

**VISAGAR POLYTEX LIMITED**

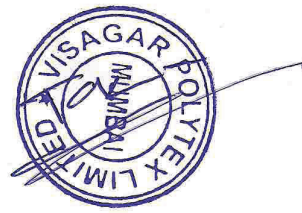
Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (W), Mumbai - 400 058

CIN: L65990MH1983PLC030215

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**

( In Lacs)							
PART I							
Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		NINE MONTHS ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	31.12.2014	31.03.2015
		UN AUDITED			UN AUDITED		AUDITED
1	Net Sales/Income from Operations (Net of excise duty)	2,247.71	2,232.59	2,008.42	4,480.30	4,282.08	6093.17
	Other Operating Income	-	0.00	0.00	-	-	-
	<b>Total Income from Operations (net)</b>	<b>2,247.71</b>	<b>2232.59</b>	<b>2008.42</b>	<b>4,480.30</b>	<b>4,282.08</b>	<b>6093.17</b>
2	<b>Expenses (a to f)</b>						
a)	Cost Of Materials Consumed	114.70	166.25	27.74	280.95	207.35	328.40
b)	Purchase of stock-in-trade	2,026.59	2025.95	1756.81	4,052.54	3,599.86	5332.35
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(153.21)	(207.76)	64.44	(360.97)	119.30	(341.14)
d)	Employees benefits expenses	38.18	23.70	13.8	61.88	41.28	79.65
e)	Depreciation and amortisation expenses	-	-	16.07	-	34.91	110.64
f)	Other Expenses	67.75	80.05	26.67	147.80	70.83	266.74
	<b>B) Total Expenditure</b>	<b>2,094.01</b>	<b>2088.19</b>	<b>1905.53</b>	<b>4,182.20</b>	<b>4,073.53</b>	<b>5776.64</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>153.70</b>	<b>144.40</b>	<b>102.89</b>	<b>298.10</b>	<b>208.55</b>	<b>316.53</b>
4	Other Income	-	0.89	-	0.89	0.54	4.15
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>153.70</b>	<b>145.29</b>	<b>102.89</b>	<b>298.99</b>	<b>209.09</b>	<b>320.68</b>
6	Finance Costs	35.62	20.37	30.23	55.99	60.99	89.69
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>118.08</b>	<b>124.92</b>	<b>72.66</b>	<b>243.00</b>	<b>148.10</b>	<b>230.99</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>118.08</b>	<b>124.92</b>	<b>72.66</b>	<b>243.00</b>	<b>148.10</b>	<b>230.99</b>
10	Tax Expenses - Current Tax	-	-	-	-	-	60.00
	- Deferred Tax	-	-	-	-	-	-
	<b>Total Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60.00</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>118.08</b>	<b>124.92</b>	<b>72.66</b>	<b>243.00</b>	<b>148.10</b>	<b>170.99</b>
12	Extraordinary Items (net of tax expenses in Lakhs)	-	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>118.08</b>	<b>124.92</b>	<b>72.66</b>	<b>243.00</b>	<b>148.10</b>	<b>170.99</b>
14	Paid Up Equity Share Capital (Re.1/- each)	1,846.50	1846.50	167.86	1,846.50	167.86	167.86
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings Per Share (EPS)	0.06	0.07	0.43	0.13	0.88	1.02
PART II							
A PARTICULARS OF SHAREHOLDINGS							
1	<b>Public Shareholding</b>						
a)	Number of shares (In Lacs)	868.44	868.44	78.77	868.44	78.77	78.77
b)	% Of Shareholding	47.03	47.03	46.92	47.03	46.92	46.92
2	<b>Promoters and Promoter group Shareholding</b>						
a)	<b>Pledge/Encumbered</b>						
i)	Number of shares ( In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<b>Non-encumbered</b>						
i)	Number of shares ( In Lacs)	978.06	978.06	89.10	978.06	89.10	89.10
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	52.97	52.97	53.08	52.97	53.08	53.08

PARTICULARS	
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



(Rs. In Lacs)		
Standalone Statement of Assets and Liabilities	As at	
	30.09.2015	31.03.2015
Particulars		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
a) Share Capital	1,846.50	167.86
b) Reserves and Surplus	968.46	2404.11
c) Money received against share warrants	-	-
<b>Sub - total - Shareholders' funds</b>	<b>2,814.96</b>	<b>2571.97</b>
<b>2 Share application money pending allotment</b>	-	-
<b>2 Non - current liabilities</b>		
a) Long-term borrowings	1,093.16	985.58
b) Deferred tax liabilities (net)	-	-
c) Other long-term liabilities	-	-
d) Long-term Provisions	0.97	13.63
<b>Sub - total - Non-current liabilities</b>	<b>1,094.13</b>	<b>999.21</b>
<b>3 Current Liabilities</b>		
a) Short-term borrowings	10.33	-
b) Trade payables	2,088.71	2436.13
c) Other current liabilities	10.57	36.79
d) Short-term provisions	80.14	80.14
<b>Sub - total - Current liabilities</b>	<b>2,189.75</b>	<b>2553.06</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,098.84</b>	<b>6124.24</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
a) Fixed assets	863.97	471.73
b) Goodwill on consolidation	-	-
c) Non-current investments	15.87	15.87
d) Deferred tax assets (net)	12.73	12.73
e) Long-term loans and advances	23.66	89.52
f) Other non-current assets	-	-
<b>Sub - total - Non-current assets</b>	<b>916.23</b>	<b>589.85</b>
<b>2 Current assets</b>		
a) Current investments	-	-
b) Inventories	2,014.34	2222.10
c) Trade receivables	3,132.15	3277.01
d) Cash and cash equivalents	21.75	12.29
e) Short-term loans and advances	7.80	16.42
f) Other current assets	6.57	6.57
<b>Sub - total - Current assets</b>	<b>5,182.61</b>	<b>5534.39</b>
<b>TOTAL - ASSETS</b>	<b>6,098.84</b>	<b>6124.24</b>

**Note :**

- The Unaudited Financial Result were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on **14th November, 2015**.
- The Company operates in single segment .
- Previous year figures have been regrouped/ rearranged whenever necessary.
- The Current half year figures are compared with the figures of the half year ended 31.12.2014 of the previous year. The reason being the last accounting year was from 01.07.2014 to 31.03.2015, hence the half yearly results were related to the quarter and half year ended 31.12.2014, the figures of which are entered above for the purpose of comparison.
- The increase in Share Capital is because of the bonus shares issued by the Company in the ratio of 1:10 wherein additional 167864000 Equity Shares have been allotted to the then existing shareholders.

Place : Mumbai  
Date : 14.11.2015



For Visagar Polytex Limited

*Tax*  
(Hokchand Kothari)  
Managing Director  
DIN: 00413627

# SUDHIR M. DESAI & CO.

## Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

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### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Visagar Polytex Limited for the period ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholdings' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards TPF1FPT and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir M Desai & Co.  
Chartered Accountants



Sudhir Desai  
Proprietor  
Mem No. - 041999

Date - 14.11.2015