

# GINNI FILAMENTS LIMITED

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)  
CIN : L71200UP1982PLC012550

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I		( ₹ in Lacs except Share Data)					
Statement of Standalone Unaudited Results for the quarter and six months ended 30th September, 2015							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)					(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	18844.23	17598.12	21093.92	36442.35	42436.50	84767.10
	(b) Other Operating Income / (Loss)	52.51	113.04	162.45	165.55	339.59	409.98
	<b>Total Income from operations (net)</b>	<b>18896.74</b>	<b>17711.16</b>	<b>21256.37</b>	<b>36607.90</b>	<b>42776.09</b>	<b>85177.08</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	11224.70	10138.22	13435.02	21362.92	26126.82	48599.24
	(b) Purchases of stock-in-trade	228.01	-	-	228.01	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(241.19)	(755.03)	(1083.12)	(996.22)	(887.06)	348.58
	(d) Employee benefits expense	1235.09	1124.97	1166.39	2360.06	2233.75	4732.62
	(e) Depreciation and amortisation expense	743.98	733.08	959.81	1477.06	1678.07	3167.45
	(f) Power & Fuel	1885.52	1834.99	1774.50	3720.51	3565.22	7321.16
	(g) Other expenses	2997.00	2972.86	3677.34	5969.86	7086.27	14962.94
	<b>Total expenses</b>	<b>18073.11</b>	<b>16049.09</b>	<b>19929.94</b>	<b>34122.20</b>	<b>39803.07</b>	<b>79131.99</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>823.63</b>	<b>1662.07</b>	<b>1326.43</b>	<b>2485.70</b>	<b>2973.02</b>	<b>6045.09</b>
4	Other Income	1.62	1.86	2.75	3.48	18.80	18.84
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>825.25</b>	<b>1663.93</b>	<b>1329.18</b>	<b>2489.18</b>	<b>2991.82</b>	<b>6063.93</b>
6	Finance costs	1000.96	1038.23	1187.08	2039.19	2389.37	4484.29
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>(175.71)</b>	<b>625.70</b>	<b>142.10</b>	<b>449.99</b>	<b>602.45</b>	<b>1579.64</b>
8	Exceptional items	-	-	-	-	-	293.80
9	<b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	<b>(175.71)</b>	<b>625.70</b>	<b>142.10</b>	<b>449.99</b>	<b>602.45</b>	<b>1285.84</b>
10	<b>Tax expense</b>						
	- Current Tax	(36.61)	134.06	29.90	97.45	126.83	275.50
	- Deferred Tax	(26.74)	297.44	128.06	270.70	208.30	503.75
	- MAT Credit Entitlement / Tax Adjustments	37.51	(133.54)	(29.79)	(96.03)	(126.28)	(271.03)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>(149.87)</b>	<b>327.74</b>	<b>13.93</b>	<b>177.87</b>	<b>393.60</b>	<b>777.62</b>
12	Extraordinary Item	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>(149.87)</b>	<b>327.74</b>	<b>13.93</b>	<b>177.87</b>	<b>393.60</b>	<b>777.62</b>
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6635.19
16	<b>Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :</b>						
	(a) Basic	(0.23)	0.44	(0.01)	0.21	0.51	1.02
	(b) Diluted	(0.23)	0.44	(0.01)	0.21	0.51	1.02

\* After considering dividend on Preference Shares

### PART II

#### Select information for the quarter and six months ended 30th September, 2015

A							
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	26974597	26974597	27172624	26974597	27172624	27088618
	- Percentage of shareholding	38.18	38.18	38.46	38.18	38.46	38.34
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	17700000	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.53	40.53	40.71	40.53	40.71	40.63
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered						
	- Number of shares	25975468	25975468	25777441	25975468	25777441	25861447
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.47	59.47	59.29	59.47	59.29	59.37
	- Percentage of shares (as a % of the total share capital of the company)	36.77	36.77	36.49	36.77	36.49	36.60

B		Three Months ended 30.09.2015	
Particulars			
<b>INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter		NIL	
Received during the quarter		1	
Disposed of during the quarter		1	
Remaining unresolved at the end of the quarter		NIL	

