

PART I	Particulars	Statement of Standalone Unaudited Results for the Quarter and 6 months ended 30 September 2015						(Rupees in Lakhs)	
		Three months ended			Half year ended		Year ended		
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015	(Audited)	
	(1)	(2)	(3)	(4)	(5)	(6)			
1	<b>Income from operations</b>								
	a) Net Sales/Income from Operations (Net of excise duty)	535,04	424,58	451,88	959,62	920,90	2114,98		
	b) Other Operating Income (Net of excise duty)	2,27	1,77	2,73	4,04	4,54	9,31		
	<b>Total Income from operations (net)</b>	<b>537,31</b>	<b>426,35</b>	<b>454,61</b>	<b>963,66</b>	<b>925,44</b>	<b>2124,29</b>		
2	<b>Expenses</b>								
	a) Material cost and erection services	428,15	227,19	182,36	655,34	438,75	1096,03		
	b) Employee benefits expense	135,57	122,70	128,36	258,27	252,76	502,60		
	c) Depreciation and amortisation expense	20,41	14,43	18,21	34,84	36,95	73,05		
	d) Other expenditure	86,75	80,49	85,31	167,24	182,99	357,06		
	<b>Total expenses</b>	<b>670,88</b>	<b>444,81</b>	<b>414,24</b>	<b>1115,69</b>	<b>911,45</b>	<b>2028,74</b>		
3	<b>Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2)</b>	<b>-133,57</b>	<b>-18,46</b>	<b>40,37</b>	<b>-152,03</b>	<b>13,99</b>	<b>95,55</b>		
4	Other Income	49,77	30,99	38,40	80,76	88,14	123,23		
5	<b>Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>-83,80</b>	<b>12,53</b>	<b>78,77</b>	<b>-71,27</b>	<b>102,13</b>	<b>218,78</b>		
6	Finance costs	12	11	12	23	80	1,04		
7	<b>Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>-83,92</b>	<b>12,42</b>	<b>78,65</b>	<b>-71,50</b>	<b>101,33</b>	<b>217,74</b>		
8	Exceptional Items	-	-	-	-	-	-		
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>-83,92</b>	<b>12,42</b>	<b>78,65</b>	<b>-71,50</b>	<b>101,33</b>	<b>217,74</b>		
10	Tax Expense								
	a) Current tax	-3,57	3,57	41,78	-	49,67	72,39		
	b) Deferred tax	-25,06	,80	-1179	-24,26	-11,99	5,87		
11	<b>Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>-55,29</b>	<b>8,05</b>	<b>48,66</b>	<b>-47,24</b>	<b>63,65</b>	<b>139,48</b>		
12	Extraordinary Items (net of tax expense)	-	-	37,59	-	37,59	37,59		
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>-55,29</b>	<b>8,05</b>	<b>86,25</b>	<b>-47,24</b>	<b>101,24</b>	<b>177,07</b>		



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14	Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23	67,23	67,23
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	907,92
16	<b>Earning per share (EPS)</b> (a) Basic and diluted EPS before Extraordinary items (Rs.) (b) Basic and diluted EPS after Extraordinary items (Rs.)	-8.22	1.20	7.24	-7.03	9.47	20.75
		-8.22	1.20	12.83	-7.03	15.06	26.34

**PART II**

**Select Information for the Quarter and 6 months ended 30 September 2015**

		67,23	67,23	67,23	67,23	67,23	67,23
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177
	- Percentage of shareholding	31.44	31.44	31.44	31.44	31.44	31.44
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.56	68.56	68.56	68.56

		3 months ended 30 September 2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	30
	Disposed of during the quarter	30
	Remaining unresolved at the end of the quarter	NIL





Standalone Statement of Assets and Liabilities		Particulars		As at 30	As at 31 March
				September 2015 (Unaudited) (1)	2015 (Audited) (2)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' Funds</b>				
	(a) Share Capital	67,23		67,23	
	(b) Reserves and Surplus	892,44		911,31	
	<b>Sub-total - Shareholders' funds</b>	<b>959,67</b>		<b>978,54</b>	
<b>2</b>	<b>Non-current liabilities</b>				
	(a) Other long-term liabilities	11,49		9,66	
	(b) Long-term provisions	48,28		46,74	
	<b>Sub-total - Non-current liabilities</b>	<b>59,77</b>		<b>56,40</b>	
<b>3</b>	<b>Current liabilities</b>				
	(a) Construction contracts in progress, Liability	1473,89		1397,23	
	(b) Trade payables	246,79		254,12	
	(c) Other current liabilities	194,57		155,53	
	(d) Short-term provisions	89,59		225,10	
	<b>Sub-total - Current liabilities</b>	<b>2004,84</b>		<b>2031,98</b>	
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3024,28</b>		<b>3066,92</b>	
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets	424,72		446,35	
	(b) Non-current investments	2,67		0	
	(c) Deferred tax assets (net)	54,10		29,84	
	(d) Long-term loans and advances	82,03		58,75	
	<b>Sub-total - Non-current assets</b>	<b>563,52</b>		<b>534,94</b>	
<b>2</b>	<b>Current Assets</b>				
	(a) Inventories	48,05		49,59	
	(b) Construction contract in progress, Asset	419,81		357,24	
	(c) Trade receivables	974,57		964,66	
	(d) Cash and cash equivalents	331,84		716,82	
	(e) Short-term loans and advances	593,63		375,26	
	(f) Other current assets	92,86		68,41	
	<b>Sub-total - Current assets</b>	<b>2460,76</b>		<b>2531,98</b>	
	<b>TOTAL - ASSETS</b>	<b>3024,28</b>		<b>3066,92</b>	



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### Notes:

1. The above results for the quarter ended 30 September 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 9 November 2015.
2. Company's business activity falls within a single business segment i.e. Power in terms of Accounting Standard 17 on Segment Reporting.
3. The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
4. The figures for the previous periods are not comparable with that of current periods as the previous periods include values for the discontinued operations of Auxiliary Component business.
5. Consequent to revision of cost to complete in respect of certain projects, an additional cost Rs.12685 Lakhs has been accounted for during the quarter.
6. A Detailed Public Statement was issued on 06 November 2015 on behalf of GE Energy Europe B.V. ("Acquirer") and persons acting in concert with the Acquirer under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the Open Offer to the shareholders of the Company.

Regd. Office : The International, V Floor,  
16, Marine Lines Cross Road No. 1,  
Off Maharshi Karve Road,  
Churchgate, Mumbai - 400 020.  
Place : Noida

Date : 9 November 2015

[www.alstomindiainvestorrelations.com](http://www.alstomindiainvestorrelations.com)

For and on behalf of the Board



(Patrick Ledermann)

Vice-Chairman & Managing Director



## Review Report

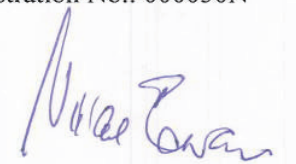
To,

The Board of Directors,  
Alstom India Limited,  
IHDP Building, Plot#7, Sector 127,  
Noida-201301, Uttar Pradesh (India)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Alstom India Limited ('the Company') for the quarter ended September 31, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.N.Dhawan & Co  
Chartered Accountants  
Firm Registration No.: 000050N



  
Vijay Dhawan  
Partner

Membership No.12565

Place: Noida  
Date: November 9, 2015.