

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

We have reviewed the accompanying statement of unaudited financial results of **THE JAMMU & KASHMIR BANK LIMITED** for the period ended **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further, disclosures relating to "Pillar 3 under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement as set out in Note no.12 have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review:

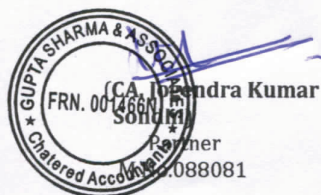
We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The financial results incorporate the relevant returns of 33 branches reviewed by us out of which 13 branches were reviewed through Core Banking System of the Bank and management inputs, 390 branches reviewed by other Chartered Accountants and Bank's own Officials acting as Concurrent Auditors of the Bank and un-reviewed returns in respect of 406 branches. In the conduct of our Review, in addition to 33 branches reviewed by us, we have relied on the review reports in respect of non-performing assets, received from Bank's Concurrent Auditors aggregating 390 branches. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank. The 33 branches reviewed by us cover 50.43% of advances portfolio of the Bank and 78.09% of Non Performing Assets of the bank and moreover, the review reports of 423 (33+390) branches including 33 branches reviewed by us cover 88.46% of advances portfolio of the Bank and 99.01% of Non Performing Assets of the Bank (NPAs) as on 30th September, 2015.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with applicable Financial Reporting framework issued by the Institute of Chartered Accountants of India and other recognized Accounting Practices and Policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Gupta Sharma & Associates
Chartered Accountants
FRN:001466N



For Dhar Tiku & Co.
Chartered Accountants
FRN:003423N



For Arora Vohra & Co
Chartered Accountants
FRN:009487N



For Darshan Nagpal & Associates
Chartered Accountants
FRN:011022N



For Dharam Raj & Co
Chartered Accountants
FRN:014461N



Place : Jammu
Dated : November 13, 2015



THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR
CIN:L65110JK1938SGC000048

BALANCE SHEET AS AT 30TH SEPTEMBER, 2015

(₹ IN LACS)

As at 30.09.2015 As at 30.09.2014

CAPITAL AND LIABILITIES

Capital	4849	4849
Reserves and Surplus*	641594	597747
Deposits	6244206	6297235
Borrowings	157332	291421
Other Liabilities and Provisions	168758	165737

TOTAL :- 7216739 7356989

ASSETS

Cash and Balance with Reserve Bank of India	275658	257971
Balance with Banks & Money at Call & Short Notice ...	23723	17619
Investments	1903314	2162229
Advances	4572191	4507237
Fixed Assets	72086	54345
Other Assets	369767	357588

TOTAL :- 7216739 7356989

* Includes profit for the Half-Year (Rs.35438 Lacs) Previous corresponding Half-Year (Rs.30235 Lacs)

FOR AND ON BEHALF OF THE BOARD

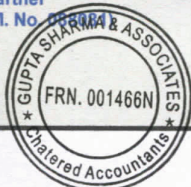
Mushtaq Ahmad
Chairman & CEO
DIN: 01226134

Place : Jammu
Dated : 13th November, 2015

In terms of our report of even date annexed

For Gupta Sharma & Associates
Chartered Accountants
FRN: 001466N

CA. Jogendra Kumar Sondhi
Partner
(M. No. 080935)



For Dhar Tiku & Co.
Chartered Accountants
FRN: 003423N

CA. R. K. Dhar
Partner
(M. No. 080935)



For Arora Vohra & Co
Chartered Accountants
FRN: 009487N

CA. Vinay Gupta
Partner
(M. No. 090847)



For Darshan Nagpal & Associates
Chartered Accountants
FRN: 011022N

CA. Nitin Mahajan
Partner
(M. No. 513028)



For Dharam Raj & Co
Chartered Accountants
FRN: 014461N

CA. Dharam Raj
Partner
(M. No. 094108)

