

IB INFOTECH ENTERPRISES LIMITED

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CIN: L30006MH1987PLC045529

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	SIX MONTHS ENDED 30.09.2015 (UNAUDITED)	SIX MONTHS ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1	(a) Net Sales /Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (a+b)	-	-	-	-	-	-
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	-	-	-	-	-	-
	b) Purchase of Shares traded in	-	-	-	-	-	-
	c) Employees cost	-	-	-	-	-	-
	d) Depreciation	-	-	-	-	-	-
	e) Other Expenditure	2.13	2.36	2.24	4.49	8.58	12.48
	Total	2.13	2.36	2.24	4.49	8.58	12.48
3	Profit from Operations before Other Income, Interest & Exceptional	(2.13)	(2.36)	(2.24)	(4.49)	(8.58)	(12.48)
4	Other Income	1.86	1.85	-	3.71	-	2.63
5	Profit before Interest & Exceptional items & Tax (3+4)	(0.27)	(0.51)	(2.24)	(0.78)	(8.58)	(9.85)
6	Interest	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	(0.27)	(0.51)	(2.24)	(0.78)	(8.58)	(9.85)
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(0.27)	(0.51)	(2.24)	(0.78)	(8.58)	(9.85)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	(0.27)	(0.51)	(2.24)	(0.78)	(8.58)	(9.85)
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	-
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	(0.27)	(0.51)	(2.24)	(0.78)	(8.58)	(9.85)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	61.07	128.07	61.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(39.72)
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.02)	(0.04)	(0.37)	(0.06)	(1.40)	(0.77)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.02)	(0.04)	(0.37)	(0.06)	(1.40)	(0.77)
17	Public shareholding						
	Number of shares	8,20,391	8,20,391	4,20,391	8,20,391	4,20,391	8,20,391
	Percentage of shareholding	64.06	64.06	68.84	64.06	68.84	64.06
18	Shareholding of Promoter and promoter Group						
	a) Pledged/ Encumbered						
	Number of shares	-	Nil	Nil	-	Nil	Nil
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	-	Nil	Nil	-	Nil	Nil
	Percentage of shares (As a % of the share capital of the Company)	-	Nil	Nil	-	Nil	Nil
	b) Non-encumbered						
	Number of shares	4,60,330	4,60,330	1,90,330	4,60,330	1,90,330	4,60,330
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100	100	100	100	100	100
	Percentage of shares (As a % of the total share capital of the Company)	35.94	35.94	31.17	35.94	31.17	35.94

Particulars		Quarter ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaning unresolved at the end of the quarter	NIL

Notes :

1. In accordance with the requirements of clause 41 of the listing agreement with the stock exchange, the Statutory Auditors have performed a limited review Company's Standalone results for the quarter ended 30th September, 2015. There are no qualifications in the limited review report.
2. The above unaudited financial results for the quarter ended 30th September, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2015.
3. The money raised through the preferential allotment is not yet utilised and kept in the separate fixed deposit account.
4. The previous quarter result have been regrouped/ rearranged wherever necessary to confirm to the current year's presentation.

(Rs. In Lacs)

PARTICULARS	AS AT		
	30.09.2015	30.09.2014	31.03.2015
	(UNAUDITED)	(UNAUDITED)	(AUDITED)
EQUITY AND LIABILITIES			
Shareholders' fund			
(a) Share Capital	128.07	61.07	128.07
(b) Reserves & Surplus	(40.50)	(76.30)	(39.72)
Sub-total - Shareholders' funds	87.58	(15.23)	88.35
Non-current liabilities			
(a) Long Term Borrowings	0.00	17.83	0.00
Sub-total - Non-current liabilities	0.00	17.83	0.00
Current liabilities			
(a) Short term borrowings	0.00	0.00	0.00
(b) Trade payables	1.70	0.01	0.45
(c) Other current liabilities	0.11	0.00	0.01
(d) Short term provisions	0.00	0.00	0.00
Sub-total - Current liabilities	1.81	0.01	0.47
TOTAL - EQUITY AND LIABILITIES	89.38	2.61	88.82
ASSETS			
Non-current assets			
(a) Fixed assets	0.00	0.00	0.00
(b) Non-current investments	0.00	0.00	0.00
(c) Long term loans and advances	0.00	0.00	0.00
(d) Other non-current assets	0.00	0.00	0.00
Sub-total - Non-current assets	0.00	0.00	0.00
Current Assets			
(a) Inventories	0.00	0.00	0.00
(b) Trade receivables	0.00	0.00	0.00
(c) Cash and bank balances	88.75	2.61	86.89
(d) Short-term loans and advances	0.00	0.00	0.26
(e) Other current assets	0.63	0.00	1.67
Sub-total - Current assets	89.38	2.61	88.82
TOTAL - ASSETS	89.38	2.61	88.82

By order of the Board
For IB Infotech Enterprises Limited


Rita Singh
Director

Place : Mumbai

Dated : 9th November, 2015



MVK/CERT/IIEL/15-16/064

The Board of Directors

IB INFOTECH ENTERPRISES LIMITED
428, Kailash Plaza,
Vallabh Baug Lane,
Ghatkopar (East), Mumbai -400075

Review Report of IB INFOTECH ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **IB INFOTECH ENTERPRISES LIMITED** ('the Company') for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W



CA. Mittal Vora
Partner
Membership No. 140786

Place: Mumbai
Date: 09/11/2015