LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

We have reviewed the accompanying statement of unaudited financial results of **THE JAMMU & KASHMIR BANK LIMITED** for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further, disclosures relating to "Pillar 3 under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement as set out in Note no.12 have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review:

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The financial results incorporate the relevant returns of 33 branches reviewed by us out of which 13 branches were reviewed through Core Banking System of the Bank and management inputs, 390 branches reviewed by other Chartered Accountants and Bank's own Officials acting as Concurrent Auditors of the Bank and un-reviewed returns in respect of 406 branches. In the conduct of our Review, in addition to 33 branches reviewed by us, we have relied on the review reports in respect of non-performing assets, received from Bank's Concurrent Auditors aggregating 390 branches. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank. The 33 branches reviewed by us cover 50.43% of advances portfolio of the Bank and 78.09% of Non Performing Assets of the bank and moreover, the review reports of 423 (33+390) branches including 33 branches reviewed by us cover 88.46% of advances portfolio of the Bank and 99.01% of Non Performing Assets of the Bank (NPAs) as on 30th September, 2015.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with applicable Financial Reporting framework issued by the Institute of Chartered Accountants of India and other recognized Accounting Practices and Policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Gupta Sharma & Associates Chartered Accountants FRN:001466N

Chartered Accountants FRN:003423N

For Dhar Tiku & Co.

For Arora Vohra & Co
Chartered Accountants
FRN:009487N

For Darshan Nagpal & For Dharam Raj & Co Associates

Chartered Accountants
FRN:011022N
Chartered Accountants
FRN:011022N
FRN:014461N

FRN. 00 GA In France FRN. 00 GA In France The France OS 88081

CACK K. Dhar)

Partner

Partner

Patturer Gupta)
M No.090347 *

(CA. Nitin Mahajan)
Parther 22N
M No 513028

(CA. Dharam Raj)

