



Surana Group

# BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

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CIN No.: L27201TG1991PLC012449

## BHAGYANAGAR INDIA LIMITED

5th Floor, Surya Towers, S P Road, Secunderabad

CIN: L27201TG1991PLC012449

### STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

(Rs in lakhs)

Quarter Ended 30.09.2015	Quarter Ended 30.09.2014	Quarter Ended 30.06.2015	PARTICULARS		Half Year ended 30.09.2015	Half Year ended 30.09.2014	Year ended 31.03.2015
(Standalone) (Unaudited)			(Standalone) (Unaudited) (Audited)				
7,071.18 12.30	5,107.64 5.28	6,859.80 8.00	1	a) Net Sales	13,930.98	10,927.92	25,159.49
				b) Other Operating Income	20.30	21.12	15.19
<b>7,083.48</b>	<b>5,112.92</b>	<b>6,867.80</b>		<b>Total (a+b)</b>	<b>13,951.28</b>	<b>10,949.04</b>	<b>25,174.67</b>
			2	<b>Expenses</b>			
903.48	262.97	1,188.81		a) Increase/decrease in stock in trade	2,092.29	276.42	(2,589.19)
5,213.44	3,656.09	4,732.91		b) Consumption of Raw Material	9,946.36	8,709.75	24,242.58
108.56	120.43	92.77		c) Staff Cost	201.32	226.37	513.58
201.57	180.10	168.59		d) Power & Fuel	370.17	354.83	725.97
125.24	221.26	124.77		e) Depreciation	250.02	441.05	496.57
469.50	624.27	418.64		f) Other Expenditure	888.13	754.38	1,475.32
<b>7,021.79</b>	<b>5,065.12</b>	<b>6,726.49</b>		<b>Total Expenditure</b>	<b>13,748.28</b>	<b>10,762.79</b>	<b>24,864.82</b>
<b>61.69</b>	<b>47.80</b>	<b>141.31</b>	3	<b>Profit from Operations before other Income, Interest and exceptional items</b>	<b>203.00</b>	<b>186.24</b>	<b>309.85</b>
231.88	282.75	215.14	4	Other Income	447.01	491.13	959.95
<b>293.56</b>	<b>330.55</b>	<b>356.45</b>	5	<b>Profit Before Interest and exceptional items</b>	<b>650.01</b>	<b>677.38</b>	<b>1,269.81</b>
171.87	198.29	192.20	6	Interest and financial Charges	364.07	395.18	832.75
<b>121.69</b>	<b>132.26</b>	<b>164.25</b>	7	<b>Profit after Interest but before Exceptional Items</b>	<b>285.94</b>	<b>282.19</b>	<b>437.05</b>
(76.06)	(60.91)	(68.01)	8	<b>Exceptional Items (Net)</b>	(144.07)	(113.22)	(197.54)
<b>45.63</b>	<b>71.35</b>	<b>96.24</b>	9	<b>Profit from Ordinary activities before Tax</b>	<b>141.87</b>	<b>168.97</b>	<b>239.52</b>
9.13 (5.40)	(0.85) 10.34	19.25 -	10	Tax Expenses Current Tax Deffered Tax	28.37 (5.40)	18.67 10.34	32.77 1.72
<b>41.90</b>	<b>61.87</b>	<b>76.99</b>	11	<b>Net Profit from ordinary activities after tax</b>	<b>118.89</b>	<b>139.96</b>	<b>205.03</b>
1,279.80 2.00	1,279.80 2.00	1,279.80 2.00	12	Paid up equity share capital Face value per Share	1,279.80 2.00	1,279.80 2.00	1,279.80 2.00
			13	Reserves excluding Revaluation Reserves			19,594.79
<b>0.07</b>	<b>0.10</b>	<b>0.12</b>	14	<b>a) Earning Per Share (EPS)</b>			
<b>0.07</b>	<b>0.10</b>	<b>0.12</b>		Basic EPS before Extra-ordinary items	<b>0.19</b>	<b>0.22</b>	<b>0.32</b>
				Dilluted EPS before Extra-ordinary items	<b>0.19</b>	<b>0.22</b>	<b>0.32</b>
<b>0.07</b>	<b>0.10</b>	<b>0.12</b>		<b>b) Basic EPS After Extra-ordinary items</b>	<b>0.19</b>	<b>0.22</b>	<b>0.32</b>
<b>0.07</b>	<b>0.10</b>	<b>0.12</b>		Dilluted EPS After Extra-ordinary items	<b>0.19</b>	<b>0.22</b>	<b>0.32</b>



