	14.11	14.74	112.84	28.85	135.31	166.48
(f) Other expenses	167.42	139.91	174.40	307.33	277.88	444.64
Total expenses	1,036.84	698.05	857.21	1,734.89	1,408.79	2,493.08
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(39.08)	(55.77)	(92.80)	(94.85)	(88.09)	(104.39)
4 Other income	20.78	1,402.47	505.18	1,423.25	549.33	665.89
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(18.30)	1,346.70	412.38	1,328.40	461.24	561.50
6 Finance costs	3.40	1.00	1.40	4.40	2.09	5.40
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(21.71)	1,345.70	410.98	1,323.99	459.15	556.10
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7-8)	(21.71)	1,345.70	410.98	1,323.99	459.15	556.10
10 Tax expense	15.77			15.77		
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(37.47)	1,345.70	410.98	1,308.23	459.15	556.10
12 Extraordinary items (net of tax expense)						223.34
13 Net Profit / (Loss) for the period (11 +12)	(37.47)	1,345.70	410.98	1,308.23	459.15	779.44
14 Share of profit / (loss) of associates*						
15 Minority interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	(37.47)	1,345.70	410.98	1,308.23	459.15	779.44
17 Paid-up equity share capital						
Face value per share-Rs.10/-	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,916.10	2,916.10	2,916.10	2,916.10	2,136.86	2,916.10
19. i Earnings per share (before extraordinary items (of Rs. 10/- each) (not annualised):						
(a) Basic	(0.08)	2.75	0.84	0.13	0.94	1.59
(b) Diluted	(0.08)	2.75	0.84	0.13	0.94	1.59
19. ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	(0.08)	2.75	0.84	0.13	0.94	1.59
(b) Diluted	(0.08)	2.75	0.84	0.13	0.94	1.59

Part II
Select Information for the Quarter and Six Months ended 30th September, 2015

	Particulars	AS ON			
		30 Sep 2015	30 Jun 2015	30 Sep 2014	31 Mar 2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	17968026	17968026	17968026	17968026
	Percentage of shareholding	36.76	36.76	36.76	36.76
2	Promoters and Promoter Group Shareholding **				
a)	Pledged / Encumbered				
	Number of shares	24900767	24900767	24900767	24900767
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.54	80.54	80.54	80.54
	- Percentage of shares (as a % of the total share capital of the company)	50.94	50.94	50.94	50.94
b)	Non - encumbered				
	Number of shares	6016025	6016025	6016025	6016025
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	19.46	19.46	19.46	19.46
	- Percentage of shares (as a % of the total share capital of the company)	12.30	12.30	12.30	12.30
B	INVESTOR COMPLAINTS	Quarter ended 30/09/2015			
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the Quarter	Nil			
	Remaining unresolved at the end of the Quarter	Nil			

Statement of Standalone Audited Assets and Liabilities as on 30th September, 2015 (Rs. In Lakhs)

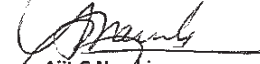
	Particulars	Standalone		
		30 Sep 2015	30 Sep 2014	31 Mar 2015
		Unaudited		Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share capital	21847.26	21847.26	21847.26
	Reserves and surplus	4224.33	2596.01	2916.10
	Money received against share warrants			
	Total - Shareholders' funds	26071.59	24443.27	24763.36
2	Share application money pending allotment			
3	Minority interest			
4	Non - current liabilities			
	Long-term borrowings			
	Deferred tax liabilities (net)			
	Other long-term liabilities	197.18	421.96	375.23
	Long-term provisions	157.51	162.02	157.51
	Total - Non - current liabilities	354.69	583.98	532.74
5	Current liabilities			
	Short-term borrowings			
	Trade payables	866.34	830.70	797.47
	Other current liabilities	1281.05	586.08	468.59
	Short-term provisions	15.97	0.18	0.20
	Total - Current liabilities	2163.36	1416.96	1266.26
	Total - Equity and Liabilities	28589.64	26444.21	26562.36
B	ASSETS			
1	Non - current assets			
	Fixed assets	1040.87	1238.92	1187.47
	Goodwill on consolidation			
	Non-current investments	2105.10	2105.10	2105.10
	Deferred-tax assets (net)	6895.21	6895.21	6895.21
	Long-term loans and advances	3973.80	13500.42	2453.80
	Other non-current assets	11443.17	495.60	11480.97
	Total - Non - current assets	25458.15	24235.25	24122.54
2	Current assets			
	Current investments			
	Inventories	194.83	187.04	213.36
	Trade receivables	589.23	593.65	520.48
	Cash and cash equivalents	362.45	255.17	352.84
	Short-term loans and advances	1946.70	1025.82	1327.61
	Other current assets	38.29	147.29	25.53
	Total - Current assets	3131.49	2208.96	2439.81
	Total - Assets	28589.63	26444.21	26562.36
		(0.00)	-	(0.00)

Notes:-

1. No provision for taxation has been made, as there is no net income chargeable to tax, however, provision for prior year tax has been made based on tax returns filed.
2. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the requirements of the revised Schedule III the Companies Act, 2013
3. The Hon'ble High Court of Kerala, on 9th September 2015 approved a Scheme of Arrangement of the Company, whereby the whole amount of Rs 184,09,28,868/- in the Share Premium Account is to be adjusted against the accumulated losses. The Company has implemented this by passing requisite entries in the books of account as on 30.9.2015.
4. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment
5. The estimated amount of contingent liabilities is Rs.65.36 Crores as at 30th September 2015.
6. The auditors have carried out a limited review of the above financial results.
7. Pursuant to the Provisions of Second Proviso to Rule 6 of Companies (Accounts) Rules, 2014, the company will be consolidating its financial statements of the Associate Company - BPL Medical Technologies Pvt Ltd as at 31st March, 2016
8. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board, at the meetings held on 09th November, 2015.

09th November, 2015
Bangalore



By order of the Board

Ajit G Nambiar
Chairman & Managing Director



Limited Review Report

To
The Board of Directors,
BPL Limited.

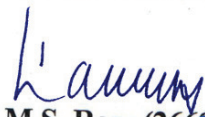
We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 30th September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

However, attention is invited to the fact that during the period under review, the company has set off Share premium amounting to Rs.18409.28 lacs against its accumulated losses as per the scheme sanctioned by Honorable High Court of Kerala, as mentioned in Note no. 3 to published information.

For T.Velupillai & Co.
Chartered Accountants
(FRN: 004592S)


M.S. Ram (26687)
Partner



Place: Bangalore
Date: 09/11/2015