

C. L. DALAL & CO.
CHARTERED ACCOUNTANTS

301-B, NIRANJAN
99, MARINE DRIVE
MUMBAI-400 002.

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Ref. No.:XX/705

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Brady & Morris Engg. Co. Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai – 400 001, for the quarter/six months ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For C.L. DALAL & CO.,
Chartered Accountants

(R.C. JAIN)
PARTNER

Membership No.5180
Firm Regn.No.102026W

Place : Mumbai
Date : 6th November, 2015

	Particulars	3 months ended on 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL

NOTES :

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 06.11.2015
- 2 Figures of previous periods have been reclassified / regrouped wherever necessary.
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 4 Segment reporting as defined in Accounting Standard-17 is considered not applicable
- 5 EPS for the quarter is not annualized
- 6 The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended

FOR BRADY & MORRIS ENGINEERING CO LTD


CHAIRMAN

Place:- MUMBAI
Date : 06.11.2015

BRADY AND MORRIS ENGINEERING CO. LTD.

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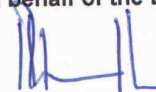
Statement of Assets and liabilities

(Rs. In lacs)

Particulars	As at 30th Sep, 2015	As at 31st March, 2015
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share Capital	2,225.00	975.00
Reserves and Surplus	(160.45)	(172.39)
Money Received against share warrants	-	-
Sub-total of Shareholders' Funds	2,064.55	802.61
2 Minority Interest	-	-
3 Non-Current Liabilities		
Long- term borrowings	92.39	92.67
Deferred tax Liabilities (Net)	-	-
Other Long Term Liabilities	92.24	116.07
Long Term Provisions	33.73	29.04
Sub-Total Non- Current Liabilities	218.36	237.78
4 Current Liabilities		
Short term borrowings	827.56	2,304.70
Trade Payables	1,065.97	912.13
Other Current Liabilities	188.54	101.97
Short Term Provisions	234.75	52.79
Sub-Total Current Liabilities	2,316.82	3,371.59
TOTAL EQUITY AND LIABILITIES	4,599.73	4,411.98
II. ASSETS		
1 Non-Current Assets		
Fixed assets		
a) Tangible assets	1,132.26	1,144.08
b) Intangible assets	1.71	2.17
c) Capital work-in-progress	145.77	105.90
Goodwill on Consolidation*	-	-
Non-current investments	6.27	6.27
Deferred tax assets (Net)	-	-
Long term loans and advances	61.28	56.84
Other Non- Current Assets	-	-
Sub-Total Non-Current Assets	1,347.29	1,315.26
2 Current assets		
Current Investments	-	-
Inventories	1,069.89	1,411.57
Trade Receivables	1,882.92	1,342.29
Cash and cash equivalents	99.49	136.69
Short Term Loans and Advances	195.50	200.40
Other Current Assets	4.64	5.77
Sub-Total Current Assets	3,252.44	3,096.72
TOTAL-ASSETS	4,599.73	4,411.98

* Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the Board of Directors



CHAIRMAN

Place : Mumbai
Date : 06/11/2015