



K-LIFESTYLE

KRISHNA GROUP

CIN : L74999DN1987PLC000035

K-LIFESTYLE & INDUSTRIES LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED AS ON 30TH SEPTEMBER, 2015						
	THREE MONTHS QUARTER ENDED			SIX MONTH ENDED		(Rs. in Lacs)
	30/09/2015 (unaudited)	30/06/2015 (unaudited)	30/09/2014 (unaudited)	30/09/2015 (unaudited)	30/09/2014 (unaudited)	31/03/2015 (Audited)
Sales/ Income from operation	2493.01	3543.87	18446.63	6036.88	36700.93	58539.67
Sales of Rejected Material	216.76	289.56	0.00	506.32	14160.78	15223.20
Total Sales	2709.77	3833.43	18446.63	6543.20	50861.71	73762.87
Expenses:						
a) Cost of materials consumed	1258.63	1798.10	15569.50	3056.74	29639.00	41401.37
b) Changes in inventories of finished goods	1.57	25.64	118.87	27.21	411.25	1155.51
c) Employee benefits expenses	425.14	606.40	1420.45	1031.54	2926.77	5300.25
d) Depreciation and amortisation expenses	668.70	668.70	1610.91	1337.40	3204.30	5189.41
d) Others Expenses (Including Manufacturing, Selling & Administrative Expenses)	980.97	1253.43	2284.52	2234.40	4329.64	15604.80
e) Devaluation of rejected material	285.23	333.28	0.00	618.51	18445.95	22280.00
Profit from Operations before Other Income, Interest and Exceptional Items	(910.47)	(852.13)	(2557.62)	(1762.60)	(8095.20)	(17168.47)
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before finance costs	(910.47)	(852.13)	(2557.62)	(1762.60)	(8095.20)	(17168.47)
Finance Cost	875.87	844.48	896.12	1720.35	1766.17	4333.51
Profit/(Loss) from ordinary activities after finance costs	(1786.34)	(1696.61)	(3453.74)	(3482.95)	(9861.37)	(21501.99)
Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax Assets/Liabilities	0.00	0.00	0.00	0.00	0.00	(904.16)
Net Profit/(Loss) for the period	(1786.34)	(1696.61)	(3453.74)	(3482.95)	(9861.37)	(20597.83)
Paid up Equity Share Capital (Face value of Re. 1/-)	10178.04	10178.04	10178.04	10178.04	10178.04	10178.04
Reserves excluding Revaluation Reserve Reserve as per Balance Sheet of previous accounting year						
P.B.I.D.T. (Gross Profit)						
G.P. Margin (%)						
EPS (Rs.) (Basic, Not annualized)	(0.18)	(0.17)	(0.34)	(0.34)	(0.97)	(2.11)
Aggregate of Non-promoter's Shareholding						
- Number of Shares	476544311	476544311	476544311	476544311	476544311	476544311
- Percentage of shareholding	46.61%	46.61%	46.61%	46.61%	46.61%	46.61%
Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of share (Nos.)	431955299	431955299	431955299	431955299	431955299	451955299
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.80%	82.80%	82.80%	82.80%	82.80%	82.80%
- Percentage of shares (as a % of the total share capital of the Company)	44.21%	44.21%	44.21%	44.21%	44.21%	44.21%
b) Non-encumbered						
- Number of shares (Nos.)	93883350	93883350	93883350	93883350	93883350	93883350
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.20%	17.20%	17.20%	17.20%	17.20%	17.20%
- Percentage of shares (as a % of the total share capital of the Company)	9.18%	9.18%	9.18%	9.18%	9.18%	9.18%
Note:						
1	The above Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held on 07/11/2015					
2	Figures of Previous year /Previous quarter/Corresponding quarter of previous year have been regrouped / rearranged wherever necessary.					
3	The Company's operations fall under single segment namely "Textile".					
4	The issued and subscribed share capital of the Company is Rs. 102,23,82,960 and paid up share capital of the Company is Rs. 101,78,04,000. The difference is due to					
5	The Promoters have pledged their 44.21% shareholding in the company with unsecured lenders and have agreed to pledge balance 5% with banks, of the total share					

K-LIFESTYLE & INDUSTRIES LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-A, Dhanu Udyog Ind. Area, Piperia, Silvassa (U.T. of D. & N. H.) - 396 230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : klifestyle.industries@gmail.com / info@klifestyle.in



