

/ Majesco Limited (Earlier known as Minefields Computers Ltd.) Regd. Off.: MNDC, MBP-P-136, Mahape, Navi Mumbai - 400 710 November 5, 2015

| Listing DepartmentListing DepartmentBSE LimitedThe National Stock Exchange of IPhirozeJeejeebhoy TowersBandraKurla ComplexDalal Street, FortBandra EastMumbai-400 001Tel No.:22723121Tel No. 22723121Fax No.022-22723121/22723719Fax No.022-22723121/22723719Fax No. 022-26598237/26598238 |  |
|--|--|
|--|--|

Dear Sir/Madam

## Ref. :- BSE Script Code: 539289 / NSE Symbol: MAJESCO

# Sub: - Press Release by Majesco, USA, Subsidiary Company of Majesco Limited.

Please find enclosed herewith a press release issued by Majesco, USA, the Insurance arm and a subsidiary of Majesco Limited, informing about Blueprint, an innovator and global leader in accelerating and de-risking large, complex IT projects has joined their partner ecosystem. Through this strategic partnership, Majesco will use Blueprint's requirements management solution to deliver Majesco's solutions to its customer ecosystem.

Blueprint helps organizations accelerate large, complex IT projects and deliver enhanced business value. Projects using Enterprise Agile, Waterfall or hybrid methodologies all benefit from Blueprint's best-in-class requirements definition and management capabilities.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking You,

Yours faithfully For MAJESCO LIMITED

Nishant S. Shirke Company Secretary





### PRESS RELEASE

## Majesco and Blueprint Announce Strategic Partnership

#### Blueprint Requirements Management Solution Added to Majesco's Partner Ecosystem

**Morristown, NJ** – **November 5, 2015** – Majesco (NYSE MKT: MJCO), a global provider of core insurance software, consulting and services for insurance business transformation, today announced that Blueprint, an innovator and global leader in accelerating and de-risking large, complex IT projects has joined their partner ecosystem. Through this strategic partnership, Majesco will use Blueprint's requirements management solution to deliver Majesco's solutions to its customer ecosystem.

Blueprint helps organizations accelerate large, complex IT projects and deliver enhanced business value. Projects using Enterprise Agile, Waterfall or hybrid methodologies all benefit from Blueprint's best-in-class requirements definition and management capabilities.

Commenting on the partnership, Ed Ossie, COO at Majesco said, "Majesco is focused on helping insurance carriers achieve speed to market with our solutions. Adding Blueprint's requirements management solution enhances our implementation toolbox as we help our customers de-risk projects while creating agility and speed to market in their implementations. We welcome Blueprint to Majesco's ecosystem of partners."

"Majesco is a great partner for us as we expand our ISV affiliations." said Martin Saipe, Senior VP of Corporate Development. "With their focus on agile methodologies and commitment to expediting value to their customers, Blueprint is a perfect vehicle to de-risk and accelerate the development and deployment of the Majesco platform by providing an enterprise class requirements solution."

#### **About Blueprint**

Blueprint helps organizations to accelerate large, complex IT projects and deliver enhanced business value. Projects using Enterprise Agile, Waterfall or hybrid methodologies all benefit from Blueprint's best-in-class requirements definition and management capabilities. Blueprint resolves many of the time-consuming, costly, and error-prone functions that challenge IT leaders, thus ensuring that mission critical projects are completed successfully, on time and on budget. Blueprint provides seamless integration with leading ALM technologies to enhance investments organizations have made in their development tools.

For more information about Blueprint and to learn about its partner network, please visit www.blueprintsys.com

About Majesco



Majesco enables insurance business transformation for approximately 140 insurance customers by providing solutions which include software, consulting and services.

Our customers are insurers, MGA's and other risk providers from the Property and Casualty, Life, Annuity and Group insurance segments worldwide. Majesco delivers proven software solutions, consulting and services in the core insurance areas such as policy, billing, claims, distribution management, BI/ analytics, digital, application management, cloud and more. For more details on Majesco, please visit www.majesco.com.

Majesco Contact: Majesco Ashwin Rodrigues Director — Global Marketing Phone: +1-973-461-9087 Email: <u>ashwin.rodrigues@majesco.com</u>

#### **Cautionary Language Concerning Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-



looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

•