Partner FRN 0144 M No. 094108

Place : Jammu

Dated: November 13, 2015

(M. No. 08809) (M. No. 080935)		IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED For Gupta Sharma & Associates For Chartered Accountants Chartered Accountants FRN: 00142801 FRN: 00142801 FRN: 00142801		 Percentage of shares (as a % of the total share capital of the total share capital of the company) 	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 		and promoter (group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company)	a) P	(i) No. of Shares (ii) Percentage of Share Holding	(v) Return on Assets (Annualized) 18 Aggregate of Public Share Holding	c) % of Gross NPAs d) % of Net NPAs	a) Amount of Gross NPAs b) Amount of Net NPAs	for the year to date and for the previous year (* not annualized) (iv) NPA Ratio's	b) Basic and diluted EPS after Extraordinary items for the period,	(net of tax expense) for the period, for the year to date and for the date and for the previous year (* not ennyalized)	(iii) Earning per share (EPS) ₹ a) Basic and diluted EPS before Extraordinary items		(i) Capital Adequacy Ratio % (Basel-II)	17 Analytical Ratios	16 Reserves excluding revaluation reserves (As per Balance Sheet of Previous Accounting year)	16 Paild-up Equity Share Capital (Face Value Rs. 1 /- per share)		10 Pront (vijuas i irom orumsty activities perote tax (vij-e) 11 Tax Expenses 12 Lax Expenses	\perp	7 Operating Profit before Provisions and Contingencies (3-8) 8 Provisions (other than tax) and Contingencies	6 Total Expenditure (4+5) (Excluding Provisions & Contingencies) items exceeding 10% of the total expenditure excluding intt. Expenditure			3 Total Income (1+2)	-	5 8	S.No. PARTICULARS	ENDED 30TH SEPTEMBER, 2015	ENANCIAL DESTI TO FOR THE OLIARTED & HALE. YEAR	THE JAMNU & KASHMIR BANKLITD CORPORATE HEADQUARTERS M. A. ROAD, SRINJAGAR-190001 CINILES10JKY938SCC000048	
Aro	1.	Co.		53.17%	100%	257752660	ZZ	Z.	227025360 46,83%	1.10%	6.46% 2.78%	308168 126969	4.04*		4.04*		12.76%	13.07%		606156	4849	19002	11551	24442	43771 12658	141013	25496 12831	38327	184784	3871	125948	(Reviewed)	30.09.2015		BANK LTD. (CODE SRINAGAR (CODE OA)	
10	CA. Vinod Gup	For Arora Vohra & Co Chartered Accountants FRN: 009487N	>	53.17%	100%	257752660	ZZ	<u>R</u>	227025360 46.83%	0.88%	6.63% 2.95%	299450 127676	3.27*		3.27*		12.93%	13.11%		606156	4849	, ,	8668	OARAA.	45831 21287	143004	25258 11958	37216	188835	3672	127490	(Reviewed)	30.06.2015	Quarter Ended	-190001	
¥ 0⊃		a & Co untants		53.17%	100%	257752660	ZZ	N.	227025360 46.83%	0.96%	4.73% 2.46%	218694 110853	3.56*		3.55*		12.66%	13.09%		567512	4849		9242	20472	16760	145084	22777 11648	34425	188316			(Reviewed)	30,09,2014			
9 FRN-011022N 58	Shan taken Santa	For Chart		53.17%	100%	257752660	<u> </u>	<u>Z</u>	227025360 46.83%	0.99%	6.46% 2.78%	308168 126969	7.31*		7.31*		12.76%	13.07%		606156	4849	20,00	20219		89602 33945	284017	50754 24789	75543	373619	7343	253438 86624	(Reviewed)	30.09.2015	(₹ IN LaCS) Half Year Ended		
The same of	E	arshan Nagpa ered Accounta 011022N		53.17%	100%	257752660	ZZ	<u> </u>	227025360 46.83%	0.84%	4.73% 2.46%	218694 110853	6.24*		6.24*		12.86%	13.09%		567512	4849	0000	16312	ACRAY	87984 41437	290232	43373 23169	66542	378216	7336	261878 87440	(Reviewed)	30.09.2014	r Ended		
p+ pr ♥ to .	8	& Associates		53.17%	100%	257752660	ZZ	<u>N</u>	227025360 46.83%	0.70%	5.97% 2.77%	276408 123632	10.49		10.49		12.57%	12.67%		606756	4849		31171	20024	183583	581927	89403 51502	140905	765510		516103 174125	(Audited)	31.03.2015	Year Ended		
Cored Account	e 40 · 0/10	Fog Bharam Raj & Co Charlend Accountants FRUI 0 144411	TO, THE STATEMENT OF ASSETS AND LIGHTIMES IS	The above results are standalone and do not include that of subsidiary company. Previous period figures have been recasted regrouped wherever necessary to make them comparable. The attemporary & greater and is building a managed of the standard process.	Accordingly, Pillar 3 disclosures under BASEL- not been subjected to audit. 13. The number of investors complaints received.	account (Previous quarter \$52.00 crores) make 12. In terms of RBI circular No. DBOD.BP.BC.2 regulations. Further RBI has made certain amount of the control	June, 2015 and September, 2015. The bank up of ₹673.67 crores to the borrower as on 30.09	his regard as per directions of RB, bank declared advances amounting to '850,00 crores as fraud. Pursuant to RBI circular no DBA, No.DBP. BC.6327,04,048/2014-15 dated 01,042015, the amount of fraud irrespective of value of security held by the bank has to be provided for over a DBA, No.DBP. BC.6327,04,048/2014-15 dated 01,042015, the amount of fraud irrespective of value of security held by the bank has to be provided for over a period not exceeding four quarters commercing with the quarter in which fraud has been declared. RBI vide letter dated DBR, BP, NO.15804/20.04,048/2014-15 dated MBV.07.2015 cannoted bermission for making 50% of required provisioning in March 2013. Sea and beliance in two secual installments in quarters sending	years for CSR activities. Accordingly during the September 2015 expended ₹1.42 crores (Prev 11. RBI on 20.01.2015 identified and intimate	previous periods presented. 