


**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


1	Name of the Target Company (TC)	Pearl Global Industries Limited	
2	Name of the acquirer(s)	Pulkit Seth Shefali Seth	
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited and BSE Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer of 54,36,237 equity shares of Rs. 10 each from Payel Seth to Pulkit Seth, and  Transfer of 2,01,448 equity shares of Rs. 10 each from Sunil Pal Seth to Shefali Seth.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub- clause (i) (immediate relatives) of Regulation 10 (1) (a) Pulkit Seth is an immediate relative of Payel Seth, being her son.  Shefali Seth is an immediate relative of Sunil Pal Seth, being his daughter.	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations.  -date of filing with the stock exchange	Yes Disclosure under Regulation 10(5) made Disclosure made on 21.10.2015  Disclosure made on 21.10.2015 for proposed acquisition on 29.10.2015, by giving 4 working days in advance  Disclosure filed with BSE and NSE on 21.10.2015	
7	Details of acquisition	<b>Disclosures made/ required to be made under regulation 10(5)</b>	<b>Actual</b>
	a. Name of the transferor / seller	Payel Seth Sunil Pal Seth	Payel Seth Sunil Pal Seth
	b. Date of acquisition	29.10.2015	29.10.2015
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	54,36,237 equity shares acquired from Payel Seth by Pulkit Seth.  2,01,448 equity shares acquired from Sunil Pal Seth by Shefali Seth	54,36,237 equity shares acquired from Payel Seth by Pulkit Seth.  2,01,448 equity shares acquired from Sunil Pal Seth by Shefali Seth
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	25.09% 0.93%	25.09% 0.93%
	e. Price at which shares are proposed to Be acquired / actually acquired	Nil, since share transferred by way of gift.	Nil, since share transferred by way of gift.

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t Total Share capital of TC
a	Each Acquirer / Transferee(*)				
	Pulkit Seth	1511384	6.98	6947621	32.07
	Shefali Seth	30	0.00	201478	0.93
b	Each Seller / Transferor				
	Payel Seth	9849872	45.47	4413635	20.37
	Sunil Pal Seth	201448	0.93	0	0.00

THESE TRANSFERS ARE BETWEEN PROMOTORS BEING IMMEDIATE RELATIVES. THE PROMOTERS SHAREHOLDING AGGREGATE REMAINS SAME, POST TRANSFERS, AS UNDER

		Pre-Transaction		Post-Transaction	
		No. of shares	%	No. of shares	%
1	Mrs. Payel Seth	9849872	45.47	4413635	20.37
2	Mr. Deepak Seth (NRI)	1544499	7.13	1544499	7.13
3	Mr. Pulkit Seth	1511384	6.98	6947621	32.07
4	Mr. Pallak Seth (NRI)	1317646	6.08	1317646	6.08
5	Mr. Sunil Pal Seth	201448	0.93	0	0.00
6	Mrs. Shefali Seth	30	0.00	201478	0.93
7	M/s Nim International Commerce Pvt. Ltd.	30	0.00	30	0.00
	Total	14424909	66.58	14424909	66.58

  
(Pulkit Seth)  
Acquirer

  
(Shefali Seth)  
Acquirer

Place: New Delhi

Date: 2-11-2015

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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