



Tel: 91-22-2204 7424
91-22-2204 9879
Fax: 91-22-2287 2620

modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA
E-mail: modella@vsnl.com Website: www.modellawoollens.com

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. In lakhs)

Particulars	1	2	3	4	5	6
	3 months ended 30.9.15	Preceding 3 months ended 30.6.15	Corresponding 3 months in the previous year 30.9.14	Year to date figures for current period ended 30.9.15	Year to date figures for previous period ended 30.9.14	Year to date figures for current year ended 31.3.15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2 Expenses						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d) Employees benefit expenses	6.97	4.24	5.98	11.21	11.67	22.93
e) Depreciation	0.00	0.00	0.03	0.00	0.06	0.02
f) Rent	0.62	0.66	0.58	1.28	1.15	2.31
g) Electricity	0.64	0.66	0.62	1.30	1.22	2.04
h) Legal & Professional Expenses	0.73	1.03	0.71	1.76	0.93	1.85
i) Other Expenditure	4.84	3.36	2.68	8.20	4.99	9.79
Total expenses	13.80	9.95	10.60	23.75	20.02	38.94
3 Profit/(Loss) from Operations before Other income finance costs & exceptional Items(1-2)	(-) 13.80	(-) 9.95	(-) 10.60	(-) 23.75	(-) 20.02	38.94
4 Other Income	0.01	0.01	0.01	0.02	0.03	0.09
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)	(-) 13.79	(-) 9.94	(-) 10.59	(-) 23.73	(-) 19.99	38.85
6 Finance Costs	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(-) 13.79	(-) 9.94	(-) 10.59	(-) 23.73	(-) 19.99	38.85
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	(-) 13.79	(-) 9.94	(-) 10.59	(-) 23.73	(-) 19.99	38.85
10 Tax expense	-	-	(-) -	(-) -	(-) -	(-) -
11 Net Profit/(Loss) from Ordinary Activities after tax(9-10)	(-) 13.79	(-) 9.94	(-) 10.59	(-) 23.73	(-) 19.99	38.85
12 Extraordinary Item(net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(-) 13.79	(-) 9.94	(-) 10.59	(-) 23.73	(-) 19.99	38.85
14 Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91	91	91	9
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL	NIL

16 i) Earning per share(before extraordinary items) of Rs.10/- each(not annualised):

a) Basic	(-)	1.52	(-)	1.09	(-)	1.16	(-)	2.61	(-)	2.20	(-)	4.27
b) Diluted	(-)	1.52	(-)	1.09	(-)	1.16	(-)	2.61	(-)	2.20	(-)	4.27

ii) Earning per share(after extraordinary items) of Rs.10/- each(not annualised):

a) Basic	(-)	1.52	(-)	1.09	(-)	1.16	(-)	2.61	(-)	2.20	(-)	4.27
b) Diluted	(-)	1.52	(-)	1.09	(-)	1.16	(-)	2.61	(-)	2.20	(-)	4.27

Particulars	1	2	3	4	5	6
	3 months ended 30.9.15	Preceding 3 months ended 30.6.15	Corresponding 3 months in the previous year 30.9.14	Year to date figures for current period ended 30.9.15	Year to date figures for previous period ended 30.9.14	Year to date figures for current year ended 31.3.15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding						
-Number of shares	530559	530559	530559	530559	530559	530559
-Percentage of shareholding	58.31%	58.31%	58.31%	58.31%	58.31%	58.31%
2 Promoters and promoter group shareholding**						
a) Pledged/Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-Percentage of shares(as a %of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
-Number of shares	379441	379441	379441	379441	379441	379441
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares(as a %of the total share capital of the company)	41.69%	41.69%	41.69%	41.69%	41.69%	41.69%

	Particulars	3 months ended 30.9.15
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