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)					(Audited)
1	<b>Segment Revenue (Net)</b>						
	a) Textiles	17669.67	16579.89	20053.51	34249.56	40516.74	80984.31
	b) Consumer Products	1864.41	1657.68	1559.09	3522.09	3151.13	6122.24
	c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>19534.08</b>	<b>18237.57</b>	<b>21612.60</b>	<b>37771.65</b>	<b>43667.87</b>	<b>87106.55</b>
	Less : Inter Segment Revenue	689.85	639.45	518.68	1329.30	1231.37	2339.45
	<b>Net Sales / Income from Operations</b>	<b>18844.23</b>	<b>17598.12</b>	<b>21093.92</b>	<b>36442.35</b>	<b>42436.50</b>	<b>84767.10</b>
2	<b>Segment Results Profit / (Loss) before Tax and interest</b>						
	a) Textiles	459.59	1296.05	1055.35	1755.64	2433.99	4936.37
	b) Consumer Products	365.66	367.88	273.83	733.54	557.83	1127.56
	c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>825.25</b>	<b>1663.93</b>	<b>1329.18</b>	<b>2489.18</b>	<b>2991.82</b>	<b>6063.93</b>
	Less :						
	i) Interest	1000.96	1038.23	1187.08	2039.19	2389.37	4484.29
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	iv) Exceptional items	-	-	-	-	-	293.80
	<b>Total Profit / (Loss) Before Tax</b>	<b>(175.71)</b>	<b>625.70</b>	<b>142.10</b>	<b>449.99</b>	<b>602.45</b>	<b>1285.84</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Textiles	44581.48	49552.63	47182.71	44581.48	47182.71	48252.96
	b) Consumer Products	2284.08	2531.22	2587.04	2284.08	2587.04	2474.44
	c) Unallocated	-	-	-	-	-	-
	<b>Total Capital employed</b>	<b>46865.56</b>	<b>52083.85</b>	<b>49769.75</b>	<b>46865.56</b>	<b>49769.75</b>	<b>50727.40</b>

**Statement of Assets and Liabilities**

(₹ in Lacs)

PARTICULARS	As at	As at
	30.09.2015 (Unaudited)	31.03.2015 (Audited)
<b>A</b>		
<b>EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share Capital**	7815.01	7815.01
(b) Reserves and Surplus	6813.07	6635.19
<b>Sub-total - Shareholders' funds</b>	<b>14628.08</b>	<b>14450.20</b>
2 Non-current liabilities		
(a) Long-term borrowings	10001.75	12091.24
(b) Deferred tax liabilities (net)	2058.75	1788.06
(c) Other long-term liabilities	-	-
(d) Long-term provisions	914.73	721.18
<b>Sub-total - Non-current liabilities</b>	<b>12975.23</b>	<b>14600.48</b>
3 Current liabilities		
(a) Short-term borrowings	13567.93	16104.95
(b) Trade payables	1800.47	2717.90
(c) Other current liabilities	7267.07	6895.80
(d) Short-term provisions	1689.94	1676.86
<b>Sub-total - Current liabilities</b>	<b>24325.41</b>	<b>27395.51</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>51928.72</b>	<b>56446.19</b>
<b>B</b>		
<b>ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	24858.25	25839.12
(b) Non-current investments	756.81	756.81
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	3541.82	3503.86
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>29156.88</b>	<b>30099.79</b>
2 Current assets		
(a) Current investments	-	-
(b) Inventories	10174.98	11512.53
(c) Trade receivables	7547.85	9743.25
(d) Cash and cash equivalents	1185.84	430.36
(e) Short-term loans and advances	3844.09	4656.61
(f) Other Current assets	19.08	3.65
<b>Sub-total - Current assets</b>	<b>22771.84</b>	<b>26346.40</b>
<b>TOTAL - ASSETS</b>	<b>51928.72</b>	<b>56446.19</b>

\*\* Includes Preference Shares of ₹ 750 Lacs

**Notes :**

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on November 10, 2015.
- The figures of the previous periods have been regrouped, wherever necessary.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.

  
**SHISHIR JAIPURIA**  
 CHAIRMAN & MANAGING DIRECTOR

Place : Noida  
Date : November 10, 2015



**P. L. GUPTA & Co**

**Chartered Accountants**

D-85, Sector-6, Noida-201301 (U.P.)

Phone: 0120-4321897, 09811526936, 09911526936

E-mail – yuvraj1919@yahoo.com

## REVIEW REPORT

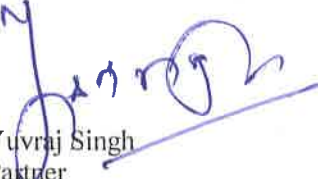
To  
The Board of Directors,  
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ginni Filaments Limited for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Gupta & Co.  
Chartered Accountants  
ICAI Firm Registration No.-011575C

  
Yuvraj Singh  
Partner  
(Membership No.-071846)



Place : Noida  
Dated : 10<sup>th</sup> November, 2015

Head Office: 26/52, Birhana Road, Kanpur -208001 (U.P.)  
Phone: 0512-2395756, 09793000551; E-mail: plguptaknp@yahoo.co.in