

November 19, 2015

Corporate Relations Dept., BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Dept., National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Update on divestment in Indian Energy Exchange Limited (IEX)

Further to our earlier communications on the captioned subject from time to time, we wish to inform you that the Company has concluded the sale of balance 5% equity stake in IEX on fully diluted basis as per details mentioned below:

Name of the Investors	Number of equity shares / %
Siguler GUFF NJDM Investment Holdings Limited	9,16,485 / (3.02%)
SG BRIC III Trading, LLC	4,88,515 / (1.61%)
Madison India Opportunities III	1,11,431 / (0.37%)

With the conclusion of the above transactions, the Company has completed the sale of its entire 25.64% stake in IEX on fully diluted basis and accordingly the holding of Company in IEX is NIL.

The Company will adhere to the directions of Hon'ble Supreme Court in the captioned subject matter.

M/s. Axis Capital Limited was the Investment Banker and The Principal Financial Advisor to the transaction.

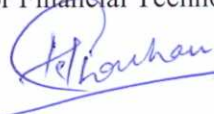
Other Advisor to the transaction was M/s. Centrum Capital Limited.

Legal Advisor to the transaction was M/s. J Sagar Associates.

Kindly take the above information on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited


Hariraj Chouhan
VP & Company Secretary



Financial Technologies (India) Ltd.

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