165,01,255 25.79	167,98,585 26.25	165,38,052 26	<b>17</b> Public Shareholding i) No. of shares ii) Percentage of Shareholding	165,01,255 25.79	167,98,585 26.25	165,85,971 26
-	-	-	<b>18</b> Promoters and Promoter group shareholding <b>a) Pledged/encumbered</b> No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)  Percentage of shares (as a % of the total shareholding of the company)	-	-	-
474,88,745 100	471,91,415 100	474,51,948 100	<b>b) Non-encumbered</b> No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)  Percentage of shares (as a % of the total shareholding of the company)	474,88,745 100	471,91,415 100	474,04,029 100
74.21	73.75	74		74.21	73.75	74

**PART II**

Particulars	3 Month ended 30.09.2015
<b>B. INVESTOR COMPLAINTS</b>	
Outstanding at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

**Notes**

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been subjected to limited review by the Statutory Auditor, have been reviewed and recommended for adoption by the Audit committee held on 07.11.2015 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 07.11.2015. For the report and these results, visit our website [www.surana.com](http://www.surana.com) or [www.bhagyanagarindia.com](http://www.bhagyanagarindia.com)
3. The Text of the above statement has been approved by the Board of Directors in its meeting held on 07.11.2015
4. The Board of Directors at their meeting held on 12.10.2015 approved the draft scheme of arrangement for demerger of solar division into Surana Telecom and Power Limited and real estate division comprising of investments held in real estate subsidiaries into Bhagyanagar Properites Private Limited (BPPL). The share exchange ratio is for every 6 equity shares of Rs.2/- each of BIL, the shareholders will continue to hold 3 equity shares of Rs.2/- each of BIL and will get 3 equity shares of Rs.2/- each in DPPL and 4 equity shares of Re.1/- each in STPL, subject to necessary approvals of Statutory Authorities. Further details are available on company's website [www.bhagyanagarindia.com](http://www.bhagyanagarindia.com).
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

Place: Secunderabad  
Date: 07.11.2015

By order of the Board  
For Bhagyanagar India Limited  
*[Signature]*  
Chairman



**SEGMENT PUBLICATION FOR THE PERIOD ENDED 30.09.2015**

*(Rs. in lakhs)*

Quarter ended 30.09.2015	Quarter ended 30.09.2014	Quarter ended 30.06.2015	Particulars	Half Year ended 30.09.2015	Half Year ended 30.09.2014	Year ended 31.03.2015
<b>Standalone</b>				<b>Standalone</b>		
<b>(Unaudited)</b>				<b>(Unaudited)</b>		<b>(Audited)</b>
			<b>Segment Revenue (Net of Inter-unit sales)</b>			
6719.72	4774.66	6543.30	a) Copper Division	13263.01	10329.18	24232.18
351.47	332.97	316.50	b) Renewable Energy (Wind & Solar)	667.97	598.73	927.31
12.30	5.28	8.00	c) Real Estate	20.30	21.12	15.19
<b>7083.48</b>	<b>5112.91</b>	<b>6867.80</b>	<b>Net Sales/income from operations</b>	<b>13951.28</b>	<b>10949.03</b>	<b>25174.67</b>
			<b>Segmental Results</b>			
			<b>( Profit before Tax &amp; Interest )</b>			
95.81	159.06	170.72	a) Copper Division	266.53	430.78	903.10
245.31	217.75	272.12	b) Renewable Energy (Wind & Solar)	517.43	374.15	664.73
10.17	2.32	5.87	c) Real Estate	16.03	15.20	5.92
<b>351.29</b>	<b>379.13</b>	<b>448.71</b>	<b>Total</b>	<b>799.99</b>	<b>820.13</b>	<b>1573.75</b>
171.87	198.29	192.20	Less: (i) Interest	364.07	395.18	832.75
133.78	109.48	160.28	(ii) Unallocable expenditure net of unallocable income	294.05	255.97	501.51
<b>45.64</b>	<b>71.35</b>	<b>96.23</b>	<b>Total Profit before Tax</b>	<b>141.87</b>	<b>168.97</b>	<b>239.49</b>
			<b>Capital Employed</b>			
5821.50	5986.84	5594.76	a) Copper Division	5821.50	5986.84	5452.57
9775.25	9635.45	9710.39	b) Real Estate	9775.25	9635.45	9656.26
8,445.51	8,330.86	8,540.80	c) Renewable Energy (Wind & Solar)	8,445.51	8,330.86	8,584.70
2844.23	4776.36	4312.71	d) Unallocated	2844.23	4776.36	4271.92
<b>26886.49</b>	<b>28729.51</b>	<b>28158.66</b>	<b>Total</b>	<b>26886.49</b>	<b>28729.51</b>	<b>27965.45</b>