10. Pursuant to section 135 of Companies Act	investments, interest income on these deposits has been included under "Interest earned others". Hitherto such interest income was included under "interest earned others". Hitherto such interest income on investments'. Figures for the previous periods have been regrouped reclassified to conform to current periods classification. The above reclassification has no impact on the profit/loss of the bank for the quanter and half year ended 30th September 20.15 or on the profit/loss for the formation of the profit in the	9. In terms of RBI circular DBR.BP.BC No.31/2 its deposits placed with NABARD, SIDBI and N	3rd June		 Non Performing Joan provisioning coverage riblo as at 30th September, 2013 is 6.12.97. Pursuant to wage revision from 1st November 2012, the bank was holding provision of 7200.25 crores as on 31.03.2015 towards settlement of wage revision. Further an amount of 73.1.00 crores has been paid towards revision. Further an amount of 73.1.00 crores was provided during the quarter ended June 2015. The entire amount of 73.1.02 crores has been paid towards. 	sion f	timated by Depreciat	In the annual manual assembly or an year shows 2525 Park 1, 2022. 3. The results have been arrived at after considering provision for Standard Assets, Non-Performing Assets, Restructured Assets, Depreciation / Provision for Investment on the basis of prudential norms and specific quidelines issued by RBI. Provision for Taxastron (Including Deferred Tax) has been calculated on	Bar	 The above financial results have been revi November, 2015. The same have been subject 	Total :-	Other Banking Business	Corpor	(Segment a	efore I	iii) Retail B	i) Treas	2) Segment Results (Profit before tax)	Less: Inter	iii) Retail	i) Treasury O	1) Segment Revenue (Income)	Description		SEGMENT RESULTS	
	,	nts o	appended	not include that of d /regrouped when	ill capital regulation	ing the advance ru /21.06.201/2013-1 endments vide circ	pto June, 2015 ma .2015. In the cur	ared advances am 1.04.2015, the am ing with the quarte r making 50% of re	e FY 2015-16 bank flous quarter ₹0.11 d the bank that ad	2013, it is require	ts has been includ gures for the previ he profit/loss of the	HB on account of s	ake additional prove e information and	t during quarter er IP.BC.85/21.06.200	eratio as at 30th Se ber 2012, the bank was provided durin	atuity and Leave S	ulated on a straig	idering provision fi	nent of listing agre year ended 30th S	ewed by the Audit ted to Limited Rev	Note: The Bank has only one geographical segment i.e.	(443)	81083	2108117	31113	12985	5231 12267	407401	12717	77707 1416	51180 67198	(Reviewed)	30.09.2016		ESULTS	
				subsidiary compar ever necessary to	ns are being made	4 dated 01.07.201	de a provision of ₹t ent quarter ended	ounting to ₹680.00 ount of fraud irres r in which fraud he quired provisionin	is required to spe crores) totaling to vances made by d	d to expend 2% of	ed under "interest ous periods have to bank for the quar	dated 16th July 20 hortfall in lending	ision in respect of feclaration from bo	ding September 2 /2013-14 dated 1	was holding prov g the quarter ends	alary Encashment	it line method bas	or Standard Assets	ement with Stock eptember, 2015 h	Committee of the iew by the Statuto	s only one geograp	(254)	(93010)	2255481	24544	10999	2016 10832	060001	16950	1372	54099 70358	(Reviewed)	30.08.2015	Quarter Ended		
	Pia Date	FOR		y. make them compa	available on bank	3 banks are requir BC.38/21.06.201/	06.75 crores bein September, 2015	crores as fraud. P pective of value of s been declared. F a in March 2015 a	nd ₹27.33 Crores i ₹1.53 crores. fferent banks to a	the average net	earned others". Hi een regrouped/ re ter and half year s	15, the bank has, to priority sector u	borrowers with Un prowers wherever	015. th January, 2014	51.92%. Ision of ₹200.25 cr Id June 2015. The	has been made a	ad on useful life of	Non-Performing Provision for Taxa	Exchange. we been prepared	Board and approvery Central Auditor	nical segment i.e. d	(431)	175683	1706/66	26472	7795 267	1397 17013	910001	16988	74958	48355 81375	(Reviewed)	30.09.2014			
	DIN: 01226134 Place: Jammu Dated: 13th November, 2015	FOR & ON BEHALTON Mushtaq Ahnad Chairman & CEO		ırable.	's website i.e. ww	ed to make Pillar 3	g 90.07% in this av	ursuant to RBI circ security held by th tBI vide letter date nd balance in two	or the same. The I	rofits made during	therto such intere classified to confo inded 30th Septem	effective from qua nder "Other Asset	received, the ban	and circular No. DE	ores as on 31.03.2 entire amount of ₹	s per actuarial valu	assets pursuant to	Assets, Restructur tion (including Del	following the sam	ed by the Board of s of the Bank, in lir	domestic segment.			2109117	55657	23984	7247 23099	3/3018		157663 2788		(Reviewed)	30.09.2015	(< In Lacs		
	er, 2015	DECHE BOARD	5		w.jkbank.net. Thes	3 disclosures unde 39.2014 in disclosu	ccount against out be provision of ₹66	cular no he bank has to be d DBR.BP.NO.168 equal installments	bank has during the	three immediate	st income was income to current period when 2015 or on the	rter ended 30th Ju s" hitherto these w	k has estimated a	OD.BP.BC. 116/21	2015 towards settle 231.25 crores has	uation.	Schedule-II of Cu	ed Assets, Deprecierred Tax) has be	e accounting polic	Directors at its many with the guidelli	980700		175683				2961		30966			(Reviewed)	30.09.2014	Half Year Ended		
		1			e disclosures have	r BASEL-III capital	standing exposure 92 crores in the	provided for over a 04/20.04.048/2014-in quarters ending	e quarter ended of fraud and in	preceding financia	uded under ods classification. e profit/ loss for the	ne 2015, included rere included under	(UFCE) from April	.06.200/ 2013-14	ement of wage been paid towards	aufunde ito ocerre	impanies Act, 2013	iation / Provision fo	y as those followed	eeting held on 13th nes issued by	9110		(118030)		82031		36255		58812			(Audited)	31.03.2016	Year Ended		



