

# Anjani Foods Limited

## (formerly Raasi Enterprises Limited)

Unaudited (Standalone) Financial Results for the Quarter and Half Year Ended 30th September 2015

S.No.	Particulars	Reviewed					Amt in Lakhs
		Quarter Ended			Half Year Ended		Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended 31.03.2015
1	Gross Sales / Income from Operations						
	Interest & Other Income						
	a. Net Sales / Income from Operations	-	-	-	-	-	-
	b. Other Operational Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure						
	a. Cost of Materials Consumed						
	b. Purchases of stock in trade	-	-	-	-	-	-
	c. Changes in inventories and finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d. Employees Benefit Expenses	12.79	10.00	17.44	22.80	28.68	29.21
	e. Depreciation and Amortisation Expenses	0.18	0.18	0.18	0.36	0.36	12.51
	f. Other Expenses	4.45	3.24	5.73	7.69	8.23	10.57
	Total Expenditure	17.42	13.42	23.35	30.85	37.27	52.29
3	Profit from Operations before other income	(17.42)	(13.42)	(23.35)	(30.85)	(37.27)	(52.29)
	Finance Cost and exceptional items.						
4	Other Income	5.27	5.31	6.84	10.58	12.65	72.44
	Profit from ordinary activities before Finance Costs and						
	Exceptional Items	(12.15)	(8.11)	(16.51)	(20.27)	(24.62)	20.15
6	Finance Costs	0.01	-	0.01	0.01	0.01	17.43
7	Profit from ordinary activities after Finance Costs before						
	exceptional items	(12.16)	(8.11)	(16.52)	(20.28)	(24.63)	2.72
8	Exceptional items	-	-	-	-	-	(42.56)
9	Profit/(Loss) from Ordinary Activities before tax	(12.16)	(8.11)	(16.52)	(20.28)	(24.63)	(39.84)
10	Doubtful debts written back	-	-	-	-	-	-
11	Tax Expenses	-	-	0.84	-	0.84	32.42
12	Net Profit from Ordinary Activities after tax	(12.16)	(8.11)	(17.35)	(20.28)	(25.47)	(72.26)
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period before minority interest	(12.16)	(8.11)	(17.35)	(20.28)	(25.47)	(72.26)
15	Minority Interest	-	-	-	-	-	-
16	Net Profit for the period after Minority Interest	(12.16)	(8.11)	(17.35)	(20.28)	(25.47)	(72.26)
17	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80	398.80
18	Reserves excluding Revaluation Reserves as per						
	balance sheet of Previous accounting year						486.59
19	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before and after Extraordinary items	(0.30)	(0.20)	(0.43)	(0.51)	(0.64)	(1.81)
	for the period, for the year to date and for the						
	previous year (not to be annualised).						
20	Public shareholding						
	No. of Shares	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
	Percentage of Shareholding	28.29	28.29	28.29	28.29	28.29	28.29
21	Promoters and Promoter Group						
	a) Pledged / Encumbered						
	- No of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total	-	-	-	-	-	-
	shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total	-	-	-	-	-	-
	share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- No of Shares	2868480	2868480	2868480	2868480	2868480	2868480
	- Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	100.00	100.00
	shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total	71.71	71.71	71.71	71.71	71.71	71.71
	share capital of the Company)						

## SUMMARISED STATEMENTS OF ASSETS AND LIABILITIES

		Reviewed		Audited
		As at 30.09.2015	As at 30.09.2014	As at 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	a Share Capital	398.80	398.80	398.80
	b Reserves and Surplus	376.98	388.86	397.26
<b>2</b>	<b>Minority Interest</b>	-	-	-
<b>3</b>	<b>Non-Current Liabilities</b>			
	a Long term Borrowings	-	122.70	-
	b Deferred tax liabilities (Net)	0.08	0.08	0.08
	c Other Long term liabilities	-	-	-
	d Long term Provisions	-	-	-
<b>4</b>	<b>Current Liabilities</b>			
	a Short Term Borrowings	-	-	-
	b Trade Payables	-	-	-
	c Other Current Liabilities	161.07	18.54	137.81
	d Short Term Provisions	-	-	-
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>936.93</b>	<b>928.98</b>	<b>933.97</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	a Fixed Assets	410.23	410.96	410.59
	b Goodwill on Consolidation	-	-	-
	c Non-Current Investments	320.50	170.50	320.50
	d Deferred Tax Assets (Net)	-	-	-
	e Long Term Loans and Advances	25.41	151.95	24.44
	f Other Non - Current Assets	-	-	-
<b>2</b>	<b>Current Assets</b>			
	a Current Investments	-	-	-
	b Inventories	-	-	-
	c Trade Receivables	-	-	-
	d Cash and Bank Balances	4.25	2.90	3.09
	e Short Term Loans and Advances	176.54	192.67	175.33
	f Other Current Assets	-	-	-
	<b>TOTAL ASSETS</b>	<b>936.93</b>	<b>928.98</b>	<b>933.97</b>

**Notes :**

- 1 In terms of Listing Agreement, details of Investors complaints for the quarter ended 30.09.2015 beginning - Nil, received and disposed off -11 and pending - Nil.
- 2 The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 14th November 2015
- 3 Figures have been regrouped or rearranged, wherever necessary to make them comparable
- 4 The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement
- 5 There are no operations carried on by the company and the company is in the process of entering into producing bakery products, milk products etc to capture the growing demands of the industry and consequently the name of the Company name has been changed to "ANJANI FOODS LIMITED" with effect from 07.11.2014 on receipt of Central Government Approval. The accounts have been drawn up on Going Concern basis pending finalisation and crystallisation of business plans.

