



ZENITH FIBRES LIMITED

MUMBAI (Regd. Office) :- 205, Marol Bhavan, 2nd Floor, Marol co-op. Indl. Estate Ltd.,
M. V. Road, J. B. Nagar Post, Andheri East, Mumbai - 400 059.
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Internet : www.zenithfibres.com CIN No. L17120MH1989PLC054580



ISO 9001:2008 Company

16th November, 2015

BSE Limited,
Mumbai

Dear Sirs,

Sub: Unaudited Financial Results for the
quarter ended 30.9.2015.

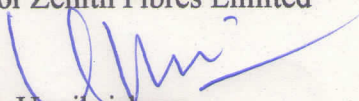
The Board of Directors of the Company at its meeting held on Saturday, the 7th November, 2015 took on record the un-audited financial results for the quarter ended 30.9.2015. The results were filed with your Exchange on-line, immediately after conclusion of the Board Meeting under transaction no.07112015209783 dt. 7.11.15. However, it has now come to our notice that the statement filed was one with typographical errors in figures of Tax expense, Net profit, Net profit after tax etc. and EPS. The correct version of the un-audited results duly certified by the Statutory Auditors of the Company is enclosed.

We very much regret the inconvenience caused to you in this regard.

We wish to clarify that the un-audited results published on Sunday, the 8th November, 2015 were, however, with correct figures

Thanking you,

Yours faithfully,
For Zenith Fibres Limited


C. Unnikrishnan
Compliance Officer

Encl: as above

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED
 30/09/2015**

Sr. No.	Particulars (Refer Notes Below)	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	30/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1837.51	1443.43	1714.56	3280.94	3321.01	6648.71
	(b) Other operating income	7.61	9.68	10.97	17.29	22.65	40.24
	Total income from operations (net)	1845.12	1453.11	1725.53	3298.23	3343.66	6688.95
2.	Expenses						
	(a) Cost of materials consumed	1136.63	972.80	1205.19	2109.43	2407.07	4691.60
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.15	(16.69)	60.24	(11.54)	44.57	4.50
	(d) Employee benefits expense	70.43	69.13	63.65	139.56	126.22	292.11
	(e) Depreciation	18.19	17.91	12.80	36.10	47.59	81.10
	(f) Other expenses.	282.86	252.00	256.23	534.86	483.04	1000.73
	Total expenses	1513.26	1295.15	1598.11	2808.41	3108.49	6070.04
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	331.86	157.96	127.42	489.82	235.17	618.91
4.	Other income	90.59	58.29	59.99	148.88	110.52	231.90
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3±4)	422.45	216.25	187.41	638.70	345.69	850.81
6.	Finance costs	6.21	5.21	4.40	11.42	11.38	26.63
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	416.24	211.04	183.01	627.28	334.31	824.18
8.	Exceptional/Prior Period items	0.00	0.00	0.00	0.00	63.91	62.74
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	416.24	211.04	183.01	627.28	398.22	886.92
10.	Tax expense	140.31	72.78	64.88	213.09	134.36	296.30
	(a) Provision for Income Tax	140.00	73.50	60.50	213.50	118.00	287.50
	(b) Tax of earlier Years	2.28	0.00	4.02	2.28	4.02	4.01
	(c) Deferred Tax Asst(+)/Liability(-) for the Period	(1.97)	(0.72)	0.36	(2.69)	12.34	4.79
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	275.93	138.26	118.13	414.19	263.86	590.62
12.	Extraordinary items.	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	275.93	138.26	118.13	414.19	263.86	590.62
14.	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	275.93	138.26	118.13	414.19	263.86	590.62
17.	Paid-up equity share, capital (Face Value ₹ 10/-)	442.23	508.84	508.84	442.23	508.84	508.84
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	2833.37
19 i.	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	6.24	3.13	2.67	9.37	5.97	13.36
	(b) Diluted	6.24	3.13	2.67	9.37	5.97	13.36
19 ii.	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	6.24	3.13	2.67	9.37	5.97	13.36
	(b) Diluted	6.24	3.13	2.67	9.37	5.97	13.36

* Applicable in the case of consolidated results.

Sr. No.	Particulars	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
A.	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	2199240	2199240	2201240	2199240	2201240	2199240
	- Percentage of shareholding	49.73	49.73	49.78	49.73	49.78	49.73
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	- Number of shares	2223106	2223106	2221106	2223106	2221106	2223106
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.27	50.27	50.22	50.27	50.22	50.27

Notes :-

- The above financial results were taken on record by the Board of Directors at its meeting held on 07/11/2015 at Mumbai.
- Provision for Employees Benefits as per AS15 issued by The Institute of Chartered Accountants of India will be made at the year end.
- The Company has invested ₹ 1,00,00,000/- in equity shares of Rainy Properties Pvt. Ltd. in earlier year. The said investment is of long term strategic nature. As per the latest audited financial results for the year ended March 31, 2014 the accumulated losses were ₹ 56,85,720/- against paid up share capital ₹ 3,23,22,000/-. However, this being long term and strategic investment and also in view of the projected profitable operations of the investee company, the management is of the view that there is no diminution other than temporary in the value of this investment.
- Investor Grievances

Pending at the beginning of the Quarter	:	NIL
Received during the Quarter	:	NIL
Disposed off during the Quarter	:	NIL
Lying unresolved at the end of the Quarter	:	NIL
- Limited review of the above results have been carried out by the Statutory Auditors.

Statement of Assets & Liabilities as on 30/09/2015

Particulars	As at 30/09/15	As at 30/09/14	As at 31/03/15
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	442.23	508.84	508.84
(b) Reserves and Surplus	3314.17	2645.24	2833.37
(2) Non-current Liabilities			
(a) Long term Borrowings	46.36	40.94	46.36
(b) Short Term Borrowing from Bank		63.64	0
(c) Deferred tax liabilities (Net)	48.82	64.46	51.52
(d) Other Long term Liabilities	28.40	12.11	28.56
(3) Current Liabilities			
(a) Trade payables	221.82	129.5	76.61
(b) Other current liabilities	106.43	108.41	110.93
(c) Short-term provisions	240.22	57.14	162.77
TOTAL	4448.45	3630.28	3818.96
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	538.96	576.07	570.49
(ii) Intangible	1.09	1.37	1.24
(iii) Capital Work-in-progress	0.00	0.00	0.00
(b) Non Current Investments	100.00	100.00	100.00
(c) Long term Loans and Advances	45.13	146.99	45.12
(2) Current Assets			
(a) Inventories	428.02	328.59	484.96
(b) Trade receivable	613.82	764.92	446.99
(c) Cash and cash equivalents	2436.88	1565.22	1881.54
(d) Short-term loans and advances	284.55	147.12	288.62
TOTAL	4448.45	3630.28	3818.96



JAIN & HINDOCHA

Chartered Accountants

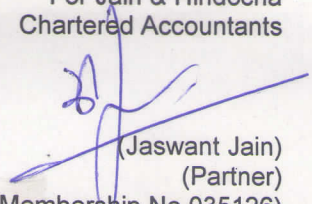
Independent Auditors' Review Report to

The Board of Directors
Zenith Fibres Limited
Vadodara

1. We have reviewed the accompanying statement of unaudited financial results of Zenith Fibres Limited, for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, **subject to non provision of employees benefits, amount of which not quantified, as per AS 15(Revised) issued by The Institute of Chartered Accountants of India**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Hindocha
Chartered Accountants




(Jaswant Jain)
(Partner)
(Membership No.035126)
Firm Reg.No. 103868W

Place of signature: Vadodara
Date: November 7, 2015