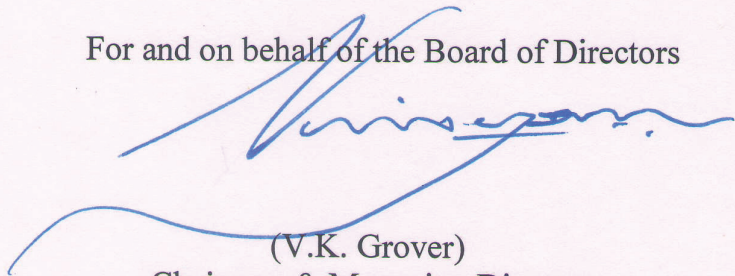
Notes:

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 5th November, 2015 and approved the same for release.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 "Interim Financial Reporting" as notified in the Companies(Accounting Standards) Rules, 2006.
3. The limited review for the period ended 30th September, 2015 has been carried out by the statutory auditors.
4. Statement of Assets and Liabilities:

Particulars	(Rs.in Lakhs)		
	As at		
	6 months ended 30/9/2015 (Unaudited)	Corresponding 6 months Ended in the Previous Year 30/9/2014 (Unaudited)	As at Previous Year Ended 31/3/2015 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
a. Share Capital	91.00	91.00	91.00
b. Reserve and Surplus	(229.99)	(187.09)	(206.26)
	(138.99)	(96.09)	(115.26)
2. Non-current Liabilities			
a. Long-term Borrowings	26.20	25.00	26.50
b. Other Long Term Liabilities	0.00	0.00	0.00
c. Long Term Provision	40.17	37.19	39.07
	66.37	62.19	65.57
3. Current Liabilities			
a. Short-term Borrowings	68.52	32.50	50.27
b. Trade Payables	0.00	0.00	0.00
c. Other Current Liabilities	3.95	5.07	0.48
d. Short term provisions	2.75	3.17	3.12
	75.22	40.74	53.87
Total	2.60	6.84	4.18
B. ASSETS			
1. Non-current Assets			
a. Fixed Assets			
-Tangible Assets	0.06	0.33	0.07
b. Long Term Loans and Advances	0.30	1.45	0.30
c. Other non-current assets	0.83	0.75	0.01
	1.19	2.53	0.38
2. Current Assets			
a. Current Investments	0.00	0.00	0.00
b. Trade Receivables	0.00	0.00	0.00
c. Cash & cash equivalents	0.57	2.61	0.76
d. Short-term loans and advances	0.84	1.70	3.04
	1.41	4.31	3.80
Total	2.60	6.84	4.18

5. Figures of previous quarter/half year have been regrouped/rearranged wherever necessary to confirm to the current year quarter/half year.

For and on behalf of the Board of Directors



(V.K. Grover)
Chairman & Managing Director
(DIN 00434129)

Place: Mumbai
Dated: 5th November, 2015



Vinay R. Bhat

M.Com., F.C.A., Dip. I.F.R.S.(U.K.)

Sanjay R. Bhat

B. Com., F.C.A., D.I.S.A.

Vinay Sanjay & Associates

Chartered Accountants

17, Nityanand Nagar-2,
Nityapriya CHS Ltd.
Swami Nityanand Marg
Near Andheri Flyover
Andheri (E), MUMBAI-400 069.
Phone : 91-22-2684-6014
91-22-2684 8986
Fascimile : 91-22-2684 8986
E-mail : vs.a@vsnl.com

Review Report to the Board of Directors of Modella Woollens Limited

1. We have reviewed the accompanying statement of Unaudited Financial Result (Provisional) for the period 1st July, 2015 to 30th September, 2015 of Modella Woollens Limited prepared by Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We have conducted a limited review to obtain moderate assurance as to whether the above financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly do not express than an audit. We have not performed an audit and accordingly do not express an audit opinion.
3. Based on the limited review carried out by us of the accompanying statement of Unaudited financial result for the quarter ended 30th September, 2015 and read with the significant accounting policies and the notes to accounts, nothing has come to our attention that causes us to believe that the statement prepared in accordance with accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINAY SANJAY & ASSOCIATES

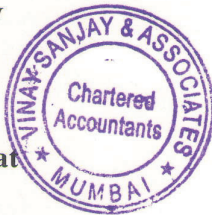
Chartered Accountants

FRN: 112195W

CA Sanjay R Bhat

Partner

M.No. 043376



Place: Mumbai

Date: 05th November, 2015