**Statement of Assets and Liabilities**

*(Rs. in lakhs)*

	Particulars	As at	As at	As at
		30.09.2015	30.09.2014	31.03.2015
		Rs.	Rs.	Rs.
		Standalone		Standalone
		Unaudited		Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>(1) SHAREHOLDERS' FUNDS</b>			
	(a) Share Capital	1,279.80	1,279.80	1,279.80
	(b) Reserves and Surplus	19,694.20	19,725.62	19,594.79
	<b>Sub-Total - Shareholder's Funds</b>	<b>20,974.00</b>	<b>21,005.42</b>	<b>20,874.59</b>
	<b>(2) Non-Current Liabilities</b>			
	(a) Long-Term Borrowings	5,821.77	7,155.08	6,296.24
	<b>Sub-Total - Non Current Liabilities</b>	<b>5,821.77</b>	<b>7,155.08</b>	<b>6,296.24</b>
	<b>(3) Current Liabilities</b>			
	(a) Short-Term Borrowings	2,772.12	2,249.64	4,094.08
	(b) Trade Payables	272.38	1,056.04	76.68
	(c) Other Current Liabilities	2,072.90	1,640.11	1,649.65
	(d) Short-Term Provisions	236.35	6.00	236.35
	<b>Sub-Total - Current Liabilities</b>	<b>5,353.75</b>	<b>4,951.78</b>	<b>6,056.77</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>32,149.52</b>	<b>33,112.28</b>	<b>33,227.60</b>
<b>II</b>	<b>ASSETS</b>			
	<b>(1) Non-Current Assets</b>			
	(a) Fixed Assets			
	(i) Tangible Assets	7,840.13	7,891.45	7,922.08
	(ii) Capital Work-in-Progress	31.17	129.09	91.95
	(b) Non-Current Investments	2,710.55	2,708.44	2,708.44
	(c) Long-Term Loans and Advances	11,737.11	11,344.30	11,663.83
	(d) Deferred Tax Assets (Net)	57.78	43.77	52.39
	<b>Sub-Total - Non Current Assets</b>	<b>22,376.74</b>	<b>22,117.05</b>	<b>22,438.68</b>
	<b>(2) Current Assets</b>			
	(a) Current Investments	-	-	-
	(a) Inventories	2,399.47	3,842.68	4,176.11
	(b) Trade Receivables	3,684.72	3,155.57	3,008.78
	(c) Cash and Cash Equivalents	580.44	644.71	847.48
	(d) Short-Term Loans and Advances	1,947.64	1,991.18	1,420.61
	(e) Other Current Assets	1,160.52	1,361.09	1,335.93
	<b>Sub-Total - Current Assets</b>	<b>9,772.78</b>	<b>10,995.23</b>	<b>10,788.91</b>
	<b>TOTAL- ASSETS</b>	<b>32,149.52</b>	<b>33,112.28</b>	<b>33,227.60</b>





# SEKHAR & CO.

CHARTERED ACCOUNTANTS

**PARTNERS :**

**K.C. Devdas**, B.Com., F.C.A

**C. Amarnath**, B.Com, L.L.B., F.C.A., DISA (ICA)

**G. Ganesh**, B.Com., F.C.A., DISA (ICA)

To

The Board of Directors

Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagyanagar India Limited for the period ended **30<sup>th</sup> September 2015**. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognised accounting practices and policies laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act 2013, read with rule 7 of Companies (Accounting) Rules 2014 and other recognised accounting policies and practices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars of investor complaints disclosed in Part II- Select Information for the Quarter ended **30<sup>th</sup> September 2015** of the Statement, from the details furnished by the Registrars.

7<sup>th</sup> November 2015

For Sekhar and Co  
Chartered Accountants  
Firm Regn No: 003695 - S  
G. Ganesh  
Partner  
M.No.211704