K-LIFESTYLE

KRISHNA GROUP

CIN : L74999DN1987PLC000035

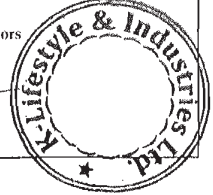
- 6 Due to adverse conditions in Textile Industry as a whole, the company has approached its lenders to refer its request for restructuring of debt, payment interest etc.
7 The details of the number of the Investors' complaints for the Quarter ended 30th SEP-2015 are as follows:

Beginning - Nil	Received- 4	Disposed off - 4	Pending - Nil
-----------------	-------------	------------------	---------------

For and on behalf of the Board of Directors

Place : Mumbai
Date : 07/11/2015

Director



K-LIFESTYLE & INDUSTRIES LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295
Regd. Off. & Mills : 58-A, Dhanu Udyog Ind. Area, Piperia, Silvassa (U.T. of D. & N. H.) - 396 230. Tel. : 0260-3258845 • Fax : 09898593191
E-mail : klifestyle.industries@gmail.com / info@klifestyle.in



K-LIFESTYLE

KRISHNA GROUP

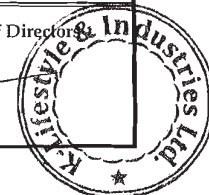
CIN : L74999DN1987PLC000035

K.LIFESTYLE AND INDUSTRIES LTD.,			
STATEMENT OF ASSETS & LIABILITIES AS ON 30TH-SEPTEMBER-2015			
		STANDALONE	
		SIX MONTH ENDED	YEAR ENDED
PARTICULARS		AS AT 30/09/2015 (Audited)	AS AT 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND		
	a) Share Capital	10178.04	10178.04
	b) Reserves and Surplus	(18554.37)	(15071.42)
	c) Money received against share warrant	0.00	NIL
	Sub- Total- Shareholders' Funds	(8,376.33)	(4,893.38)
2	Share Application money pending allotment	0.00	NIL
3	Non-Current Liabilities		
	a) Long term borrowings	16169.91	16,169.91
	b) Deferred tax liabilities (net)	0.00	NIL
	c) Other long term liabilities	0.00	NIL
	d) Long-term provisions	0.00	NIL
	Sub-total Non current liabilities	16169.91	16,169.91
4	Current Liabilities		
	a) Short-term borrowings	11627.87	11,627.87
	b) Trade Payables	17.58	13.76
	c) Other current liabilities	10866.59	8,859.49
	d) Short-term provisions	2168.27	4,368.27
	Sub-Total Current Liabilities	24680.31	24869.39
	TOTAL-EQUITY AND LIABILITIES	32473.89	36145.93
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets		
	(i) Gross Block	66051.62	66,051.62
	(ii) Depreciation	48139.46	46,802.06
	(iii) Net Block	17912.16	19,249.56
	Capital Work in Progress	0.00	NIL
	(ii) Intangible Assets	0.00	NIL
	(iii) Others	45.00	45.00
	b) Non-Current investments	9149.28	9,149.28
	c) Deferred Tax Assets (net)	3985.57	3,985.57
	d) Long-Term loans and advances	0.00	NIL
	e) Other non-current assets	0.00	NIL
	Sub-Total Non Current Assets	31092.01	32429.41
2	Current Assets		
	a) Current Investment	0.00	NIL
	b) Inventories	149.77	198.86
	c) Trade receivables	215.16	300.69
	d) Cash and Cash equivalents	85.16	135.16
	e) Short term loans and advances	931.80	3081.80
	f) Other current assets'	0.00	0.00
	Sub-Total Current Assets	1381.89	3716.51
	TOTAL ASSETS	32473.90	36145.93

For and on behalf of the Board of Directors

Place : Mumbai
Date : 07/11/2015

Director



K-LIFESTYLE & INDUSTRIES LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-A, Dhanu Udyog Ind. Area, Piperia, Silvassa (U.T. of D. & N. H.) - 396 230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : klifestyle.industries@gmail.com / info@klifestyle.in

A. F. KHASGIWALA & CO.

CHARTERED ACCOUNTANTS

3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai – 400 020

Offi. Tel. No.: 2200 41 67

Resi. Tel No.: 2307 51 18

Annexure V to Clause 41

The Limited Review Report

To,
The Board of Directors
K-LIFESTYLE & INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **K-LIFESTYLE & INDUSTRIES LIMITED** for the Quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. F. KHASGIWALA & Co.
Chartered Accountants



Date: 7th November, 2015
Place: Mumbai

A. F. KHASGIWALA
Partner
Membership No.: 006491
Firm Registration No.: 105114W