For and on behalf of the Board

  
 R. Ravichandran  
 Wholetime Director

Place : Hyderabad  
Date : 14.11.2015



## SUMMARISED STATEMENTS OF ASSETS AND LIABILITIES

		Reviewed		Audited
A	EQUITY AND LIABILITIES	As at 30.09.2015	As at 30.09.2014	As at 31.03.2015
1	<b>Shareholders' Funds</b>			
	a Share Capital	398.80	398.80	398.80
	b Reserves and Surplus	461.06	450.55	486.72
2	<b>Minority Interest</b>	104.41	52.98	106.40
	<b>Share Application Money</b>	-	29.00	-
3	<b>Non-Current Liabilities</b>			
	a Long term Borrowings	108.68	345.63	130.86
	b Deferred tax liabilities (Net)	39.30	19.80	34.94
	c Other Long term liabilities	59.87	24.76	43.27
	d Long term Provisions	-	-	-
4	<b>Current Liabilities</b>			
	a Short Term Borrowings	191.32	199.15	204.27
	b Trade Payables	59.78	81.63	70.28
	c Other Current Liabilities	254.81	116.47	242.76
	d Short Term Provisions	-	1.45	0.64
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,678.03</b>	<b>1,720.23</b>	<b>1,718.94</b>
B	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	a Fixed Assets	1,201.55	1,244.56	1,223.82
	b Goodwill on Consolidation	122.07	81.31	122.07
	c Non-Current Investments	0.50	0.50	0.50
	d Deferred Tax Assets (Net)	-	-	-
	e Long Term Loans and Advances	25.41	21.95	24.44
	f Other Non - Current Assets	-	-	-
2	<b>Current Assets</b>			
	a Current Investments	-	-	-
	b Inventories	228.90	234.42	231.81
	c Trade Receivables	20.48	67.46	22.74
	d Cash and Bank Balances	21.20	11.64	25.66
	e Short Term Loans and Advances	57.91	58.39	67.90
	f Other Current Assets	-	-	-
	<b>TOTAL ASSETS</b>	<b>1,678.03</b>	<b>1,720.23</b>	<b>1,718.94</b>

**Notes :**

- 1 The Audit Committee and the Board of Directors as its meeting held on 14th November 2015 sequentially reviewed and approved the following:
  - a. The Consolidated Financial Statements have been prepared in accordance with applicable Accounting Standards, based on the Financial Statements of the Company and its Subsidiary M/s.Sai Aditya Foods and Retail Private Limited
- 2 Pursuant to the provisions of Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated results. Investors can view the standalone results of the Company on the Website BSE ([www.bseindia.com](http://www.bseindia.com))
- 3 In terms of Listing Agreement, details of Investors complaints for the quarter ended 30th September 2015 beginning - Nil, received and disposed off - 11 and pending - Nil.
- 4 Figures have been regrouped or rearranged, wherever necessary to make them comparable
- 5 The above results have been reviewed statutory auditors as per clause 41 of the listing agreement.
- 6 There are no operations carried on by the holding company and the company is in the process of entering into producing bakery products, milk products etc to capture the growing demands of the industry and consequently the name of the Company name has been changed to "ANJANI FOODS LIMITED" with effect from 07.11.2014 on receipt of Central Government Approval. The accounts have been drawn up on Going Concern basis pending finalisation and crystallisation of business plans.
- 7 The following are the the particulars of the Company on Standalone basis

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		Reviewed						Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
1	Turnover / Other Income	5.27	5.31	6.84	10.58	12.65	72.44	
2	Profit before tax	(12.16)	(8.11)	(16.52)	(20.28)	(24.63)	(39.84)	
3	Profit after tax	(12.16)	(8.11)	(17.35)	(20.28)	(25.47)	(72.26)	

For and on behalf of the Board

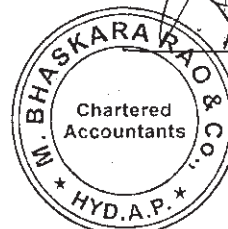
**Limited Review Report**

To  
The Board of Directors,  
Anjani Foods Limited  
(formerly Raasi Enterprises Limited)

1. We have reviewed the accompanying statement of "Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2015" and "Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2015" ("the Statement") of M/s. Anjani Foods Limited (formerly Raasi Enterprises Limited) ("the Company") except the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and "Particulars of investor Complaints" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Without qualifying our report we draw your attention to Note No.6 regarding drawing of accounts on going concern basis for reasons mentioned in the said note.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14.11.2015

for M. Bhaskara Rao & Co.,  
Chartered Accountants  
Firm Regn : 000459S



*V. Raghunandan*  
V. Raghunandan  
(Partner)  
Membership No. 26255