

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2015

Part-I S.No.	PARTICULARS	Quarter Ended			Half Year Ended 30.09.2015 (Unaudited)	Year Ended 31.03.2015 (Audited)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)		
1	Income from Operations					
	a) Net Sales / Income from Operations	20,119.57	17,376.53	15,985.06	37,496.10	66,728.20
	b) Other Operating Income	488.33	263.75	448.23	752.08	1,314.15
	Total Income from operations (net)	20,607.90	17,640.28	16,433.29	38,248.18	68,042.35
2	Expenses					
	a) Cost of Materials Consumed	12,196.27	10,563.99	11,595.05	22,760.26	45,491.93
	b) Purchase of Stock in trade	1,666.44	1,042.49	104.74	2,708.93	2,046.31
	c) Change in inventories of finished goods, stock in trade	27.06	-371.38	-275.18	-344.32	-784.47
	d) Employee benefits expense	1,100.82	980.13	817.43	2,080.75	3,435.87
	e) Depreciation and amortization expense	778.51	705.58	756.72	1,484.09	2,666.24
	f) Other expenses	2,705.27	2,941.57	2,009.19	5,646.84	9,895.16
	Total Expenses	18,474.18	15,862.38	15,007.94	34,336.56	62,751.04
3	Profit / (Loss) from operations before Other Income, Exceptional Items (1-2)	2,133.72	1,777.90	1,425.35	3,911.62	5,291.32
4	Other Income	-	-	-	-	130.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2,133.72	1,777.90	1,425.35	3,911.62	5,421.99
6	Finance Costs	936.96	896.97	1,013.92	1,833.93	3,620.63
7	Profit / (Loss) from ordinary activities after finance costs exceptional Items (5±6)	1,196.76	880.93	411.44	2,077.69	1,801.36
8	Exceptional Items	-	-	-	-	113.03
9	Profit / (Loss) from ordinary activities before tax (7±8)	1,196.76	880.93	411.44	2,077.69	1,914.38
10	Tax Expenses	403.74	281.90	153.18	685.64	631.75
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	793.03	599.03	258.26	1,392.06	1,282.64
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	793.03	599.03	258.26	1,392.06	1,282.64
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves	-	-	-	-	23,764.29
16 (i)	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	5.03	3.80	1.64	8.84	8.14
(ii)	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	5.03	3.80	1.64	8.84	8.14



STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lakhs)	
Particulars		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,575.43	1,575.43
	(b) Reserves and surplus	25,156.35	23,764.29
	Sub - total - Shareholders funds	26,731.78	25,339.72
2	Share Application Money Pending Allotment	-	-
3	Deferred income Pending apportionment	86.68	89.31
4	Non-current Liabilities		
	(a) Long-term borrowings	19,827.37	20,584.25
	(b) Deferred tax liabilities (net)	8,006.24	7,320.60
	(c) Other long-term liabilities	-	121.89
	(d) Long-term provisions	-	-
	Sub - total - Non - Current Liabilities	27,833.61	28,026.75
5	Current liabilities		
	(a) Short-term borrowings	15,053.80	17,282.66
	(b) Trade payables	5,623.18	5,946.09
	(c) Other current liabilities	8,604.51	7,097.43
	(d) Short-term provisions	363.77	438.58
	Sub - total - Current Liabilities	29,645.25	30,764.76
	TOTAL EQUITIES AND LIABILITIES	84,297.32	84,220.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	50,672.24	48,949.83
	Foreign Currency Monetary Items Translation Reserve A/c	-	51.24
	(b) Non-current investments	2,703.99	2,691.29
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	4,567.19	5,335.05
	(e) Other non-current assets	405.14	234.92
	Sub - total - Non - Current Assets	58,348.56	57,262.32
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	13,444.57	15,345.61
	(c) Trade receivables	8,115.49	7,399.23
	(d) Cash and cash equivalents	793.22	1,357.52
	(e) Short-term loans and advances	2,529.56	2,248.02
	(f) Other current assets	1,065.94	607.84
	Sub - total - Current Assets	25,948.76	26,958.21
	TOTAL ASSETS	84,297.32	84,220.53



Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 7.11.2015 and approved by the Board of Directors at their meeting held on 12.11.2015.
2. The Statutory Auditors of the company have carried out limited review of the above Half yearly/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.

For BANNARI AMMAN SPINNING MILLS LIMITED

**Place : Coimbatore
Date : 12.11.2015**



**S.V.ARUMUGAM
MANAGING DIRECTOR**

CERTIFIED TRUE COPY

For Bannari Amman Spinning Mills Limited



COMPANY SECRETARY

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Bannari Amman Spinning Mills Limited for the quarter and half year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards issued under Companies (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 12th November, 2015

For P.N. Raghavendra Rao & Co.,
Chartered Accountants



CA-Pon Arul Paraneedharan
Partner
Membership No : 212860
Firm Reg No : 003328S