

POLYTEX INDIA LIMITED

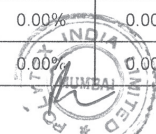
CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.

Tel. :022-67804700/67147800, Fax :022- 67804776

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2015

PART - 1		STANDALONE (Rupees in Lacs)					
SR. NO.	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Revenue from Operations	12.83	12.62	22.10	25.45	43.77	89.88
	b) Other Operating Income	31.89	4.55	0.00	40.08	0.00	(1.52)
	Total Income from operations (net)	44.72	17.17	22.10	65.53	43.77	88.36
2	Expenses						
	a. Cost of Material Consumed	N.A	N.A	N.A	N.A	N.A	N.A
	b. Purchase of Traded Goods	N.A	N.A	N.A	N.A	N.A	N.A
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	N.A	N.A	N.A	N.A	N.A	N.A
	d. Employee benefits expense	8.83	2.25	7.29	17.18	8.40	30.72
	e. Depreciation and Amortisation expense	0.16	0.16	0.46	0.33	0.92	0.66
	f. Other Expenses	9.19	15.32	4.74	18.41	16.69	24.84
	Total Expenses	18.18	17.73	12.49	35.92	26.01	56.22
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	26.54	(0.56)	9.61	29.61	17.76	32.14
4	Other Income	0.06	0.00	0.00	0.07	0.01	0.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	26.60	(0.56)	9.61	29.68	17.77	32.18
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	26.60	(0.56)	9.61	29.68	17.77	32.18
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	26.60	(0.56)	9.61	29.68	17.77	32.18
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	12.85
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	26.60	(0.56)	9.61	29.68	17.77	19.33
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	26.60	(0.56)	9.61	29.68	17.77	19.33
14	Share of profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	26.60	(0.56)	9.61	29.68	17.77	19.33
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1350.00	1350.00	1350.00	1350.00	1350.00	1350.00
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	121.40
19i.	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.20	(0.00)	0.07	0.22	0.13	0.14
	(b) Diluted	0.20	(0.00)	0.07	0.22	0.13	0.14
19ii.	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.20	(0.00)	0.07	0.22	0.13	0.14
	(b) Diluted	0.20	(0.00)	0.07	0.22	0.13	0.14
* Applicable in the case of consolidated results							
PART - 2		Quarter Ended			Period Ended		Year Ended
SR. NO.	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	4004000	4004000	4004000	4004000	4004000	4004000
	- Percentage of Shareholding	29.66%	29.66%	29.66%	29.66%	29.66%	29.66%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



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b) Non - Pledged / Encumbered						
- Number of Shares	9496000	9496000	9496000	9496000	9496000	9496000
- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	70.34%	70.34%	70.34%	70.34%	70.34%	70.34%

B INVESTOR COMPLAINTS	
PARTICULARS	QUARTER ENDED
	30.09.2015
1 Pending At The Beginning Of The Quarter	NIL
2 Received During The Year	NIL
3 Disposed Of During The Quarter	NIL
4 Remaining Unresolved At The End Of The Quarter	NIL

STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2015

(Rs. in Lacs)

Particulars	As at	As at
	30.09.2015	31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1350.00	1350.00
(b) Reserves and Surplus	151.13	121.39
Sub-total - Shareholder's funds	1501.13	1471.39
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	1.17	1.22
Sub-total - Non-Current Liabilities	1.17	1.22
(3) Current Liabilities		
(b) Trade payables	11.76	8.97
(c) Other current liabilities	44.78	62.15
(d) Short-term provisions	(3.97)	4.67
Sub-total - Current Liabilities	52.57	75.79
Total - Equity And Liabilities	1554.87	1548.40
II.Assets		
(1) Non-current assets		
(a) Fixed assets	1.18	1.51
(b) Non-Current Investments	700.00	700.00
(c) Long term loans and advances	792.49	784.58
Sub-total - Non-Current Assets	1493.67	1486.09
(2) Current assets		
(a) Trade Receivables	56.33	55.44
(a) Cash and cash equivalents	4.72	6.56
(b) Other current assets	0.15	0.31
Sub-total - Current Assets	61.20	62.31
Total - Assets	1554.87	1548.40

* Applicable in case of consolidated statement of assets and liabilities.

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at its meeting held on 09th November, 2015.
- The Statutory auditors have carried out a Limited Review of the Financial Results of the quarter ended 30.09.2015 as per clause 41 of the Listing Agreement.
- The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 17 on "Segment Reporting" is not provided by the Company.
- During the quarter ended 30.09.2015, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- The figures for the previous periods have been regrouped/rearranged wherever necessary.
- The tax calculation is done on a yearly profit basis.

Place : Mumbai

Dated : 09th November, 2015

For Polytex India Limited

Paresh Karliya
Paresh Karliya
Director



R. Sundaresan Aiyar & Co.
Chartered Accountants

LIMITED REVIEW REPORT OF POLYTEX INDIA LTD

We have reviewed the accompanying statement of unaudited financial results of **POLYTEX INDIA LIMITED** for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

**FOR R SUNDARESAN AIYAR & CO.
CHARTERED ACCOUNTANTS**


**CA R. SUNDARESAN AIYAR
PROPRIETOR
MEMBERSHIP No. 043946
FIRM REGN. NO. 110564W**

Place: Mumbai
Date: 09/11/2015