THE JAMMU & KASHMIR BANK LTD. CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR CIN:L65110JK1938SGC000048

BALANCE SHEET AS AT 30TH SEPTEMBER, 2015

		(₹IN LACS
	As at	As a
	30.09.2015	30.09.201
CAPITAL AND LIABILITIES		
Capital	4849	484
Reserves and Surplus*	641594	59774
Deposits	6244206	629723
Borrowings	157332	29142
Other Liabilities and Provisions	168758	16573
TOTAL:-	7216739	735698
ASSETS		
Cash and Balance with Reserve Bank of India	275658	25797
Balance with Banks & Money at Call & Short Notice	23723	1761
Investments	1903314	216222
Advances	4572191	450723
Fixed Assets	72086	5434
Other Assets	369767	35758
TOTAL:-	7216739	735698

* Includes profit for the Half-Year (Rs.35438 Lacs) Previous corresponding Half-Year (Rs.30235 Lacs)

Mushtag Ahmad Chairman & CEO DIN: 01226134

Place : Jammu

Dated: 13th November, 2015

In terms of our report of even date annexed

For Gupta Sharma & Associates Chartered Accountants FRN: 001466N For Dhar Tiku & Co. Chartered Accountants FRN: 003423N For Arora Vohra & Co Charlered Accountants FRN: 009487N For Darshan Nagpal & Associates Chartered Accountants

A. Nitin Mahalan Pariwe 011022/ * For Dharam Raj & Co Chartered Accountants

CA Dhwair Raj

BEHALF OF THE BOARD

CA. Jogendra Kurnar Sondhi Partner

(M. No

FRN. 001466N 55

CA. R. K. Dhar Partner (M. No. 080935)

CI FRN-003423N

FRN:00948TN