



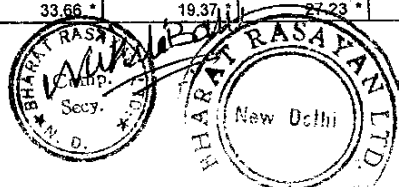
Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2015

PART-I		(₹ in Lacs)					
Sr. No.	Particulars	Three Months ended			Six Months ended		Previous year ended 31.03.2015 (Audited)
		30.09.2015 (Un-Audited)	30.06.2015 (Audited)	30.09.2014 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2014 (Un-Audited)	
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	14264	11397	13066	25661	24743	43529
b)	Other operating income	120	89	121	209	217	347
	Total Income from Operations (Net)	14384	11486	13187	25870	24960	43876
2	Expenses :						
a)	Cost of materials consumed	9063	7788	9360	16851	16357	28109
b)	Purchases of Stock-in-trade	7	-	-	7	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	277	(280)	(691)	(3)	79	514
d)	Employee benefits expenses	897	754	765	1651	1480	2857
e)	Depreciation and amortisation expenses	415	405	448	820	894	1773
f)	Other Expenses	1219	1262	1152	2481	2179	4159
g)	Total Expenses	11878	9929	11034	21807	20989	37512
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	2506	1557	2153	4063	3971	6364
4	Other Income	19	18	(19)	37	33	87
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	2525	1575	2134	4100	4004	6451
6	Finance costs	346	337	427	683	843	1644
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2179	1238	1707	3417	3161	4807
8	Exceptional Items	-	-	-	-	-	1
9	Profit from ordinary activities before tax (7-8)	2179	1238	1707	3417	3161	4806
10	Tax Expenses:						
a)	Provision for taxation - Current Year	720	442	497	1162	1004	1527
b)	Deferred Tax (Assets) / Liability	29	(27)	53	2	17	104
c)	Total	749	415	550	1164	1021	1631
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1430	823	1157	2253	2140	3175
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1430	823	1157	2253	2140	3175
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	1430	823	1157	2253	2140	3175
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	10889
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	33.66 *	19.37 *	27.23 *	53.03 *	50.37 *	74.73
b)	Diluted	33.66 *	19.37 *	27.23 *	53.03 *	50.37 *	74.73
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	33.66 *	19.37 *	27.23 *	53.03 *	50.37 *	74.73
b)	Diluted	33.66 *	19.37 *	27.23 *	53.03 *	50.37 *	74.73

Contd. 2/-



PART-II**INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30th SEPTEMBER, 2015**

Sr. No.	Particulars	Three Months ended			Six Months ended		31.03.2015
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
A)	PARTICULARS OF SHAREHOLDING						
1	<u>Public Shareholding:</u>						
a)	Number of shares	1070936	1070936	1072391	1070936	1072391	1072391
b)	Percentage of shareholding	25.2060%	25.2060%	25.2402%	25.2060%	25.2402%	25.2402%
2	<u>Promoters and Promoter Group Shareholding:</u>						
a)	<u>Pledged / Encumbered</u>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>						
	- Number of shares	3177804	3177804	3176349	3177804	3176349	3176349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.7940%	74.7940%	74.7598%	74.7940%	74.7598%	74.7598%

Particulars	3 Months ended 30.09.2015
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

- 1) The above financial results for the quarter ended 30.09.2015 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09.11.2015. The Statutory Auditors have carried out a limited review of these financial
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The depreciation has provided for the quarter ended 31.03.2015, 30.06.2015 & 30.09.2015 and for the financial year ended 31.03.2015 in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 5) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 6) The Company has designated an Email-ID viz. investors.bri@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 7) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

NEW DELHI,
NOVEMBER 9, 2015.



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

(Signature)
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

CERTIFIED TRUE COPY
For Bharat Rasayan Limited

(Signature)
Company Secretary

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS	As at 30.09.2015 (Un-Audited)	As at 30.09.2014 (Un-Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	424.87	424.87
(b) Reserves and Surplus	13141.42	9933.20
Sub-Total (1)	13566.29	10358.07
(2) Non-Current Liabilities		
(a) Long-term borrowings	6004.33	9263.09
(b) Deferred tax liabilities (Net)	840.43	750.53
(c) Long term provisions	46.01	46.37
Sub-Total (2)	6890.77	10059.99
(3) Current Liabilities		
(a) Short-term borrowings	6499.40	7559.07
(b) Trade payables	4990.23	3451.18
(c) Other current liabilities	3964.28	2434.41
(d) Short-term provisions	607.02	423.50
Sub-Total (3)	16060.93	13868.16
TOTAL - EQUITY AND LIABILITIES [(1)+(2)+(3)]	36517.99	34286.22
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed assets	13947.29	14193.40
(b) Non-current investments	38.17	26.43
(c) Long term loans and advances	104.30	72.63
Sub-Total (4)	14089.76	14292.46
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	6200.45	6589.12
(c) Trade receivables	14216.17	10528.11
(d) Cash and cash equivalents	466.93	589.25
(e) Short-term loans and advances	1230.04	2007.13
(f) Other current assets	314.64	280.15
Sub-Total (5)	22428.23	19993.76
TOTAL - ASSETS [(4)+(5)]	36517.99	34286.22

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



NEW DELHI,
NOVEMBER 9, 2015.

S.N. Gupta
(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

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For Bharat Rasayan Limited

Mukul Bahl
Company Secretary

LIMITED REVIEW REPORT

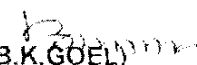
We have reviewed the accompanying Statement of Un-Audited Financial Results of **M/s. BHARAT RASAYAN LIMITED** for the period ended **30.09.2015** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

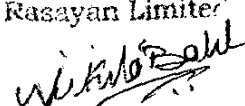
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (The Act) read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.GOEL & ASSOCIATES
Chartered Accountants

Place : NEW DELHI
Dated : NOVEMBER 9, 2015


(B.K.GOEL)
Proprietor
Memb. No. 082081
Firm Regn. No. 016642N

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For Bharat Rasayan Limited


Company Secretary