



DEOKI BIJAY & CO.
Chartered Accountants

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TO
The Board of Director
Blue Chip India Limited

We have reviewed the accompanying statement of unaudited financial results of **BLUE CHIP INDIA LIMITED**, for the quarter/half year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause - 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material mis-statement.

Kolkata
Dated: the 13th day of November, 2015

For DEOKI BIJAY & CO.
Chartered Accountants
Firm Regn. No.313105E

(CA. D.N Agrawal)
Partner

Membership No. 051157

BLUE CHIP INDIA LIMITED

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CIN : L65991WB1993PLC060597

UNAUDITED FINANCIAL RESULTS

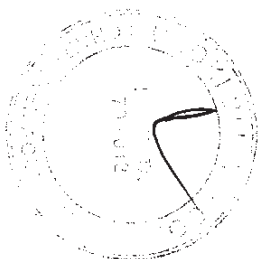
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

	(1)	(2)	(3)	(4)	(5)	(6)
Particulars			Corresponding	Year to date	Year to date	Previous
	3 months ended	3 Month Ended	3 months ended in the previous year	figures for current period ended	figures for the previous period ended	accounting year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from operations						
1 (a) Net Sales/ Income from Operations	40.50	46.13	32.50	86.63	161.46	727.14
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations/(net)	40.50	46.13	32.50	86.63	161.46	727.14
Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock -in-trade	44.53	42.07	22.59	86.61	68.69	671.22
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(2.22)	(8.22)	26.97	(10.44)	28.75	1.15
d) Employees benefit expenses	2.35	2.32	2.85	4.67	4.93	12.06
e) Depreciation and amortisation expense	-	0.89	0.57	0.88	1.14	13.32
f) Other expenses	5.69	5.39	3.75	11.08	11.29	26.67
Total expenses	50.35	42.45	56.73	92.80	114.80	724.42
Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)	(9.85)	3.68	(24.23)	(6.17)	46.66	2.72
4 Other Income	2.11	1.16	1.78	3.26	2.52	5.50
Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)	(7.74)	4.84	(22.45)	(2.91)	49.18	8.22
6 Interest	-	-	-	-	-	-
Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	(7.74)	4.84	(22.45)	(2.91)	49.18	8.22
8 Exceptional Items	-	-	-	-	-	-
Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(7.74)	4.84	(22.45)	(2.91)	49.18	8.22
10 Provision for taxation (a) Current Tax	-	-	-	-	-	6.62
(d) Deferred Tax	-	-	-	-	-	-
Net Profit (+) / Loss (-) From Ordinary Activities after tax (9+10)	(7.74)	4.84	(22.45)	(2.91)	49.18	1.60
12 Extraordinary Items (net of tax Expense Rs)	-	-	-	-	-	-
Net Profit (+) / Loss (-) for the period (11+12)	(7.74)	4.84	(22.45)	(2.91)	49.18	1.60

	- Basic & Diluted EPS (not annualised)								
14	Paid-up equity share capital(Face value Rs 2/-)	1,106.09	1,106.09	1,106.90	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year								(963.63)
16.i	Earning per share(before extraordinary items)								
	(a) Basic	(0.01)	0.01	(0.04)	(0.00)	0.09	0.00	0.09	0.00
	(b) Diluted	(0.01)	0.01	(0.04)	(0.00)	0.09	(0.00)	0.09	0.00
16.ii	Earning per share(after extraordinary items)								
	(a) Basic	(0.01)	0.01	(0.04)	(0.00)	0.09	(0.00)	0.09	0.00
	(b) Diluted	(0.01)	0.01	(0.04)	(0.00)	0.09	(0.00)	0.09	0.00
PART II									
A PARTICULARS OF SHAREHOLDING									
1	Public shareholding								
	- Number of shares	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171
	-percentage of shareholding	88.47 %	88.47 %	88.47 %	88.47 %	88.47 %	88.47 %	88.47 %	88.47 %
2	Promoters and Promoter Group Shareholding								
	a) Pledge / Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)								
	b) Non - Encumbered								
	- Number of Shares	6,378,169	6,378,169	6,378,169	6,378,169	6,378,169	6,378,169	6,378,169	6,378,169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	11.53 %	11.53 %	11.53 %	11.53 %	11.53 %	11.53 %	11.53 %	11.53 %

B INVESTOR COMPLAINTS

Particulars	3 month ended 30.09.2015			
Pending at the beginning of the quarter				
Received during the quarter				
Disposed of during the quarter				
Remaining unresolved at the end of the quarter				

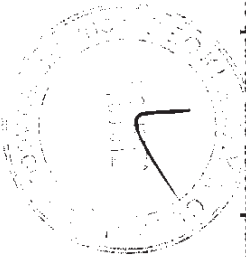


Statement of Assets & Liabilities		Particulars	6 Months ended	As at
			ended	ended
			30.09.2015	31.03.2015
A				
EQUITY AND LIABILITIES				
1 Shareholders' funds				
	(a) Share Capital		110,608,680.00	110,608,680.00
	(b) Reserve & Surplus		(97,600,176.54)	(97,024,991.24)
2 Non-current liabilities				
	(a) Long-term borrowings		18,824,980.00	18,825,480.00
	(b) Other long-term liabilities		-	-
3 Current liabilities				
	(a) Trade payable		48,468,215.69	48,965,269.99
	(b) Other current liabilities		2,082,833.00	2,296,259.83
	© Short-term provisions		3,849,708.00	4,479,058.00
	TOTAL		86,234,240.15	88,149,756.58
B				
Assets				
1 Non-current assets				
	(a) Fixed assets		1,442,019.00	1,815,005.43
	(b) Deferred tax assets(net)		15,629,893.00	15,629,893.00
	(c) Long-term loans and advances		29,440,776.22	32,373,103.22
2 Current assets				
	(a) Inventories		34,063,529.76	33,018,980.39
	(b) Trade receivable		115,727.06	92,540.33
	(c) Cash and Bank balances		470,397.63	169,589.73
	(d) Others current assets		5,071,897.48	5,050,644.48
	TOTAL ASSETS		86,234,240.15	88,149,756.58

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th day of November, 2015 and have been subjected to "Limited Review" by the Statutory Auditors.
- 2 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- 3 The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.
- 4 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.

Place : Kolkata
Date : 13th November, 2015



By order of the Board

Arhant Jain
ARHANT JAIN
DIN : 00174557
Managing Director